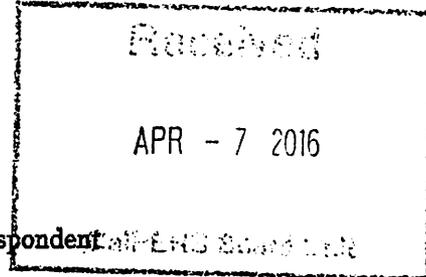


**ATTACHMENT C**  
**RESPONDENT(S) ARGUMENT(S)**

*Paul G. Mast, Judge, Retired*



April 6, 2016

Re: OAH No.: 2015030996,  
In the Matter of the Recalculation of Benefits of Paul G. Mast, Respondent

**RESPONDENT'S ARGUMENT**

There are two issues to be considered.

**ISSUE ONE: SETTLEMENT AGREEMENT DATED 10/22/1996**

Prior to his 63<sup>rd</sup> birthday Respondent contacted JRS concerning the calculation of his deferred retirement benefits. Respondent knew because of prior information that his deferred retirement benefits would be adjusted for cost of living changes for his time of judicial service for the period until the end of any term that began prior to January 1, 1977 (Respondent's entire judicial service). Said COLA calculated from January 1, 1977, and without any enhancement of retirement benefits for any additions or fluctuations to a sitting judge's salary.

Respondent was advised by JRS that his retirement benefits would not be so adjusted. After much discussion and communication Respondent filed a Claim, setting forth in detail an analysis of *Olson v. Cory I*, (1980) 27 Cal.3d 532 [178 Cal.Rptr. 568, 636 P.2d 532] (*Olson v. Cory I*). Said Claim was rejected, and the matter was referred to the Office of Administrative Hearings. Respondent had discussions with Maureen Reilly, the Attorney for JRS, during which the decision in *Olson v. Cory I* was extensively discussed and analyzed. Ms. Reilly filed a Statement of Issues. During further discussions, Ms. Reilly acknowledged that Respondent was correct and was entitled to COLA deferred retirement benefits, but stated that she could not agree to settle the case, as it would open JRS to many similar claims. Respondent advised her that he would not reveal the Settlement to anyone. Respondent filed his Response to the Statement of Issues. Thereafter Respondent and JRS, through Ms. Reilly, signed by Michael Priebe, Manager of JRS, entered into a Settlement Agreement (attached hereto as Exhibit O). (All exhibits hereto use the same Exhibit designations as the Exhibits presented at the Administrative Hearing, unless otherwise specified.) Presumably CalPERS approved the Settlement Agreement. "The Settlement Agreement was not 'given by mistake or obtained through duress, menace, fraud, or undue influence.'" (Proposed Decision Page 22)

The Settlement Agreement has been in effect for 19 years, and although JRS has breached the agreement by not calculating, or by miscalculating COLA benefits, Respondent has never breached his obligations under said Agreement. (Proposed Decision at Page 23)

JRS claims herein that because a DCA opinion in 2014 interpreted *Olson v. Cory I* differently than the interpretation leading to the Settlement Agreement, that the Settlement Agreement should be voided.

That is legally incomprehensible. There is no provision in the law anywhere that a Settlement Agreement entered into validly could be negated and destroyed by an unrelated decision handed down decades later. (Respondent's Trial Brief Pages 15 through 35)

The Supreme Court in *Olson v. Cory I* stated that the proper Consumer Price Index to use for the COLA is CCP-U, All California Consumers, December-December Index. (Respondent's Trial Brief Pages 22 through 24)

Subsequent to entering into the Settlement Agreement, JRS, without input from Respondent, calculated the arrearages to January 1, 1997, as well as the initial payment due effective January 1, 1997. (Respondent's Trial Brief, Page 17) Attached as Exhibit Q is a complete accounting from January 1, 1997 to the present. This accounting accurately calculates the amounts that were paid and the amounts that should have been paid, and accounts for all errors, plus and minus during the period.

In this regard, pursuant to the Settlement Agreement, the gross benefit amount should be adjusted to \$9368.84, forthwith, and remain at that amount until September 1, 2016 (payment on the 30<sup>th</sup>) when it will be increased this year and each year thereafter by the CPI, December to December, for the previous year using the schedule for CCP-U, All Urban Consumers, of the State of California. The arrearage through May 31, 2016 is \$307,919.

**ISSUE TWO: OPTION OF RESPONDENT TO RETIRE PURSUANT TO  
GOVERNMENT CODE §75025 AT AGE 60**

The Government Code states any judge who begins judicial service before the age of 40 years, and serves less than 20 years, has the option of retiring at age 60 pursuant to Government Code §75025, or at age 63, pursuant to Government Code §75033.5. JRS is required to give the prospective retiree full and complete notice of the option to retire under either of these sections. (*Hittle, infra*) (Respondent's Trial Brief Pages 2 through 12)

Government Code §75033.5 states:

**Notwithstanding any other provision of this chapter, any judge with at least five years of service, may retire, and upon his or her application therefor to the Judges' Retirement System after reaching the age which would have permitted him or her to retire for age and length of service under Section 75025 had he or she remained continuously in service as a judge up to that age receive a retirement allowance based upon the judicial service as a judge of a court of record, with which he or she is credited, in the same manner as other judges, except as otherwise provided by this section the retirement allowance is an annual amount equal to 3.75 percent of the compensation payable, at the time payments of the allowance fall due, to the judge holding the office which the retired judge last held prior to his or her discontinuance of his or her service as judge, multiplied by the number of years and fractions of years of service with which the retired judge is entitled to be credited at the time of his or her retirement, not to exceed 20 years. (Emphasis supplied.)**

GC §75025 (h) states: "Age 60, with an aggregate of 20 years of service as a judge."

Three paragraphs after the above portion of GC §75033.5, GC §75033.5 states:

No judge shall be eligible to receive an allowance pursuant to this section [meaning pursuant to GC §75033.5] until the attainment of at least age 63 unless the judge is credited with 20 years of judicial service and has attained age 60.

The position of JRS that said sentence is controlling is incorrect. That sentence is not material, as it refers to retirements pursuant to GC §75033.5. The retirement under consideration herein is pursuant to GC §75025, which provides for retirement at age 60. Further, if that sentence were controlling, then the first paragraph of the section would be a nullity, as no judge would ever fall within the parameters of this provision. This could not have been the intent of the Legislature in enacting this provision.

In addition are the specific words "Notwithstanding any other provision of this chapter," which totally takes precedence over any conflicting language in the chapter including conflicting provisions in GC §75033.5.

I am attaching several documents, all from the files of JRS, and all of which were attached as exhibits in the administrative hearing;

**LUI OUTLINE**

The First Document (Exhibit C) consists of pages 1 and 11 from an outline prepared by Justice Elwood Lui, which was edited and approved by Sue Myers, Manager of JRS (page 1). The entire *Outline of the Judges' Retirement System* including the Cover Letter is available and will be e-mailed if desired.

In the Cover Letter Justice Lui states: "I would like to acknowledge Sue Myers, the Manager of the Judges' Retirement System, for her assistance in editing this outline."

The Outline presents under "Fact Situation #1" an alternative whereby a retiree has a choice of retiring under either of the two code sections. The service and retirement facts in the example are identical in substance to Respondent's service.

The relevant portion of Justice Lui's Outline appears on Page 11 as follows:

**PART SIX: EXAMPLES OF RETIREMENT ALLOWANCE COMPUTATION**

**Fact Situation No. 1:**

Judge No. 1 assumes the bench for the first and only time at age 34 serving 12 continuous years. Judge No. 1 elects deferred retirement under § 75033.5 at age 46. Since the judge has not served 20 years, Judge No. 1 is not eligible to receive an allowance until the 63<sup>rd</sup> birthday which will be equal to 45% allowance.

Under § 75033.5, Judge No. 1 may 'upon his application therefor to the Judges Retirement System after reaching the age which would have permitted him to retire for age and length of service under § 75025 had he remained continuous in service as a judge up to such age, receives a retirement allowance based upon the judicial service as a judge of a court of record, with which he is credited, the same manner as other judges . . . .' **Under this section, if Judge No. 1 had served as a judge for 20 years, Judge No. 1 would have retired with 20 years of service at age 54 and would have received the retirement allowance at age 60.** (Emphasis supplied.)

This part of Justice Lui's outline discusses GC §75033.5, the section relating to deferred retirement. A judge taking deferred retirement pursuant to GC §75033.5 generally cannot receive retirement benefits until his 63<sup>rd</sup> birthday (see the first paragraph above). However, an exception to the general rule, allowing deferred retirement benefits at age 60, as stated in the Fact Situation, *supra*, is stated more completely in the above-quoted paragraph of GC §75033.5, beginning, "Notwithstanding any other provision. . ."

