

Development of Employer Contribution Rates Fiscal Year 2016-17

The following table shows the development of the unfunded liabilities.

	State Miscellaneous	State Industrial	State Safety	State Peace Officers and Firefighters	California Highway Patrol
Accrued Liability	\$ 97,831,157,779	\$ 3,669,191,968	\$ 10,255,010,865	\$ 39,393,965,231	\$ 10,941,786,412
Market Value of Assets (MVA)	\$ 68,080,012,254	\$ 2,884,662,214	\$ 7,859,091,661	\$ 26,973,473,591	\$ 6,735,006,541
Unfunded Liability/(Surplus)	\$ 29,751,145,525	\$ 784,529,754	\$ 2,395,919,204	\$ 12,420,491,640	\$ 4,206,779,871

The following table shows the development of the employer contribution rates.

	State Miscellaneous		State Industrial	State Safety	State Peace Officers and Firefighters	California Highway Patrol
	Tier 1	Tier 2				
Employer Contribution Amount						
Normal Cost	986,400,242	21,390,759	64,999,917	241,207,373	541,399,280	136,283,515
Payment on the Unfunded Liability	2,023,602,037	46,838,767	51,880,397	158,082,300	800,210,022	278,538,368
Payment for Term Life Benefits (Sec. 21600-21605)	-	-	-	1,088,828	1,567,437	153,319
Total Employer Contribution Amount	\$ 3,010,002,279	\$ 68,229,526	\$ 116,880,314	\$ 400,378,501	\$ 1,343,176,739	\$ 414,975,202
Projected Payroll	\$ 11,296,383,902	\$ 261,468,752	\$ 636,442,938	\$ 2,134,956,387	\$ 3,334,971,539	\$ 851,771,971
Employer Contribution (as a percent of payroll)						
Normal Cost	8.732%	8.181%	10.213%	11.298%	16.234%	16.000%
Payment on the Unfunded Liability	17.914%	17.914%	8.152%	7.404%	23.995%	32.701%
Payment for Term Life Benefits (Sec. 21600-21605)	0.000%	0.000%	0.000%	0.051%	0.047%	0.018%
Total Employer Contribution Rate	26.646%	26.095%	18.365%	18.753%	40.276%	48.719%