



Pension and Health Benefits Committee Meeting Summary

May 18, 2016

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee met on May 17, 2016.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 8
Adopt a **Neutral, if Amended** position on Assembly Bill (AB) 1878 to include state miscellaneous plan members and identify an appropriate funding source.
- AGENDA ITEM 9
Adopt a **Support, if Amended** position on AB 2028 to apply the bill to all active California Public Employees' Retirement System (CalPERS) school and local agency members, consistent with the treatment of all retired CalPERS members reinstated to active service following an involuntary termination as provided under existing law.
- AGENDA ITEM 10
After consideration of the cumulative results for all Firms that participated in Solicitation No. 2015-7755, and from such results, select OptumRx whose submission response best demonstrates the ability to offer Pharmacy Benefit Manager services in terms of customer service, pricing, and ability to fulfill contractual terms and conditions for calendar years 2017-2021.

The Committee received reports on the following topics:

- The Committee received the preliminary 2017 health plan rates; information on health care cost trends; and, an update on Customer Services and Support performance.

At this time I would like to share some highlights of what to expect at the June Pension and Health Benefits Committee meeting:

- The Committee will review legislation and the final 2017 health plan rates.
- The Committee will also receive the state annuitant contribution formula and information on the Financial Literacy Initiative.

The next meeting of the Pension and Health Benefits Committee is scheduled for June 14, 2016, in Sacramento, California.