This is the subject of the second paragraph of Part Six, Fact Situation No. 1 of the Lui Outline wherein Justice Lui states, ". . . Judge No. 1 would have retired with 20 years of service at age 54 and would have received the retirement allowance at age 60."

This is the exact description of the retirement benefits Respondent should have had the option to receive, in that he "would have retired with 20 years of service at age 53 and would have received the retirement allowance at age 60."

Respondent began receiving his retirement allowance at age 63. Petitioner should have advised, and had the duty to advise (*Hittle, infra*) Respondent that he had the option of receiving benefits at age 60 rather than at age 63. The benefit payments would have been the same in either case (49.4572%).

#### RESPONDENT'S JRS FILE

The Second Document (Exhibit E) from Respondent's JRS file, shows that JRS began calculations of alternative retirement benefits pursuant to both GC §75025 and GC §75033.5.

Included in the documents provided by the Judges' Retirement System, as part of the file of Respondent, is an undated, handwritten, computation worksheet (Exhibit E), which includes the following notations:

§75025 5/28/92 (age 60)

75033.5

calculations of percentage per year, resulting in a total retirement benefit of 49.4572%.

Due 5/28/95 (age 63)

The entry "§75025 5/28/92 (age 60)" makes it clear that Petitioner knew of Respondent's right to have his benefits begin at age 60.

The calculation of the amount of retirement benefits is correct on the memo and is the same under either of the two code sections (3.75% per year = 49.4572%). This percent of benefits payable is agreed to by the parties and is not an issue in this matter.

This memo shows that Petitioner was aware of the option of Respondent to have his benefits begin at age 60 under GC §75025, but chose to ignore it and not advise Respondent that he had the "option" to begin receiving benefits at age 60. JRS began Respondent's retirement benefits at age 63.

#### JUDGE ROBERT LONDON

The Third Document (Exhibit H) consists of pages from the file of Judge Robert London, showing he first served as a judge at age 38 (birthday 4/20/33), served for 9 years, 7 months, and 9 days, and began receiving retirement benefits pursuant to GC §75025 on his 60<sup>th</sup> birthday, 4/20/93.

The documents were obtained from Judge London's file provided by JRS and, except for Judge London's birthday, were also provided under the Public Information Act.

Judge Robert London was born April 20, 1933. He assumed his first judicial office on October 7, 1971 and served until and retired on May 15, 1981 at total of over nine years. He began receiving retirement benefits on April 21, 1993, the day after his 60<sup>th</sup> birthday.

Judge London received a letter dated May 14, 1981 (Exhibit G) from Terry Kagiya, Manager, Judges' Retirement System, advising him that he would begin receiving retirement benefits of "31.2259% of the rate of the level of judicial salary then in effect, [which] will commence on April 20, 1993 . . . ."

JRS prepared four internal calculation worksheets regarding Judge London (Exhibit H), one dated April 15, 1993, the others undated. All the worksheets calculated his retirement benefits at 31.2259% and all determined the date for the beginning of his benefits as April 20, 1993, his 60<sup>th</sup> birthday. One worksheet indicated that he was retiring pursuant to GC §75025 and another that he was retiring pursuant to GC §75033.5.

**JRS WAS REQUIRED TO GIVE RESPONDENT NOTICE, PURSUANT TO *HITTLE V. SANTA BARBARA COUNTY EMPLOYEES RETIREMENT SYSTEM*, (1985) 39 CAL.3D 374, 384 216 CAL. RPTR. 733, OF RESPONDENT'S RIGHT TO RETIRE EITHER UNDER GC §75025 AT AGE 60 OR UNDER GC §75033.5 AT AGE 63. JRS DID NOT GIVE SUCH NOTICE.**

*Hittle* states:

[I]t is settled law in California that a purported 'waiver' of a statutory right is not legally effective unless it appears that the party executing it had been fully informed of the existence of that right, its meaning, the effect of the 'waiver' presented to him, and his full understanding of the explanation.' (Citations omitted.) 'The first requirement of any waiver of statutory or constitutional rights, of course, is that it be knowingly and intelligently made.' (Citation omitted.) ['the valid waiver of a right presupposes an actual and demonstrable knowledge of the very right being waived']; and (Citation) ['One can waive only that of which he is aware and cannot waive that of which he is ignorant'].)

The burden ... is on the party claiming a waiver of a right to prove it by clear and convincing evidence that does not leave the matter to speculation, and 'doubtful cases will be decided against a waiver.' [Citation omitted.] This is particularly apropos in cases in which the right in question is one that is 'favored' in the law....' (Citation omitted.) The right to a pension is among those rights clearly 'favored' by the law. '[T]he rule [is] firmly established in this state that pension legislation must be liberally construed and applied to the end that the beneficent results of such legislation may be achieved (emphasis added).

#### **RETIREE MUST BE GIVEN A CLEAR INFORMED CHOICE**

When a retiree has a choice between retiring under one of two retirement plans, he or she must be given a clear informed choice before making a binding election. Respondent was not given a "clear informed choice" or any-choice. See the Declaration of Paul G. Mast, filed in the OAH proceeding.

Petitioner did not give any notice, and certainly not an adequate notice, to Respondent advising Respondent of his right to receive retirement benefits at age 60. Respondent had not been fully informed of the existence of the right to receive benefits at age 60. Respondent at no time made a knowing and intelligent waiver. Pension rights are clearly favored in the law and must be liberally construed and applied so that Respondent's rights to retirement benefits as a result of the legislation granting such rights may be achieved. *Hittle, supra*.

Exhibit I, filed at the Administrative Hearing, showed the amount due for failing to begin Respondent's retirement benefits on his 60<sup>th</sup> birthday, was \$1,691,154 through the last day of January, 2016. Said amount is based on COLA retirement benefits, which will be awarded if we have a trial in the Superior Court. At the time of the Settlement Agreement, beginning deferred retirement benefits at age 60 was not considered. Therefore, Respondent has prepared an alternative accounting without cost of living adjustment calculations, which is attached hereto as Exhibit I-2. This accounting shows amount due through May 31, 2016 is \$1,276,057.

**ACTUARIAL CONSIDERATION**

The Legislature in enacting this provision of the retirement law followed valid actuarial considerations. (Respondent's Trial Brief, Page 9)

**INTEREST IS PAYABLE FROM THE DAY EACH RETIREMENT BENEFIT PAYMENT IS DUE AT 10 PERCENT PER ANNUM COMPOUNDED DAILY**

(Respondent's Trial Brief Pages 39 through 41)

Respectfully,



Paul G. Mast  
Respondent

**OAH No.: 2015030996,**

**Recalculation of Benefits of Paul G. Mast, Respondent**

# **EXHIBITS**

**SETTLEMENT AGREEMENT**

between

**JUDGES RETIREMENT SYSTEM and PAUL G. MAST**

The parties to this agreement, the Judges Retirement System (JRS) and Paul G. Mast (Mast), hereby ~~fully settle their dispute~~ over his request to re-calculate his retirement allowance. The parties agree to the following terms:

1. It is not disputed that JRS must follow the formula for deferred retirements in Government Code section 75033.5
2. Using that formula, JRS will re-calculate Mast's allowance based on the definition in former Government Code section 68203, as in effect on January 6, 1975, the date his last term began, and based on the compensation he was entitled to on the date of his retirement, January 15, 1979, pursuant to *Oleon v. Cory*, (1980), 27 Cal. 3d. 532.
3. Said recalculated retirement allowance shall begin on the date that Mast became eligible to receive a retirement allowance, May 28, 1985.
4. Mast expressly waives his right to appeal this matter further to JRS or any other competent jurisdiction.
5. Each party will keep the terms of this agreement confidential.
6. Each party will bear their own costs in negotiating the terms of this agreement.

In settling, the parties do not admit any wrongdoing or breach of contractual obligations. The parties are settling this matter solely to avoid the expense and uncertainty of litigation.

By the signatures below, JRS and Mast agree to enter this settlement agreement as a legally binding contract on the date signed by the last party to sign.

