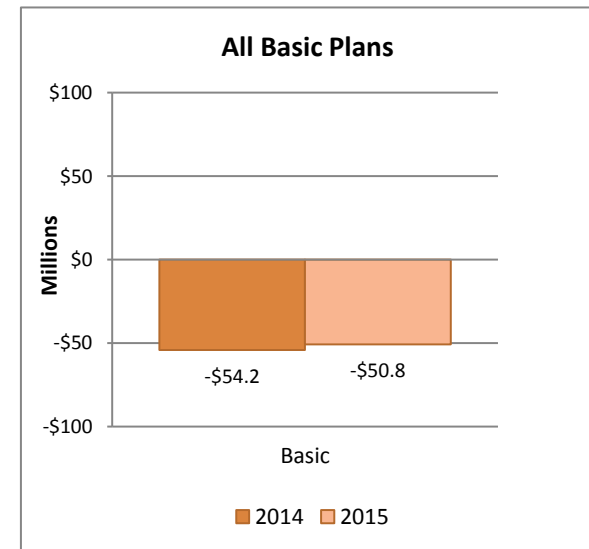
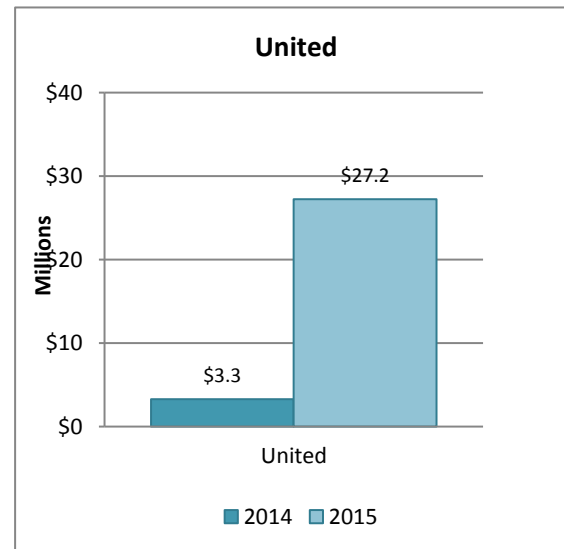
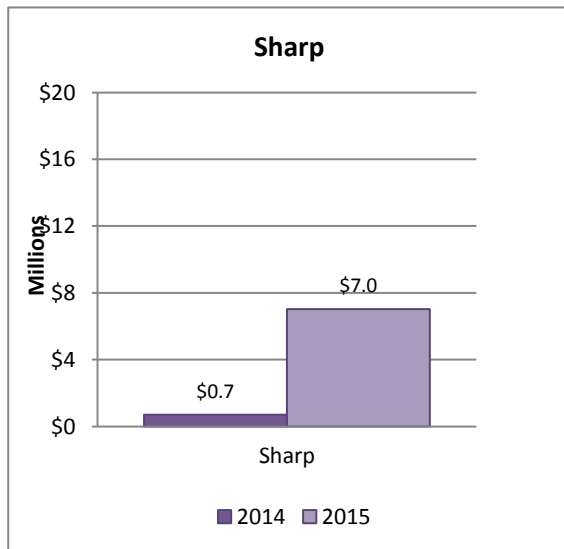
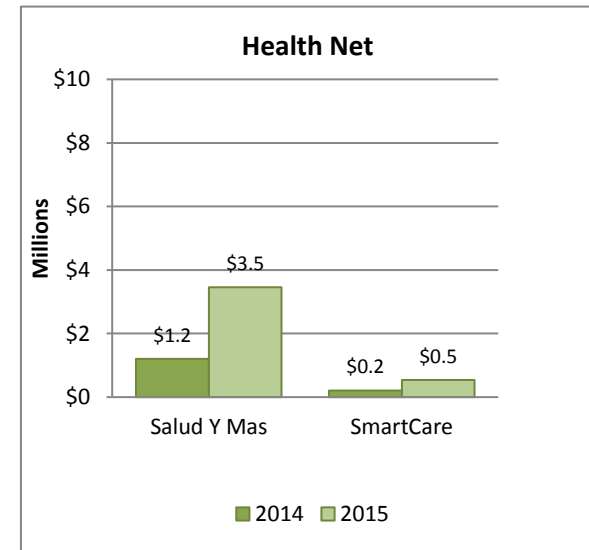
