

Legislative History

- 2015 SB 574 (Pan) as introduced, would have expanded the obligation of public investment funds to disclose specified information regarding alternative investments, as defined, under the California Public Records Act (CPRA), to an obligation to both obtain and disclose the information. It also would have redefined the term “records” under the CPRA to include records relating to the conduct of the public’s business that are in the constructive possession of, or are otherwise accessible or obtainable by a public investment fund. The bill was later narrowed to require only the University of California acquire the information from its alternative investments, and prohibit it from conducting closed meetings regarding its alternative investments unless the specified alternative investment information had been acquired and released to the public. Held in the Assembly Appropriations Committee. *CalPERS Position: None*
- 2013 AB 382 (Mullin, Chapter 326) – Exempted written materials about alternative investments from disclosure under the CPRA when discussed at a meeting of a local agency. *CalPERS position: None*
- 2005 SB 439 (Simitian, Chapter 258) – Clarified the disclosure requirements of the CPRA regarding alternative investments made by state and local government agencies by specifying what records are exempt from disclosure under the Act and what records are required to be disclosed. *CalPERS Position: Co-sponsor*