Date: 10/22/96

M. Priebe  
MICHAEL PRIEBE, Manager  
Judges' Retirement System

Date: 10-8-96

Paul G. Mast  
PAUL G. MAST  
SSN [REDACTED]

JRS-A 000701

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Ex 0

A. B. C. D. E. F. H. M. O. P. Q. R.  
 RETIREMENT BENEFIT CALCULATIONS-JANUARY 1, 1997 TO PRESENT

PAUL G. MAST

Daily Interest Calculation	
Assumes interest is calculated based on daily interest using a 365 day year X the number of days in period	
Total Amount Due Jan 1, 2016	295,456
Total Principal due	152,385
Total Accrued Interest Due	143,120

COLA ADJUSTED SALARY PERIOD CALCULATION

Start Date 12/31/96 49.4572% 0.0000%

Year	Month	COLA Increase	Annual Salary	Monthly Salary Protected	Total Benefit Due	Benefit Paid	Amount Owed in Period	Accum Amount Owed	Number of Days Interest Due	Daily interest due from prior pmt date @
1997	1/1/97		143,004.38	11,917.03	5,893.83	5,893.83	5,720.08	173.75	31	-
1997	2/1/97			11,917.03	5,893.83	5,893.83	5,720.08	173.75	31	1.48
1997	3/1/97			11,917.03	5,893.83	5,893.83	5,720.08	173.75	28	2.68
1997	4/1/97			11,917.03	5,893.83	5,893.83	5,720.08	173.75	31	4.46
1997	5/1/97			11,917.03	5,893.83	5,893.83	5,720.08	173.75	30	5.77
1997	6/1/97			11,917.03	5,893.83	5,893.83	5,720.08	173.75	31	7.48
1997	7/1/97			11,917.03	5,893.83	5,893.83	6,936.93	(1,043.10)	30	8.72
1997	8/1/97			11,917.03	5,893.83	5,893.83	5,893.83	0.00	29	9.18
1997	9/1/97	1.026	146,436.49	12,203.04	6,035.28	6,035.28	5,893.83	141.45	31	0.26
1997	10/1/97			12,203.04	6,035.28	6,035.28	5,893.83	141.45	30	1.42
1997	11/1/97			12,203.04	6,035.28	6,035.28	5,893.83	141.45	31	2.67
1997	12/1/97			12,203.04	6,035.28	6,035.28	5,893.83	141.45	30	3.76
1998	1/1/98			12,203.04	6,035.28	6,035.28	5,893.83	141.45	31	5.12
1998	2/1/98			12,203.04	6,035.28	6,035.28	5,893.83	141.45	31	6.36
1998	3/1/98			12,203.04	6,035.28	6,035.28	5,893.83	141.45	28	6.87
1998	4/1/98			12,203.04	6,035.28	6,035.28	6,436.07	(400.79)	31	8.87
1998	5/1/98			12,203.04	6,035.28	6,035.28	6,029.39	5.89	30	5.29
1998	6/1/98			12,203.04	6,035.28	6,035.28	6,029.39	5.89	31	5.64
1998	7/1/98			12,203.04	6,035.28	6,035.28	6,029.39	5.89	30	5.55
1998	8/1/98			12,203.04	6,035.28	6,035.28	6,029.39	5.89	31	5.89
1998	9/1/98	1.019	150,243.83	12,520.32	6,192.20	6,192.20	6,029.39	162.81	31	5.93
1998	10/1/98			12,520.32	6,192.20	6,192.20	6,029.39	162.81	30	7.13
1998	11/1/98			12,520.32	6,192.20	6,192.20	6,029.39	162.81	31	8.80
1998	12/1/98			12,520.32	6,192.20	6,192.20	6,029.39	162.81	30	9.92
1999	1/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	31	11.72
1999	2/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	31	13.19
1999	3/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	28	13.25
1999	4/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	31	16.18
1999	5/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	30	17.11
1999	6/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	31	19.21
1999	7/1/99			12,520.32	6,192.20	6,192.20	6,029.39	162.81	30	20.07
1999	8/1/99			12,520.32	6,192.20	6,192.20	6,901.25	(609.05)	31	22.29
1999	9/1/99	1.03	153,098.47	12,758.21	6,309.85	6,309.85	6,125.96	183.89	31	17.27
1999	10/1/99			12,758.21	6,309.85	6,309.85	6,125.96	183.89	30	18.41
1999	11/1/99			12,758.21	6,309.85	6,309.85	6,125.96	183.89	31	20.74
1999	12/1/99			12,758.21	6,309.85	6,309.85	6,125.96	183.89	30	21.74
2000	1/1/00			12,758.21	6,309.85	6,309.85	6,125.96	183.89	31	24.21
2000	2/1/00			12,758.21	6,309.85	6,309.85	6,125.96	183.89	31	25.97
2000	3/1/00			12,758.21	6,309.85	6,309.85	6,532.10	(222.25)	29	25.95
2000	4/1/00			12,758.21	6,309.85	6,309.85	6,261.34	48.51	31	26.07
2000	5/1/00			12,758.21	6,309.85	6,309.85	6,261.34	48.51	30	25.84
2000	6/1/00			12,758.21	6,309.85	6,309.85	6,261.34	48.51	31	27.34
2000	7/1/00			12,758.21	6,309.85	6,309.85	6,261.34	48.51	30	27.07
2000	8/1/00			12,758.21	6,309.85	6,309.85	6,261.34	48.51	31	28.62
2000	9/1/00	1.043	157,691.42	13,140.95	6,499.15	6,499.15	6,261.34	237.81	31	29.27
2000	10/1/00			13,140.95	6,499.15	6,499.15	6,261.34	237.81	30	30.52
2000	11/1/00			13,140.95	6,499.15	6,499.15	6,261.34	237.81	31	33.82
2000	12/1/00			13,140.95	6,499.15	6,499.15	6,261.34	237.81	30	34.93
2001	1/1/01			13,140.95	6,499.15	6,499.15	6,261.34	237.81	31	38.42
2001	2/1/01			13,140.95	6,499.15	6,499.15	6,261.34	237.81	31	40.75
2001	3/1/01			13,140.95	6,499.15	6,499.15	6,892.48	(393.33)	28	38.92
2001	4/1/01			13,140.95	6,499.15	6,499.15	6,471.72	27.43	31	40.10
2001	5/1/01			13,140.95	6,499.15	6,499.15	6,471.72	27.43	30	39.34