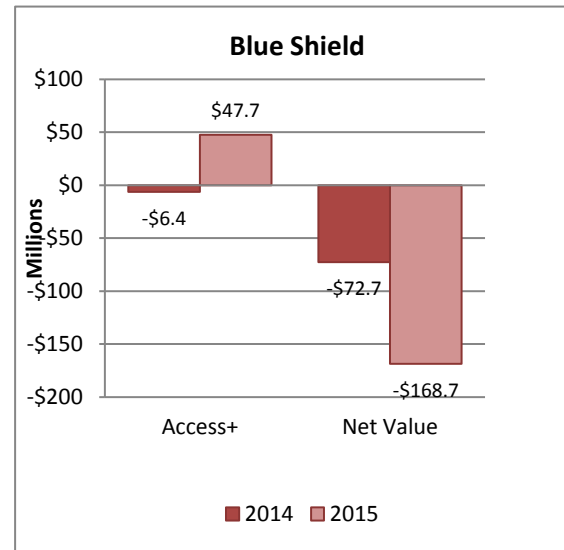
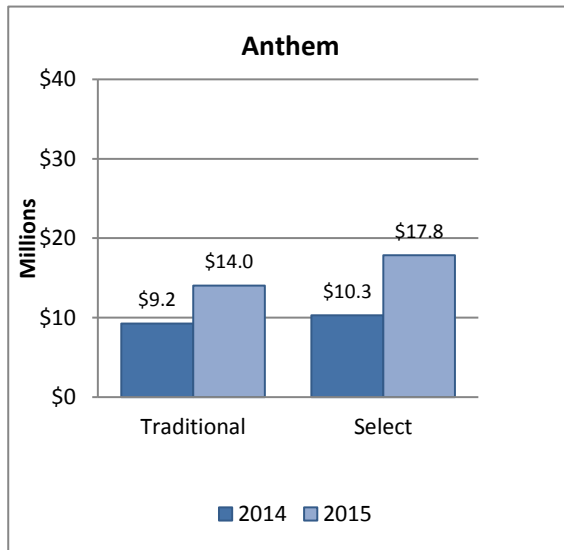
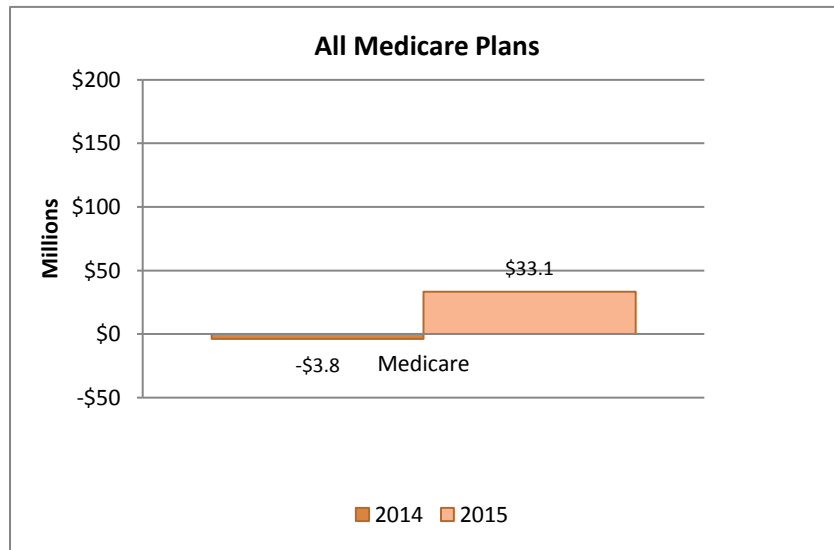
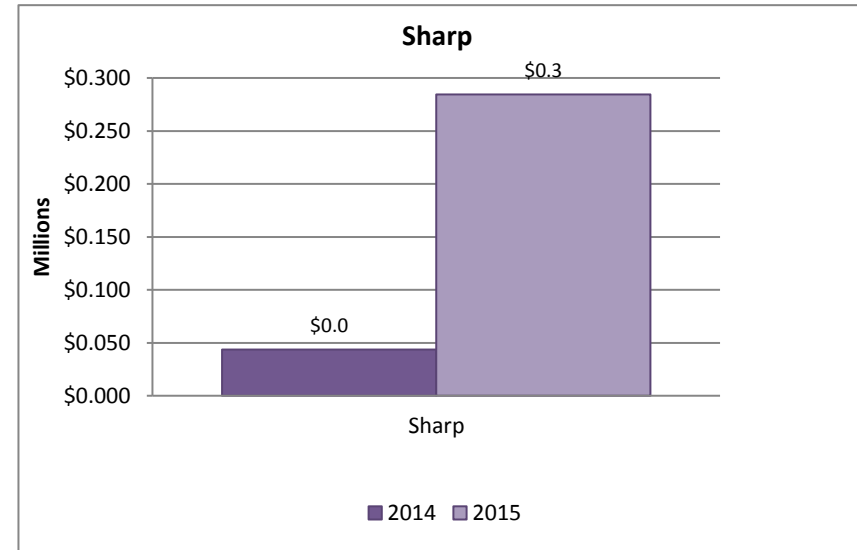
