



Performance, Compensation & Talent Management Committee Meeting Summary

May 18, 2016

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Performance, Compensation & Talent Management Committee met on May 17, 2016.

The Committee received a report on the following item:

- AGENDA ITEM 5 – Fiscal Year 2016-17 Compensation Review Project
Recommendations: First Reading of Policy, Salary and Incentive Ranges, and
Performance Metrics

In lieu of a first reading of the revised compensation policy and program elements, the Committee received a Compensation Project update from Grant Thornton on a phased-in implementation strategy and a timeline of activities to occur during the remainder of the project.

At this time I would like to share some highlights of what to expect at the June Performance, Compensation & Talent Management Committee meeting:

- The Committee will receive recommendations for implementation of performance metrics in fiscal year 2016-17; and
- Staff will present the 2016-17 Performance Plan of the Chief Investment Officer.

The next meeting of the Performance, Compensation & Talent Management Committee is scheduled for June 21, 2016, in Sacramento, California.