Ex. Q

Start Da 12/31/96		49,45724		0.0000%		Total Accrued Interest Du: 143,120					
Year	Month	COLA Increase	Annual Salary	Monthly Salary Protected	Total Benefit Due	Benefit Paid	Amount Owed In Period	Accum Amount Owed	Number of Days Interest Due	Daily Interest due from prior pay date @	
2001	6/1/01		13,140.95	6,499.15	6,499.15	6,471.72	27.43	4,902.16	31	41.24	
2001	7/1/01		13,140.95	6,499.15	6,499.15	6,471.72	27.43	4,970.83	30	40.45	
2001	8/1/01		13,140.95	6,499.15	6,499.15	6,471.72	27.43	5,038.71	31	42.39	
2001	9/1/01	1.025	184,472.15	13,706.01	6,778.61	6,778.61	6,471.72	306.89	5,387.99	31	42.97
2001	10/1/01			13,706.01	6,778.61	6,778.61	6,471.72	306.89	5,737.85	30	44.46
2001	11/1/01			13,706.01	6,778.61	6,778.61	6,471.72	306.89	6,089.20	31	48.93
2001	12/1/01			13,706.01	6,778.61	6,778.61	6,471.72	306.89	6,445.02	30	50.25
2002	1/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	6,802.16	31	54.96
2002	2/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	7,164.02	31	58.01
2002	3/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	7,528.92	28	55.16
2002	4/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	7,890.97	31	64.21
2002	5/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	8,262.06	30	65.12
2002	6/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	8,634.07	31	70.46
2002	7/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	9,011.42	30	71.25
2002	8/1/02			13,706.01	6,778.61	6,778.61	6,471.72	306.89	9,389.56	31	76.85
2002	9/1/02	1.03	168,583.95	14,048.66	6,948.08	6,948.08	6,471.72	476.36	9,942.76	31	80.08
2002	10/1/02			14,048.66	6,948.08	6,948.08	6,471.72	476.36	10,499.19	30	82.05
2002	11/1/02			14,048.66	6,948.08	6,948.08	6,471.72	476.36	11,057.60	31	89.54
2002	12/1/02			14,048.66	6,948.08	6,948.08	8,646.24	(1,698.16)	9,448.97	30	91.25
2003	1/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	9,835.36	31	80.58
2003	2/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	10,211.09	31	83.88
2003	3/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	10,590.11	28	78.62
2003	4/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	10,963.88	31	90.31
2003	5/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	11,349.34	30	90.47
2003	6/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	11,734.96	31	95.79
2003	7/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	12,126.89	30	96.94
2003	8/1/03			14,048.66	6,948.08	6,948.08	6,652.93	295.15	12,518.87	31	103.42
2003	9/1/03	1.016	173,641.47	14,470.12	7,156.52	7,156.52	6,652.93	503.59	13,125.88	31	106.76
2003	10/1/03			14,470.12	7,156.52	7,156.52	6,652.93	503.59	13,736.23	30	108.31
2003	11/1/03			14,470.12	7,156.52	7,156.52	6,652.93	503.59	14,348.13	31	117.14
2003	12/1/03			14,470.12	7,156.52	7,156.52	10,080.40	(1,923.88)	11,541.39	30	118.40
2004	1/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	12,163.38	31	98.43
2004	2/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	12,765.40	31	103.73
2004	3/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	13,372.71	29	101.81
2004	4/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	13,978.12	31	114.04
2004	5/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	14,595.75	30	115.35
2004	6/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	15,214.68	31	124.47
2004	7/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	15,842.74	30	125.55
2004	8/1/04			14,470.12	7,156.52	7,156.52	6,652.93	503.59	16,471.88	31	135.11
2004	9/1/04	1.036	176,419.74	14,701.64	7,271.02	7,271.02	6,652.93	618.09	17,225.08	31	140.47
2004	10/1/04			14,701.64	7,271.02	7,271.02	6,652.93	618.09	17,983.65	30	142.14
2004	11/1/04			14,701.64	7,271.02	7,271.02	6,652.93	618.09	18,743.88	31	153.97
2004	12/1/04			14,701.64	7,271.02	7,271.02	6,652.93	618.09	19,515.34	30	154.67
2005	1/1/05			14,701.64	7,271.02	7,271.02	6,652.93	618.09	20,288.10	31	166.43
2005	2/1/05			14,701.64	7,271.02	7,271.02	6,652.93	618.09	21,072.63	31	173.02
2005	3/1/05			14,701.64	7,271.02	7,271.02	6,652.93	618.09	21,863.74	28	162.25
2005	4/1/05			14,701.64	7,271.02	7,271.02	7,360.81	(89.79)	21,936.20	31	186.46
2005	5/1/05			14,701.64	7,271.02	7,271.02	6,829.90	441.12	22,563.78	30	181.02
2005	6/1/05			14,701.64	7,271.02	7,271.02	6,829.90	441.12	23,185.92	31	192.43
2005	7/1/05			14,701.64	7,271.02	7,271.02	6,829.90	441.12	23,819.47	30	191.38
2005	8/1/05			14,701.64	7,271.02	7,271.02	6,829.90	441.12	24,451.92	31	203.14
2005	9/1/05	1.037	182,770.85	15,230.90	7,532.78	7,532.78	6,829.90	702.88	25,357.93	31	208.53
2005	10/1/05			15,230.90	7,532.78	7,532.78	6,829.90	702.88	26,269.34	30	209.25
2005	11/1/05			15,230.90	7,532.78	7,532.78	6,829.90	702.88	27,181.47	31	224.03
2005	12/1/05			15,230.90	7,532.78	7,532.78	6,829.90	702.88	28,108.38	30	224.30
2006	1/1/06			15,230.90	7,532.78	7,532.78	6,829.90	702.88	29,035.56	31	239.71
2006	2/1/06			15,230.90	7,532.78	7,532.78	6,829.90	702.88	29,978.15	31	247.62
2006	3/1/06			15,230.90	7,532.78	7,532.78	6,829.90	702.88	30,928.65	28	230.82
2006	4/1/06			15,230.90	7,532.78	7,532.78	6,829.90	702.88	31,882.85	31	263.76
2006	5/1/06			15,230.90	7,532.78	7,532.78	6,829.90	702.88	32,828.99	30	262.93
2006	6/1/06			15,230.90	7,532.78	7,532.78	6,928.93	603.85	33,695.76	31	279.97
2006	7/1/06			15,230.90	7,532.78	7,532.78	6,928.93	603.85	34,579.58	30	278.05
2006	8/1/06			15,230.90	7,532.78	7,532.78	6,928.93	603.85	35,461.48	31	294.90
2006	9/1/06	1.033	189,533.37	15,794.45	7,811.49	7,811.49	6,928.93	882.56	36,638.95	31	302.42

Start Da 12/31/96		49.4572%		0.0000%		Total Accrued Interest Du 149,120				
Year	Month	COLA Increase	Annual Salary	Monthly Salary Protected	Total Benefit Due	Benefit Paid	Amount Owed in Period	Accum Amount Owed	Number of Days Interest Due	Daily Interest due from prior pmt date @
2008	10/1/06		15,794.45	7,811.49	7,811.49	6,928.93	882.56	37,023.93	30	302.34
2008	11/1/06		15,794.45	7,811.49	7,811.49	6,928.93	882.56	39,008.93	31	322.57
2008	12/1/06		15,794.45	7,811.49	7,811.49	6,928.93	882.56	40,213.96	30	321.90
2007	1/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	41,418.42	31	342.95
2007	2/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	42,643.93	31	353.22
2007	3/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	43,879.72	28	338.34
2007	4/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	45,090.62	31	374.21
2007	5/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	45,347.40	30	372.08
2007	6/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	47,602.04	31	395.26
2007	7/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	48,879.86	30	392.81
2007	8/1/07		15,794.45	7,811.49	7,811.49	6,928.93	882.56	50,155.23	31	416.85
2007	9/1/07	1.041	185,787.97	16,315.66	8,069.27	8,069.27	6,928.93	51,712.42	31	427.73
2007	10/1/07		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	53,280.50	30	426.73
2007	11/1/07		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	54,847.56	31	454.38
2007	12/1/07		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	56,442.29	30	452.80
2008	1/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	58,035.23	31	481.35
2008	2/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	59,656.91	31	494.99
2008	3/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	61,292.19	29	475.81
2008	4/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	62,908.34	31	522.71
2008	5/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	64,571.39	30	519.11
2008	6/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	66,230.84	31	550.67
2008	7/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	67,921.86	30	546.53
2008	8/1/08		16,315.66	8,069.27	8,069.27	6,928.93	1,140.34	69,608.73	31	579.25
2008	9/1/08	1.001	203,815.28	16,984.61	8,400.11	8,400.11	6,928.93	71,659.16	31	593.63
2008	10/1/08		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	73,723.97	30	591.33
2008	11/1/08		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	75,785.48	31	628.73
2008	12/1/08		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	77,865.39	30	625.38
2009	1/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	79,982.95	31	664.23
2009	2/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	82,118.36	31	682.11
2009	3/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	84,271.65	28	632.28
2009	4/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	86,375.11	31	718.68
2009	5/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	88,564.97	30	712.76
2009	6/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	90,748.91	31	755.30
2009	7/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	92,975.39	30	748.85
2009	8/1/09		16,984.61	8,400.11	8,400.11	6,928.93	1,471.18	95,195.42	31	792.91
2009	9/1/09	1.021	204,019.09	17,001.59	8,408.51	8,408.51	6,928.93	97,467.91	31	811.84
2009	10/1/09		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	99,759.33	30	804.30
2009	11/1/09		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	102,043.21	31	850.76
2009	12/1/09		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	104,373.55	30	842.05
2010	1/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	106,695.19	31	890.11
2010	2/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	109,064.88	31	909.91
2010	3/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	111,454.37	28	839.76
2010	4/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	113,779.72	31	950.50
2010	5/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	116,208.80	30	938.83
2010	6/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	118,622.23	31	991.00
2010	7/1/10		17,001.59	8,408.51	8,408.51	6,928.93	1,479.58	121,092.81	30	978.86
2010	8/1/10		17,001.59	8,408.51	8,408.51	17,334.98	(8,926.47)	113,145.20	31	1,032.70
2010	9/1/10	1.014	208,903.49	17,358.62	8,585.09	8,585.09	7,438.09	115,924.90	31	964.92
2010	10/1/10		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	117,436.82	30	951.65
2010	11/1/10		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	119,535.47	31	1,001.52
2010	12/1/10		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	121,683.99	30	986.40
1/2011	1/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	123,817.39	31	1,037.74
2/2011	2/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	126,002.12	31	1,058.93
3/2011	3/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	128,205.06	28	970.18
4/2011	4/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	130,322.23	31	1,039.35
5/2011	5/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	132,562.58	30	1,075.41
6/2011	6/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	134,784.99	31	1,130.51
7/2011	7/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	137,062.50	30	1,112.23
8/2011	8/1/11		17,358.62	8,585.09	8,585.09	7,438.09	1,147.00	139,321.74	31	1,168.89
9/2011	9/1/11	1.024168	211,219.74	17,601.65	8,705.28	8,705.28	7,438.09	141,757.82	31	1,188.16
10/2011	10/1/11		17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	144,080.43	30	1,169.77
11/2011	11/1/11		17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	146,404.67	31	1,228.82
12/2011	12/1/11		17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	148,777.95	30	1,208.12
1/2012	1/1/12		17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	151,130.53	31	1,268.80