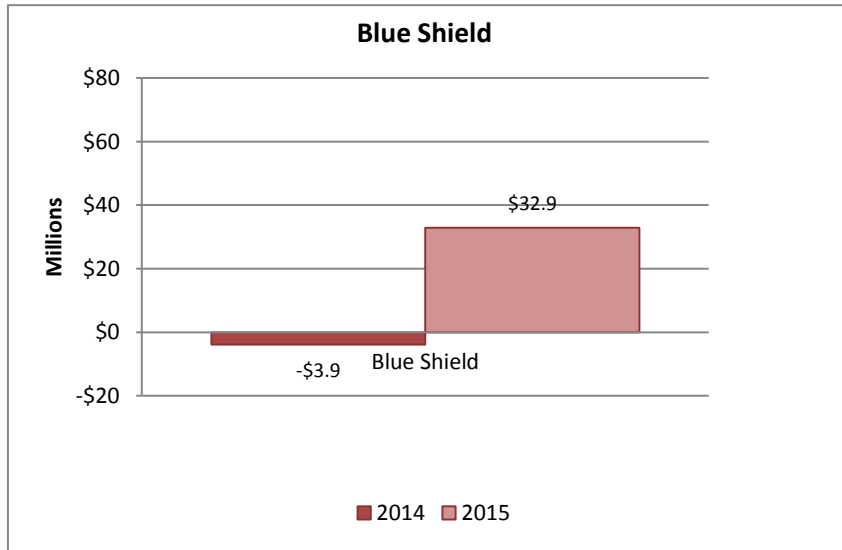


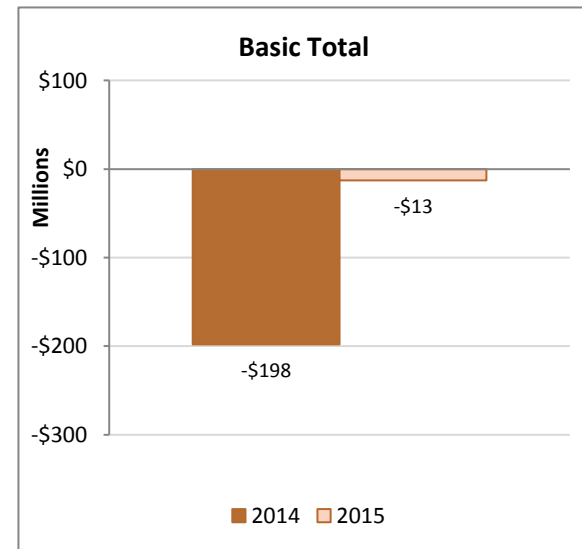
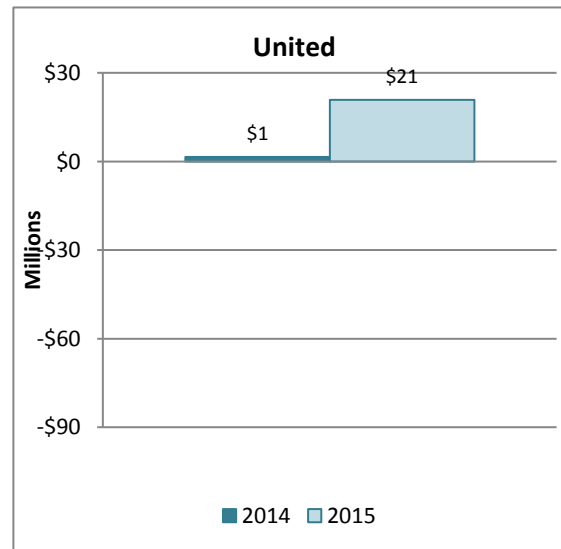
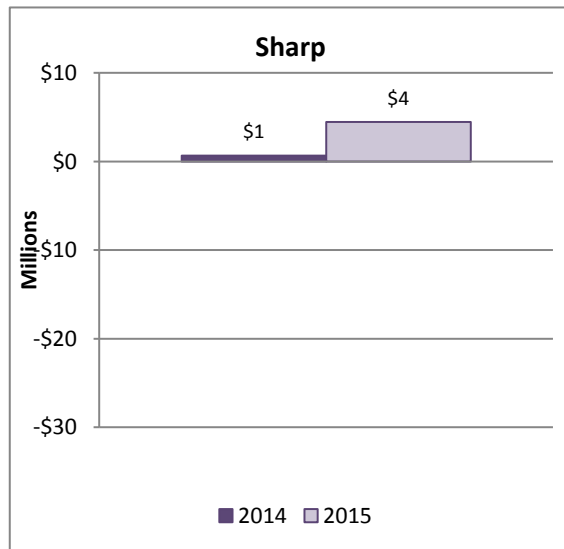
