

June 13, 2016

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on June 13, 2016.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5a – 2016-17 Enterprise Compliance Plan
Approve the proposed 2016-17 Enterprise Compliance Plan.
- AGENDA ITEM 6a – 2016-17 Enterprise Risk Management Plan
Approve the proposed 2016-17 Enterprise Risk Management Plan.
- AGENDA ITEM 7a – Independent Auditor’s 2016 Annual Plan
Accept the Board of Administration’s Independent Financial Statement Auditor’s Annual Audit Service Plan for the audit of CalPERS’ financial statements as of and for the fiscal year ended June 30, 2016.
- AGENDA ITEM 7b – 2016-17 Office of Audit Services Plan
Approve the proposed Office of Audit Services Plan for Fiscal Year 2016-17.

The Committee received reports on the following topics:

- Audit Resolution Policy Revision, and
- Semi-Annual Enterprise Risk Reports

At this time I would like to share some highlights of what to expect at the June Risk & Audit Committee meeting:

- Finalist Selection for the Independent Financial Statement Auditor, and
- External Audit Fees

The next meeting of the Risk and Audit Committee is scheduled for September 20, 2016, in Sacramento, California.