Start Da		12/31/96		49.4572%		0.0000%		Total Accrued Interest Du		143,120	
Year	Month	COLA Increase	Annual Salary	Monthly Salary Protected	Total Benefit Due	Benefit Paid	Amount Owed In Period	Accum Amount Owed	Number of Days Interest Due	Daily Interest due from prior prnt date @	
2/2012	2/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	153,548.79	31	1,288.86
3/2012	3/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	155,977.12	29	1,224.63
4/2012	4/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	158,346.21	31	1,330.20
5/2012	5/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	160,820.86	30	1,306.66
6/2012	6/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	163,271.98	31	1,371.50
7/2012	7/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	165,787.95	30	1,347.31
8/2012	8/1/12			17,601.65	8,705.28	8,705.28	7,560.82	1,144.46	168,279.71	31	1,413.86
9/2012	9/1/12	1.02	216,324.50	18,027.04	8,915.67	8,915.67	7,645.59	1,270.14	170,963.72	31	1,435.11
10/2012	10/1/12			18,027.04	8,915.67	8,915.67	7,940.04	975.63	173,374.46	30	1,410.78
11/2012	11/1/12			18,027.04	8,915.67	8,915.67	7,750.48	1,165.24	175,950.48	31	1,478.56
12/2012	12/1/12			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	178,594.28	30	1,451.93
1/2013	1/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	181,211.45	31	1,523.08
2/2013	2/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	183,899.77	31	1,545.40
3/2013	3/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	186,610.41	28	1,415.97
4/2013	4/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	189,191.62	31	1,591.44
5/2013	5/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	191,948.30	30	1,561.19
6/2013	6/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	194,674.73	31	1,696.96
7/2013	7/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	197,476.93	30	1,306.66
8/2013	8/1/13			18,027.04	8,915.67	8,915.67	7,750.43	1,165.24	199,948.83	31	1,613.45
9/2013	9/1/13	1.016	220,650.99	18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	202,905.84	31	1,705.19
10/2013	10/1/13			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	205,954.59	30	1,674.36
11/2013	11/1/13			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	208,972.50	31	1,756.41
12/2013	12/1/13			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	212,072.47	30	1,724.42
1/2014	1/1/14			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	215,140.44	31	1,808.59
2/2014	2/1/14			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	218,292.58	31	1,834.75
3/2014	3/1/14			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	221,470.88	28	1,680.78
4/2014	4/1/14			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	224,495.22	31	1,888.74
5/2014	5/1/14			18,387.58	9,093.98	9,093.98	7,750.43	1,343.55	227,727.51	30	1,852.52
6/2014	6/1/14			18,387.58	9,093.98	9,093.98	9,378.09	(284.05)	229,295.98	31	1,942.09
7/2014	7/1/2014			18,387.58	9,093.98	9,093.98	7,913.19	1,180.79	232,418.86	30	1,892.13
8/2014	8/1/2014			18,387.58	9,093.98	9,093.98	7,913.19	1,180.79	235,491.79	31	1,982.10
9/2014	9/1/2014	1.014	224,181.41	18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	238,672.31	31	2,008.31
10/2014	10/1/14			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	241,879.03	30	1,969.50
11/2014	11/1/14			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	245,046.95	31	2,062.78
12/2014	12/1/14			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	248,308.15	30	2,022.11
1/2015	1/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	251,528.67	31	2,117.61
2/2015	2/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	254,844.70	28	2,145.07
3/2015	3/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	258,188.19	31	1,952.22
4/2015	4/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	261,348.83	31	2,201.87
5/2015	5/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	264,749.11	30	2,156.63
6/2015	6/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	268,104.16	31	2,257.82
7/2015	7/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	271,560.39	30	2,212.37
8/2015	8/1/15			18,681.78	9,239.49	9,239.49	8,041.07	1,198.42	274,971.18	31	2,315.91
9/2015	9/1/15	1.0073	227,319.95	18,943.33	9,368.84	9,368.84	8,032.82	1,336.02	278,623.11	31	2,344.99
10/2015	10/1/15			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	282,226.85	30	2,299.17
11/2015	11/1/15			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	285,784.76	31	2,406.87
12/2015	12/1/15			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	289,450.37	30	2,358.27
1/2016	1/1/16			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	293,067.38	31	2,388.52
<b>TOTALS</b>								<b>152,366.47</b>	<b>296,455.90</b>	<b>143,120.43</b>	
2/2016	2/1/16			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	296,714.64	31	2,499.32
3/2016	3/1/16			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	300,472.70	29	2,366.52
4/2016	4/1/16			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	304,097.97	31	2,562.48
5/2016	5/1/16			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	307,919.18	30	2,509.39
6/2016	6/1/16			18,943.33	9,368.84	9,368.84	8,110.10	1,258.74	311,687.31	31	2,625.98
7/2016	7/1/16			18,943.33	9,368.84	9,368.84	-	9,368.84	323,682.13	30	2,572.02
8/2016	8/1/16			18,943.33	9,368.84	9,368.84	-	9,368.84	335,622.99	31	2,760.41
9/2016	9/1/16			18,943.33	9,368.84	9,368.84	-	9,368.84	347,752.24	31	2,862.24
10/2016	10/1/16			18,943.33	9,368.84	9,368.84	-	9,368.84	359,983.32	30	2,869.62
11/2016	11/1/16			18,943.33	9,368.84	9,368.84	-	9,368.84	372,221.78	31	3,069.99
12/2016	12/1/16			18,943.33	9,368.84	9,368.84	-	9,368.84	384,640.61	30	3,071.54
1/2017	1/1/17		228,979.38	19,081.62	9,437.23	9,437.23	-	9,437.23	397,169.39	31	3,280.44

4



ELWOOD LUI  
ASSOCIATE JUSTICE

**Court of Appeal**  
SECOND APPELLATE DISTRICT  
3580 WILSHIRE BOULEVARD  
LOS ANGELES, CALIFORNIA 90010

September 30, 1987

To Members of the California Judges Association:

Re: Outline of Judges Retirement System

Attached you will find an outline I have utilized at the California Judicial College in connection with the Retirement and Benefits Seminar I teach annually.

A number of judges have asked me for copies of the outline. Since the subject matter has wide spread interest, I thought that each member of the association would like to have a copy of the outline.

I would like to acknowledge Sue Myers, the Manager of the Judges Retirement System, for her assistance in editing this outline.

Regards,

Elwood Lui

EL:ect  
Attachment

cc: Sue Myers  
Constance Dove

Ex. C

11.

**PART SIX: EXAMPLES OF RETIREMENT ALLOWANCE COMPUTATION****Fact Situation No. 1:**

Judge No. 1 assumes the bench for the first and only time at age 34 serving 12 continuous years. Judge No. 1 elects deferred retirement under § 75033.5 at age 46. Since the judge has not served 20 years, Judge No. 1 is not eligible to receive an allowance until the 63rd birthday which will be equal to 45% allowance.

Under § 75033.5, Judge No. 1 may "upon his application therefor to the Judges Retirement System after reaching the age which would have permitted him to retire for age and length of service under § 75025 had he remained continuous in service as a judge up to such age, receives a retirement allowance based upon the judicial service as a judge of a court of record, with which he is credited, the same manner as other judges . . . ." Under this section, if Judge No. 1 had served as a judge for 20 years, Judge No. 1 would have retired with 20 years of service at age 54 and would have received the retirement allowance at age 60.

**Fact Situation No. 2:**

Judge No. 2 is appointed at age 54 and serves 12 years. Judge No. 2 elects deferred retirement under § 75033.5 at age 66. Under § 75025, Judge No. 2 would be eligible to commence receiving an allowance on his/her 68th birthday since the judge would have had 14 years of service at age 68, had the judge remained in service and not retired at age 66. Thus, the annuity would commence on the 68th birthday, not the 66th birthday and the judge would receive an allowance of 45%. Note that if the judge does not retire at age 66 but has remained on the bench for 2 additional years until reaching age 68, the judge could have retired for age and service under § 75025 and received a 65% annuity (i.e., 14 years of service at age 68).