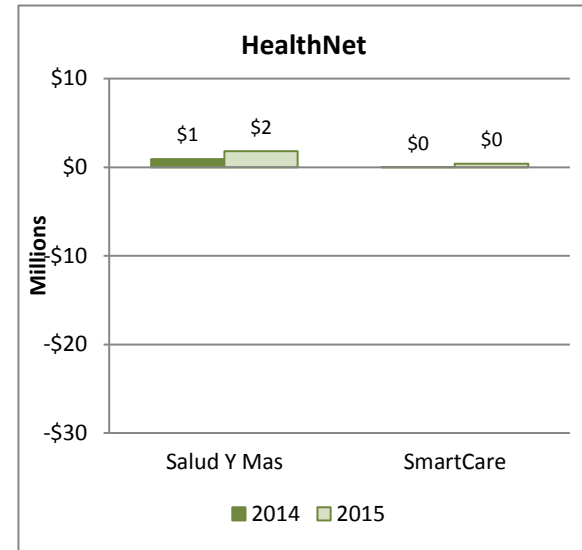
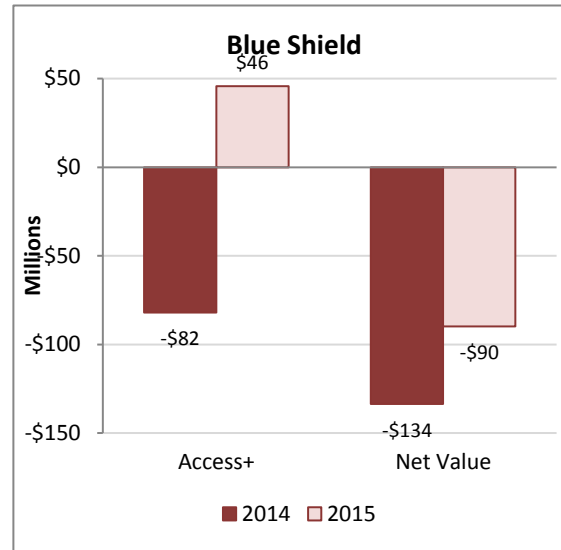
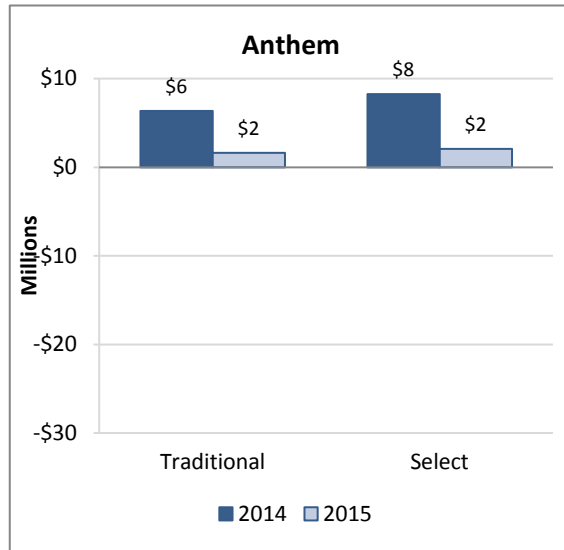
CalPERS Flex-Funded HMO Health Plans Basic