



Risk and Audit Committee Agenda Item 5f

April 19, 2016

Item Name: Quarterly Status Report - Enterprise Compliance

Program: Enterprise Compliance

Item Type: Information Consent

Executive Summary

Enclosed is the Quarterly Enterprise Compliance Activity Report for the period of October 1, 2015 through December 31, 2015 and include information about the following areas:

- CalPERS Conflict of Interest Code
- Mandated Training
- Policy Management
- Delegations of Authority
- Personal Trading Regulation

Strategic Plan

This item supports CalPERS Strategic Plan Goal B: *Cultivate a high-performing, risk-intelligent, and innovative organization* and the 2015 – 17 Business Plan initiative:

Enhance Internal Controls – Develop and implement enhanced internal controls that improve compliance and reduce operational risks. By providing effective compliance monitoring and oversight, Enterprise Compliance assists in mitigating compliance risks throughout the organization.

Background

CalPERS Compliance program promotes a culture of continuous improvement that seeks to detect, correct and prevent potential instances of noncompliance and achieve high ethical and compliance standards.

The Enterprise Compliance Division reports compliance related information each quarter to the Risk and Audit Committee in order to fulfill their oversight role in program and policy compliance.

As part of the FY 2015 – 17 Enterprise Compliance plan, staff have modified the report information to include compliance monitoring activities. As staff continues to improve their compliance monitoring and oversight role, they will continue to expand upon the Risk and Audit Committee reporting information.

The attached presentation summarizes the quarterly status of compliance activities for the period of October 1, 2015 – December 31, 2015.

Budget and Fiscal Impacts

Not Applicable.

Attachments

Attachment 1 - Quarterly Enterprise Compliance Activity Report

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Enterprise Compliance Division

CHERYL EASON

Chief Financial Officer