1979-1-15

~~1979-1-15~~

1

1975-1-6

4-0-10

1975-1-5

1965-11-8

9-1-28 PA# 26,084.94 11/29

Total 13-2-8

\$75025 5/28/92 (age 60)

\$75033.5

13 x 3.75 = 48.75 "

<sup>2</sup>/<sub>12</sub> x 3.75 = .625 "

<sup>8</sup>/<sub>100</sub> x 3.75 = .0822

49.4572 = 49.4572% due 5/28/95 (age 63)

(49.5756)

000-990-404-30-20-044

14619  
17855

292.28

13,652.85

292.28

13,945.13

26,084.94

40,030.07

Ex. E

JUDGES' RETIREMENT WORKSHEET

NAME Robert H. London SSN \_\_\_\_\_  
 COURT Superior  
 COUNTY Los Angeles

<sup>1st</sup> Eligible for 75025: 4/20/93 - 75% Surviving Child  
 Membership Date: 10/7/71 Yes \_\_\_\_\_ No   
 Date of Birth: 4/20/33  
 Retirement Date: 5/15/81 % of Retirement  
 (Or Disability Approval Date): \_\_\_\_\_  
 For Deferred - Commencement Date: 4/20/93 51.2251%

\*\*\*\*\*

SERVICE CREDIT CALCULATION		Age at Retirement	
Retirement Date:	<u>81 05 15</u>	Retirement Date:	<u>81 05 15</u>
Membership Date:	<u>71 10 07</u>	Birth Date:	<u>33 04 20</u>
Total Service:	<u>09 07 08 9</u>	Age at Retirement:	<u>48 00 25</u>

\*\*\*\*\*

TAX FREE PORTION CONTRIBUTION - TFP

Total Contributions - TDMC = Already Taxed Contributions

Already Taxed / % of months on chart = TFP

Ex. H

AUTHORIZATION FOR RETIREMENT BENEFITS UNDER SECTION 75033.5

Warrant No. \_\_\_\_\_ Date APR 15 1993 19\_\_

Name of Judge Robert H. London Court 9319-08 LA S/C

Birthdate of Judge 4/20/33 Sex M Membership Date 10/7/71

Beginning date of Last term (or oath date if elevated, appointed, etc.) 4/1/73

Name of Predecessor \_\_\_\_\_

Name of Spouse \_\_\_\_\_ Birthdate of Spouse \_\_\_\_\_

SERVICE RECORD

Court	From	To	Yrs.	Mos.	Da.
Superior	4/1/73	5/15/81	07	11	14
Municipal	10/7/71	5/31/73	01	07	24
Prior Service under Sec. 75029, 5033.5					
Total			09	07	09

TAX RETIREMENT CONTRIBUTION RECORD

From	To	Amount
		\$
For Prior Service Under 75029 or 75030.5		
Date Paid		
Total Contributions		\$ 35,625.56

RETIREMENT BENEFITS UNDER SECTION 75033.5

ROLL C

Date Filed with JRS 5/12/81

Retired as of 5:00 p.m. on 5/15/81

Deferred Allowance to Start 4/20/93 \*

Allowance Rate 31.2259%

Annual Salary 99,291.

Monthly Allowance  $82.7175\% = 2583.87$

Address for Mailing of Retirement Allowance:

AARDAMA & London

CA Zip Code

Home Address if Different than Warrant Address:

CA 90024 Zip Code

ELIGIBILITY DETERMINATION

	Date	Years of Service	Age
First Eligible Under Section 75025 ( )			

Deductions Plan Code Amount

Health Ins.	<u>N/A</u>	
Adm. Fee		
CRF		
Federal	<u>M-371</u>	
State	<u>M-3500</u>	
Surv. Children		
Life Ins.		
Dental Ins.	<u>N/A</u>	
Credit Union		

MANAGER, JUDGES' RETIREMENT SYSTEM

RS-JRS-69 (REV. 7/85)

TFP  $137.02$   
~~148.44~~

$11/30 \times 2583.87 = 956.03$

Robert H. London

DOB: 4/20/33

membership 10/7/71

Deferred 5/15/81

M/c 10/7/71

S/c 6/1/73

1973<sup>2</sup> 05 31

1981<sup>9</sup> 05 15

1971 10 07

1973 06 01

01 07 24

07 11 14

01 07 24

09 07 08 9

April Roll 1993 - per Sue OK to add judge London

Judge Robert H. London, Los Angeles C/C.

Member 10/7/71 Retirement 5/15/81

Birth date 4/20/33

Spouse - Ruth L. London

Birth date 9/14/30

1981 - 5 - 15

1981 - 5 - 15

1993

1933

1971 - 10 - 7

1933 - 4 - 20

1992

60 age

9 - 7 - 9

48

1993

1993

10 -

3.75

-50

3.25%

9 x 3.25 = 29.25

7/12 x 3.25 = 1.8958

9/365 x 3.25 = .0801

31.2259%

\$ 75033.5 eligible 4/20/93 @ 31.2259%

Cal West. Health Ins. - not eligible to continue

PAUL G. MAST

Monthly Interest Calculation	
Assumed Interest is calculated based on	Monthly Interest Using 365 day year
Total Amount Due May 31, 2016	1,276,057.00
Total Principal	1,276,057.00
Total Accrued Interest Due	11,337.69

Start Date		0.0000%		0.0000%		NON-ADJUSTED SALARY CALCULATION		0.0000%		Total		Total	
Year	Month	Monthly Salary	Protected	Unprotected	Benefit Due	Sitting Salary Annual	Sitting Salary Monthly	Sitting Salary Monthly	Benefit Paid	Amount Owed for Period	Accum Amount Owed	Number of Days Interest	Daily Interest due from prior amt date @
1992	5/1/92	-	-	482.28	482.28	1/1/91-90680	-	975.05	-	482.23	482.23	30	
1992	6/1/92	9,621.57	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	4,219.55	31	4.31
1992	7/1/92	9,621.57	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	7,960.58	30	34.87
1992	8/1/92	9,621.57	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	11,798.11	31	67.88
1992	9/1/92	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	15,538.32	31	100.05
1992	10/1/92	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	19,375.70	30	128.22
1992	11/1/92	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	23,241.23	31	169.24
1992	12/1/92	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	27,143.79	30	210.76
1993	1/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	31,072.89	31	251.96
1993	2/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	35,041.69	31	292.94
1993	3/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	39,044.00	28	333.81
1993	4/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	43,051.19	31	374.57
1993	5/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	47,121.41	30	415.14
1993	6/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	51,218.98	31	455.58
1993	7/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	55,333.16	30	495.81
1993	8/1/93	9,910.22	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	59,451.09	31	535.84
1993	9/1/93	10,247.17	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	63,722.46	31	575.64
1993	10/1/93	10,247.17	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	67,997.32	30	615.23
1993	11/1/93	10,247.17	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	72,230.45	31	654.61
1993	12/1/93	10,247.17	-	3,737.32	3,737.32	1/1/91-90680	90,680	7,556.67	-	3,737.32	76,547.41	30	693.81
1994	1/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	81,067.64	31	732.94
1994	2/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	85,544.62	31	771.96
1994	3/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	90,260.16	28	810.84
1994	4/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	94,943.78	31	849.59
1994	5/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	99,537.71	30	888.21
1994	6/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	104,244.54	31	926.71
1994	7/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	109,017.59	30	965.09
1994	8/1/94	10,247.17	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	113,801.99	31	1,003.35
1994	9/1/94	10,482.85	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	118,655.99	31	1,041.49
1994	10/1/94	10,482.85	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	123,550.59	30	1,079.44
1994	11/1/94	10,482.85	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	128,453.93	31	1,117.20
1994	12/1/94	10,482.85	-	3,924.18	3,924.18	1/1/94-95214	95,214	7,934.50	-	3,924.18	133,431.75	30	1,154.79
1995	1/1/95	10,482.85	-	4,041.89	4,041.89	1/1/95-98070	98,070	8,172.50	-	4,041.89	138,533.63	31	1,192.19
1995	2/1/95	10,482.85	-	4,041.89	4,041.89	1/1/95-98070	98,070	8,172.50	-	4,041.89	143,713.44	31	1,229.34
1995	3/1/95	10,482.85	-	4,041.89	4,041.89	1/1/95-98070	98,070	8,172.50	-	4,041.89	148,936.77	28	1,266.27
1995	4/1/95	10,482.85	-	4,041.89	4,041.89	1/1/95-98070	98,070	8,172.50	-	4,041.89	154,085.21	31	1,302.99
1995	5/1/95	10,482.85	-	3,650.74	3,650.74	1/1/95-98070	98,070	7,381.61	-	3,650.74	159,006.10	30	1,339.50
1995	6/1/95	-	-	-	-	-	-	-	-	-	164,277.60	31	1,375.81
1995	7/1/95	-	-	-	-	-	-	-	-	-	161,633.62	30	1,322.60
1995	8/1/95	-	-	-	-	-	-	-	-	-	162,956.22	31	1,370.74
1995	9/1/95	-	-	-	-	-	-	-	-	-	164,324.66	31	1,389.71
1995	10/1/95	-	-	-	-	-	-	-	-	-	165,724.37	30	1,358.08
1995	11/1/95	-	-	-	-	-	-	-	-	-	167,080.45	31	1,415.92
1995	12/1/95	-	-	-	-	-	-	-	-	-	168,493.77	30	1,378.73
1996	1/1/96	-	-	-	-	-	-	-	-	-	169,872.50	31	1,436.94
1996	2/1/96	-	-	-	-	-	-	-	-	-	171,309.44	31	1,494.70
1996	3/1/96	-	-	-	-	-	-	-	-	-	172,758.14	29	1,454.32
1996	4/1/96	-	-	-	-	-	-	-	-	-	174,124.46	31	1,473.31
1996	5/1/96	-	-	-	-	-	-	-	-	-	175,597.77	30	1,433.66
1996	6/1/96	-	-	-	-	-	-	-	-	-	177,034.63	31	1,497.57
1996	7/1/96	-	-	-	-	-	-	-	-	-	178,532.15	30	1,450.87
1996	8/1/96	-	-	-	-	-	-	-	-	-	179,993.02	31	1,512.56
1996	9/1/96	-	-	-	-	-	-	-	-	-	181,515.57	31	1,535.04
1996	10/1/96	-	-	-	-	-	-	-	-	-	183,050.58	30	1,497.43
1996	11/1/96	-	-	-	-	-	-	-	-	-	184,548.43	31	1,561.03
1996	12/1/96	-	-	-	-	-	-	-	-	-	186,109.51	30	1,522.64
1997	1/1/97	-	-	-	-	-	-	-	-	-	187,632.89	31	1,587.17
1997	2/1/97	-	-	-	-	-	-	-	-	-	189,219.55	31	1,604.10
1997	3/1/97	-	-	-	-	-	-	-	-	-	190,823.72	28	1,564.51
1997	4/1/97	-	-	-	-	-	-	-	-	-	192,276.64	31	1,627.94
1997	5/1/97	-	-	-	-	-	-	-	-	-	193,903.98	30	1,588.63
1997	6/1/97	-	-	-	-	-	-	-	-	-	195,490.63	31	1,652.64
1997	7/1/97	-	-	-	-	-	-	-	-	-	197,144.27	30	1,613.15
1997	8/1/97	-	-	-	-	-	-	-	-	-	198,757.45	31	1,677.24
1997	9/1/97	-	-	-	-	-	-	-	-	-	200,438.72	31	1,693.00
1997	10/1/97	-	-	-	-	-	-	-	-	-	202,133.75	30	1,654.06