Plan Assets As Of December 31, 2015



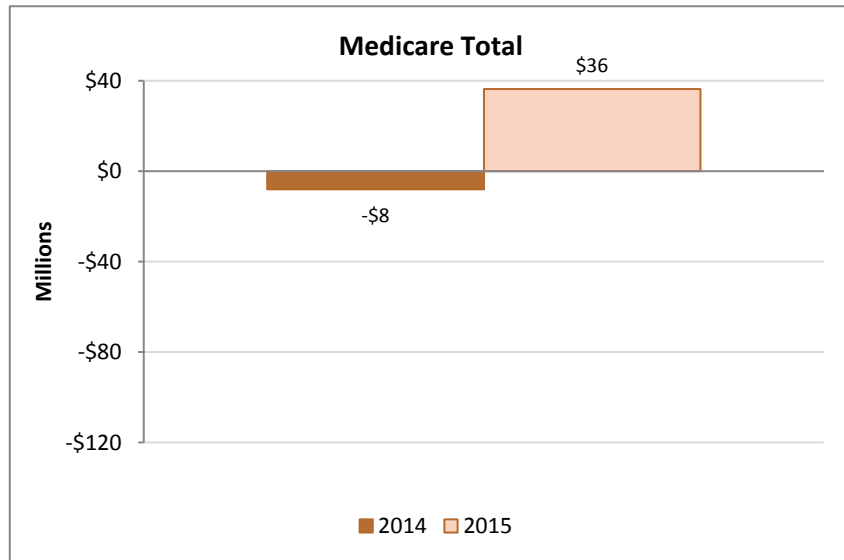
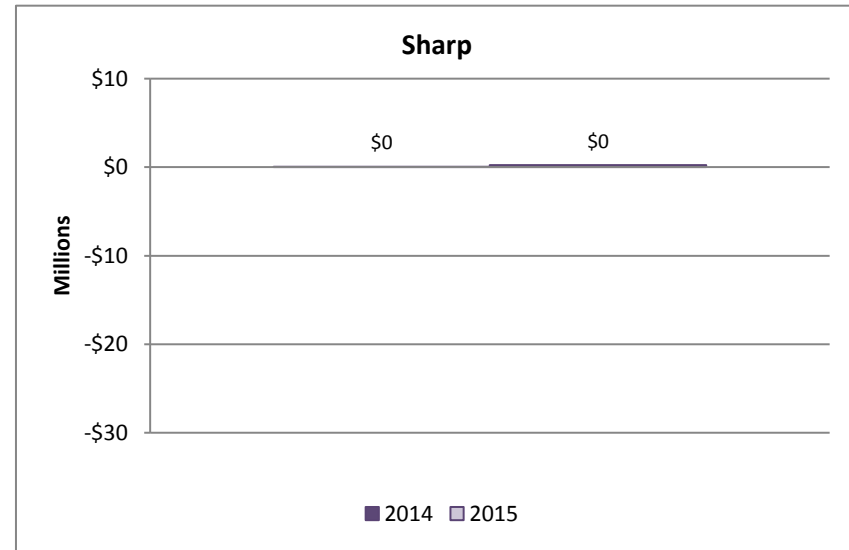
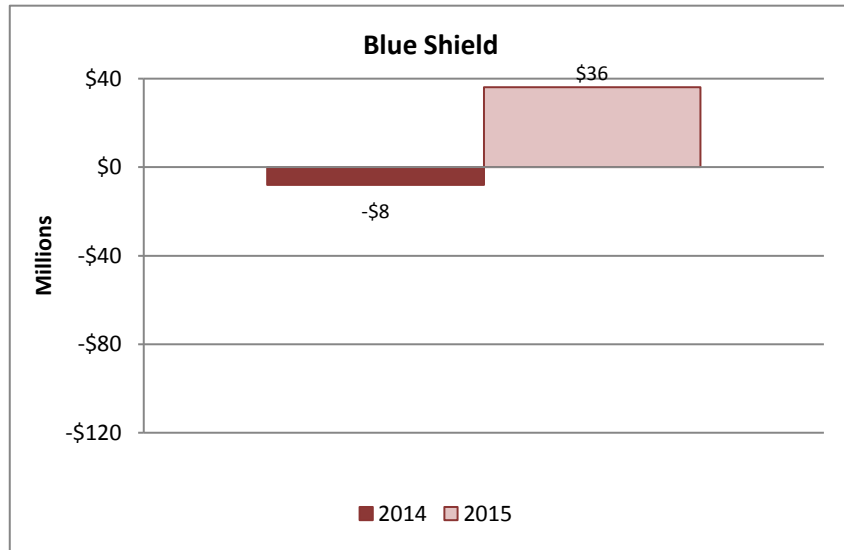
CalPERS Flex-Funded HMO Health Plans Medicare Plan Assets As Of December 31, 2015



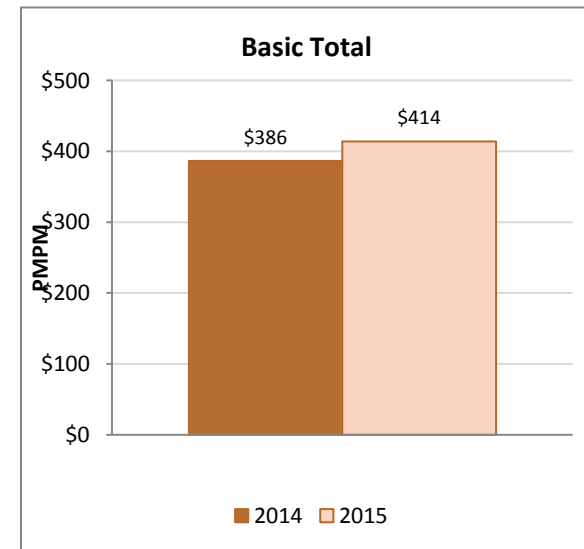
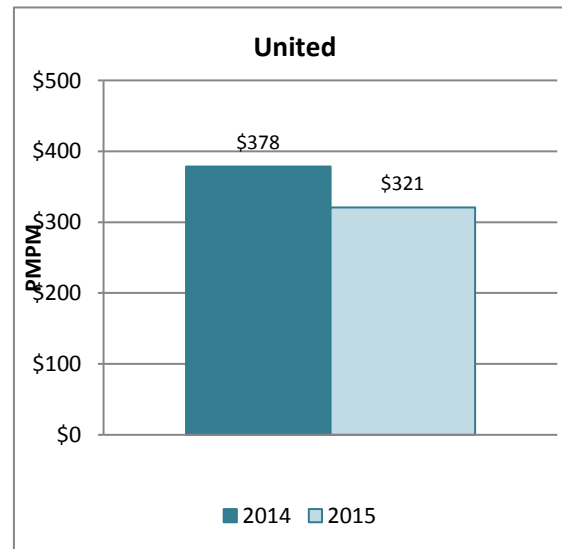