Ex. J-2

Start Date		0.0000%		49,4372%		0.0000%		Total Accrued Interest Due		1137,657		
Year	Month	Monthly Salary	Protected	Instructor	Benefit	Annual	Annual	Monthly	Benefit Paid	Amount Owed to Period	Number of Days	Daily Interest due from prior pmt date @
1997	12/1/97									209,787.76	31	1,723.63
1997	12/1/97									205,511.58	30	1,682.64
1998	1/1/98									207,389.22	31	1,752.43
1998	2/1/98									208,945.86	31	1,763.97
1998	3/1/98									210,732.83	28	1,609.83
1998	4/1/98									212,821.64	31	1,798.99
1998	5/1/98									214,118.63	30	1,752.06
1998	6/1/98									215,870.69	31	1,826.64
1998	7/1/98									217,695.73	30	1,781.15
1998	8/1/98									219,478.08	31	1,851.16
1998	9/1/98									221,334.63	31	1,877.74
1998	10/1/98									223,208.37	30	1,826.49
1998	11/1/98									225,032.80	31	1,903.54
1998	12/1/98									226,936.34	30	1,856.91
1999	1/1/99									228,793.29	31	1,933.23
1999	2/1/99									230,728.63	31	1,951.18
1999	3/1/99									232,679.82	28	1,878.54
1999	4/1/99									234,454.33	31	1,984.33
1999	5/1/99									236,440.68	30	1,924.71
1999	6/1/99									238,375.39	31	2,016.40
1999	7/1/99									240,381.79	30	1,967.05
1999	8/1/99									242,359.85	31	2,030.10
1999	9/1/99									244,408.94	31	2,066.87
1999	10/1/99									246,475.82	30	2,019.84
1999	11/1/99									248,492.66	31	2,104.98
1999	12/1/99									250,494.64	30	2,050.54
2000	1/1/00									252,645.18	31	2,137.11
2000	2/1/00									254,781.29	31	2,154.68
2000	3/1/00									256,936.88	29	2,082.08
2000	4/1/00									258,968.96	31	2,101.70
2000	5/1/00									261,160.16	30	2,138.88
2000	6/1/00									263,297.15	31	2,227.01
2000	7/1/00									265,524.35	30	2,172.71
2000	8/1/00									267,697.07	31	2,264.43
2000	9/1/00									269,981.50	31	2,282.98
2000	10/1/00									272,244.46	30	2,227.70
2000	11/1/00									274,472.15	31	2,321.74
2000	12/1/00									276,793.90	30	2,264.81
2001	1/1/01									279,058.82	31	2,360.54
2001	2/1/01									281,439.35	31	2,379.83
2001	3/1/01									283,799.21	28	2,166.18
2001	4/1/01									285,966.05	31	2,420.28
2001	5/1/01									288,386.33	30	2,349.77
2001	6/1/01									290,745.09	31	2,498.49
2001	7/1/01									293,105.50	30	2,399.21
2001	8/1/01									295,604.72	31	2,500.50
2001	9/1/01									298,105.21	31	2,520.36
2001	10/1/01									300,626.17	30	2,459.94
2001	11/1/01									303,086.11	31	2,549.78
2001	12/1/01									305,649.89	30	2,501.04
2002	1/1/02									308,150.93	31	2,606.63
2002	2/1/02									310,757.56	31	2,627.34
2002	3/1/02									313,385.51	28	2,391.73
2002	4/1/02									315,778.74	31	2,671.60
2002	5/1/02									318,450.84	30	2,595.77
2002	6/1/02									321,096.62	31	2,735.80
2002	7/1/02									323,772.41	30	2,649.53
2002	8/1/02									326,421.74	31	2,781.18
2002	9/1/02									329,182.92	31	2,783.77
2002	10/1/02									331,966.70	30	2,716.38
2002	11/1/02									334,682.08	31	2,831.05
2002	12/1/02									337,514.14	30	2,761.78
2003	1/1/03									340,275.92	31	2,876.87
2003	2/1/03									343,154.29	31	2,901.36
2003	3/1/03									346,056.21	28	2,642.18
2003	4/1/03									348,958.39	31	2,951.22
2003	5/1/03									351,649.68	30	2,877.40
2003	6/1/03									354,527.04	31	2,998.92
2003	7/1/03									357,525.96	30	2,925.53
2003	8/1/03									360,451.48	31	3,048.02
2003	9/1/03									363,500.52	31	3,074.57
2003	10/1/03									366,574.50	30	2,991.67
2003	11/1/03									369,574.07	31	3,116.29
2003	12/1/03									372,700.77	30	3,049.63
2004	1/1/04									375,749.97	31	3,178.44