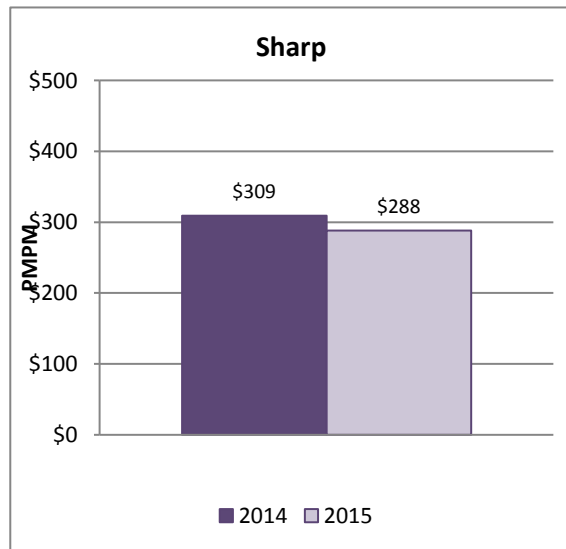
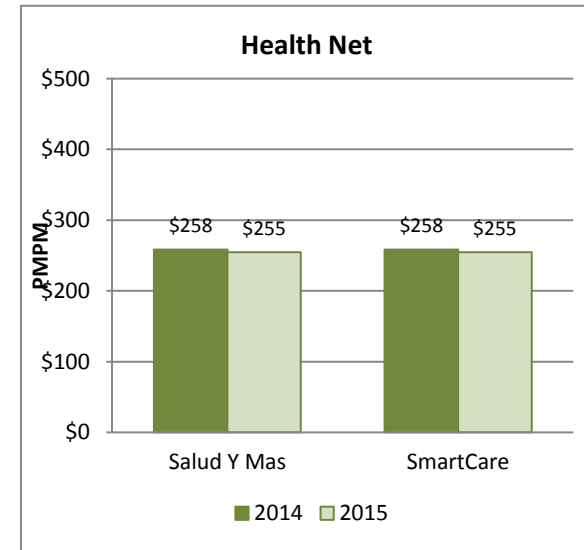
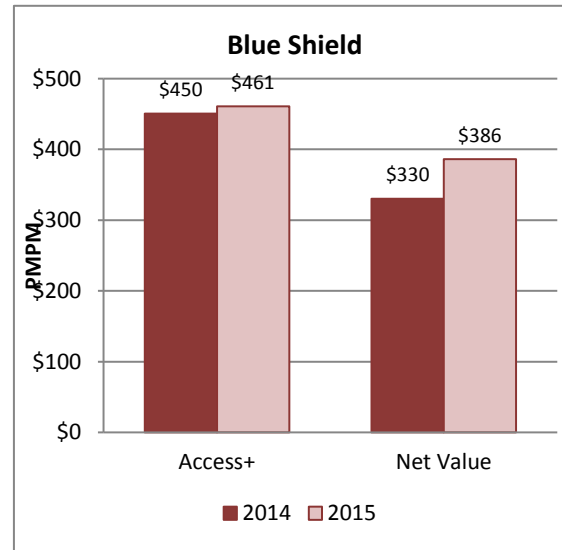
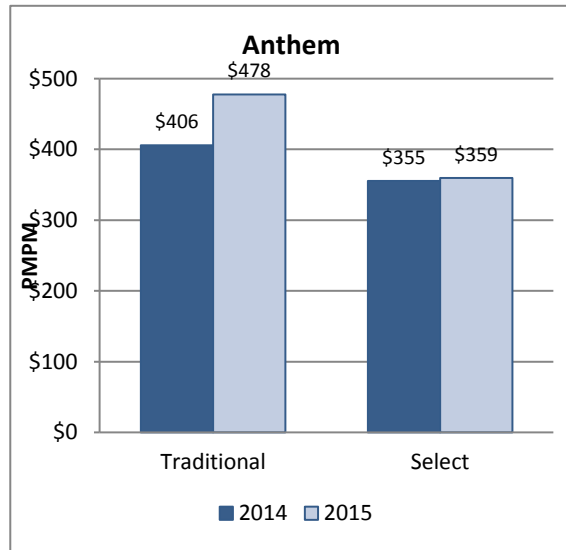