Start Date		0.0000% 49,4972%		0.0000%		Total Accrued Interest Due 2157.637		
Year	Month	Monthly Salary	Protected Incentive	Benefit	Amount Owed (in Period)	Accum Amount Owed	Number of Days Interest Due	Daily Interest due from prior prnt date @
2004	2/1/04					378,978.41	31	3,208.745
2004	3/1/04					382,132.86	29	3,022.271
2004	4/1/04					385,155.10	31	3,256.889
2004	5/1/04					388,413.99	30	3,178.277
2004	6/1/04					390,592.25	31	3,312.430
2004	7/1/04					394,904.71	30	3,291.336
2004	8/1/04					398,185.09	31	3,367.282
2004	9/1/04					401,503.90	31	3,395.289
2004	10/1/04					404,893.26	30	3,312.118
2004	11/1/04					408,212.43	31	3,453.011
2004	12/1/04					411,665.47	30	3,368.584
2005	1/1/05					415,034.01	31	3,510.774
2005	2/1/05					418,544.75	31	3,535.462
2005	3/1/05					422,084.22	28	3,222.660
2005	4/1/05					425,306.88	31	3,599.630
2005	5/1/05					428,905.48	30	3,509.631
2005	6/1/05					432,436.07	31	3,647.781
2005	7/1/05					435,078.85	30	3,563.290
2005	8/1/05					439,642.11	31	3,718.900
2005	9/1/05					443,951.01	31	3,788.333
2005	10/1/05					447,110.34	30	3,658.584
2005	11/1/05					450,768.92	31	3,811.011
2005	12/1/05					454,581.94	30	3,718.721
2006	1/1/06					458,301.65	31	3,876.741
2006	2/1/06					462,178.39	31	3,908.478
2006	3/1/06					465,086.85	28	3,538.621
2006	4/1/06					468,845.48	31	3,974.884
2006	5/1/06					473,620.33	30	3,675.217
2006	6/1/06					477,495.81	31	4,039.110
2006	7/1/06					481,594.91	30	3,940.255
2006	8/1/06					485,475.16	31	4,106.664
2006	9/1/06					489,581.76	31	4,140.200
2006	10/1/06					493,721.97	30	4,038.990
2006	11/1/06					497,781.95	31	4,210.531
2006	12/1/06					501,972.49	30	4,107.490
2007	1/1/07					506,079.98	31	4,280.883
2007	2/1/07					510,960.87	31	4,345.921
2007	3/1/07					514,676.80	28	3,929.611
2007	4/1/07					518,606.41	31	4,389.240
2007	5/1/07					522,995.65	30	4,279.500
2007	6/1/07					527,275.14	31	4,450.260
2007	7/1/07					531,735.33	30	4,351.090
2007	8/1/07					536,086.35	31	4,534.771
2007	9/1/07					540,621.07	31	4,671.152
2007	10/1/07					545,192.89	30	4,461.116
2007	11/1/07					549,654.05	31	4,648.490
2007	12/1/07					554,303.54	30	4,538.670
2008	1/1/08					558,839.23	31	4,717.110
2008	2/1/08					563,565.42	31	4,768.880
2008	3/1/08					568,392.28	29	4,484.837
2008	4/1/08					572,827.15	31	4,846.822
2008	5/1/08					577,673.97	30	4,728.921
2008	6/1/08					582,400.89	31	4,928.469
2008	7/1/08					587,327.38	30	4,808.921
2008	8/1/08					592,133.30	31	5,008.131
2008	9/1/08					597,142.11	31	5,069.890
2008	10/1/08					602,191.91	30	4,977.519
2008	11/1/08					607,119.48	31	5,185.580
2009	1/1/09					612,255.06	30	5,009.890
2009	2/1/09					617,264.96	31	5,221.100
2009	3/1/09					622,484.36	31	5,264.180
2009	4/1/09					627,750.48	28	4,702.940
2009	5/1/09					632,543.42	31	5,383.330
2009	6/1/09					637,896.97	30	5,219.890
2009	7/1/09					643,116.67	31	5,420.090
2009	8/1/09					648,556.74	30	5,366.940
2009	9/1/09					653,963.69	31	5,530.990
2009	10/1/09					659,394.67	31	5,576.250
2009	11/1/09					664,970.92	30	5,441.570
2009	12/1/09					670,432.19	31	5,670.970
2010	1/1/10					676,083.16	30	5,582.180
2010	2/1/10					681,615.34	31	5,765.760
2010	3/1/10					687,381.08	31	5,812.620
2010	4/1/10					693,193.99	28	5,292.610
2010						698,486.60	31	5,911.660

Start Date		0.0000% 89,4572%		0.0000%		Total Accrued Interest Due		1,127,857					
Year	Month	d	Monthly Salary Protected	Unprotected	Benefit Date	String Salary Actual	String Salary Annual	String Salary Monthly	Benefit Paid	Amount Owed in Period	Accum Amount Owed	Number of Days Interest Due	Daily Interest due from prior prnt date @
2010	5/1/10										704,398.26	30	5,765.18
2010	6/1/10										710,162.11	31	5,807.21
2010	7/1/10										716,169.32	30	5,850.26
2010	8/1/10										722,029.52	31	5,897.00
2010	9/1/10										728,137.12	31	5,947.51
2010	10/1/10										734,294.69	30	6,000.82
2010	11/1/10										740,303.22	31	6,057.17
2010	12/1/10										746,565.39	30	6,108.60
1/2011	1/1/11										752,674.31	31	6,165.62
2/2011	2/1/11										759,041.53	31	6,219.57
3/2011	3/1/11										765,460.04	28	6,244.37
4/2011	4/1/11										772,304.41	31	6,277.94
5/2011	5/1/11										777,892.37	30	6,309.77
6/2011	6/1/11										784,197.10	31	6,341.47
7/2011	7/1/11										790,890.57	30	6,371.18
8/2011	8/1/11										797,301.70	31	6,400.32
9/2011	9/1/11										804,046.02	31	6,429.51
10/2011	10/1/11										810,845.52	30	6,458.99
11/2011	11/1/11										817,480.44	31	6,488.01
12/2011	12/1/11										824,395.45	30	6,516.78
1/2012	1/1/12										831,141.23	31	6,545.67
2/2012	2/1/12										838,171.79	31	6,574.09
3/2012	3/1/12										845,259.89	29	6,602.05
4/2012	4/1/12										853,944.94	31	6,630.50
5/2012	5/1/12										859,453.44	30	6,658.18
6/2012	6/1/12										866,183.62	31	6,686.98
7/2012	7/1/12										873,510.60	30	6,714.77
8/2012	8/1/12										880,658.28	31	6,742.43
9/2012	9/1/12										888,107.70	31	6,770.38
10/2012	10/1/12										895,678.09	30	6,798.59
11/2012	11/1/12										902,946.67	31	6,827.94
12/2012	12/1/12										910,584.64	30	6,857.04
1/2013	1/1/13										918,035.67	31	6,886.60
2/2013	2/1/13										925,901.27	31	6,916.34
3/2013	3/1/13										933,620.42	28	6,945.97
4/2013	4/1/13										940,758.78	31	6,975.34
5/2013	5/1/13										948,720.92	30	6,999.05
6/2013	6/1/13										956,483.98	31	7,023.98
7/2013	7/1/13										964,574.81	30	7,049.18
8/2013	8/1/13										971,604.99	31	7,074.69
9/2013	9/1/13										979,627.92	31	7,100.59
10/2013	10/1/13										987,913.91	30	7,126.89
11/2013	11/1/13										995,997.71	31	7,153.07
12/2013	12/1/13										1,004,422.79	30	7,179.99
1/2014	1/1/14										1,012,641.67	31	7,206.86
2/2014	2/1/14										1,021,207.54	31	7,233.51
3/2014	3/1/14										1,029,843.49	28	7,259.84
4/2014	4/1/14										1,037,706.46	31	7,286.66
5/2014	5/1/14										1,046,489.11	30	7,313.05
6/2014	6/1/14										1,055,052.18	31	7,339.64
7/2014	7/1/2014										1,063,976.79	30	7,366.20
8/2014	8/1/2014										1,072,682.89	31	7,392.75
9/2014	9/1/2014										1,081,756.74	31	7,419.00
10/2014	10/1/14										1,090,904.74	30	7,445.66
11/2014	11/1/14										1,099,891.30	31	7,472.40
12/2014	12/1/14										1,109,134.70	30	7,499.78
1/2015	1/1/15										1,118,210.41	31	7,526.96
2/2015	2/1/15										1,127,669.27	31	7,554.29
3/2015	3/1/15										1,137,205.53	28	7,581.59
4/2015	4/1/15										1,145,888.22	31	7,608.25
5/2015	5/1/15										1,155,588.47	30	7,635.77
6/2015	6/1/15										1,165,042.25	31	7,663.01
7/2015	7/1/15										1,174,897.26	30	7,690.89
8/2015	8/1/15										1,184,511.08	31	7,719.70
9/2015	9/1/15										1,194,530.78	31	7,749.63
10/2015	10/1/15										1,204,832.46	30	7,779.45
11/2015	11/1/15										1,214,489.63	31	7,809.28
12/2015	12/1/15										1,224,762.91	30	7,839.85
1/2016	1/1/16										1,234,784.77	31	7,870.64
TOTALS										138,599.71	1,244,891.41		1,186,491.20
2/2016	2/1/16										1,244,891.41	31	7,901.43
3/2016	3/1/16										1,255,421.94	29	7,928.95
4/2016	4/1/16										1,265,350.79	31	7,956.42

Start Date		0.0000%		49.4572%		0.0000%		Total Accrued Interest Due				
Year	Month	Monthly Salary Protected	Unprotected	Total	Sitting Salary Annual	Sitting Salary Annual	Sitting Salary Monthly	Benefit Paid	Appointed Owed to Perform	Accum Amount Owed	Number of Days Interest Due	Daily Interest due from prior amt date @
5/2016	5/1/16									1,276,057.21	30	20,446.54
6/2016	6/1/16									1,286,493.77	31	20,882.40
7/2016	7/1/16									1,297,381.18	30	20,616.68
8/2016	8/1/16									1,307,997.25	31	21,054.28
9/2016	9/1/16									1,319,061.51	31	21,504.76
10/2016	10/1/16									1,330,216.30	30	20,884.76
11/2016	11/1/16									1,341,101.08	31	21,344.29
12/2016	12/31/16									1,352,445.36	30	21,061.55
1/2017	1/1/17									1,363,512.01	31	21,633.65