CalPERS Flex-Funded HMO Health Plans Basic Plans Gain/Loss As Of December 31, 2015



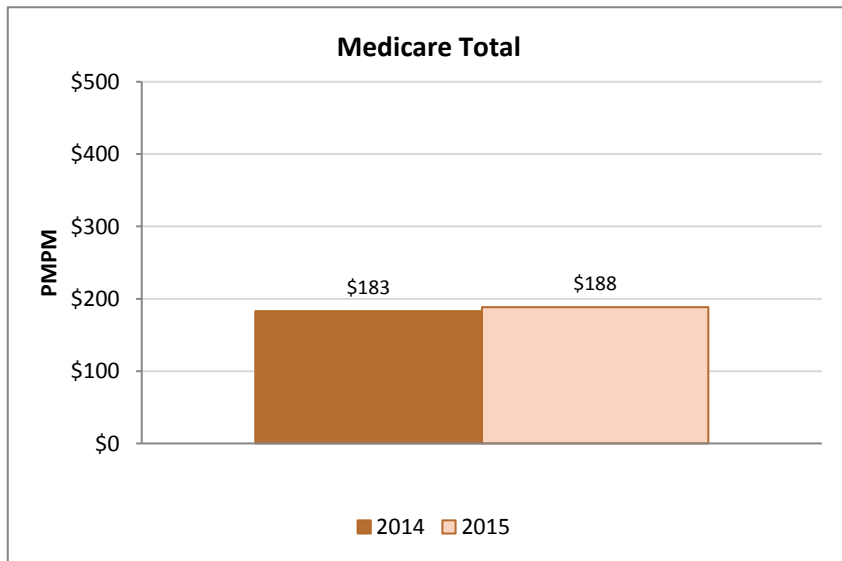
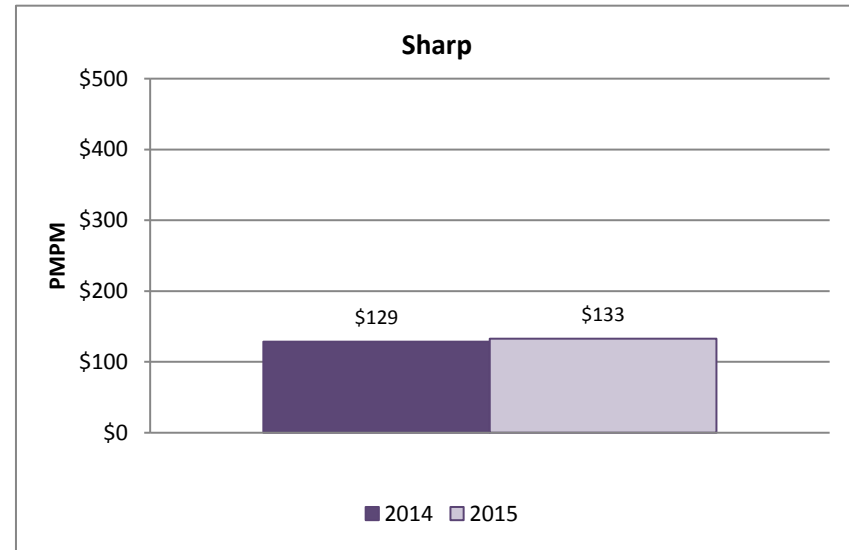
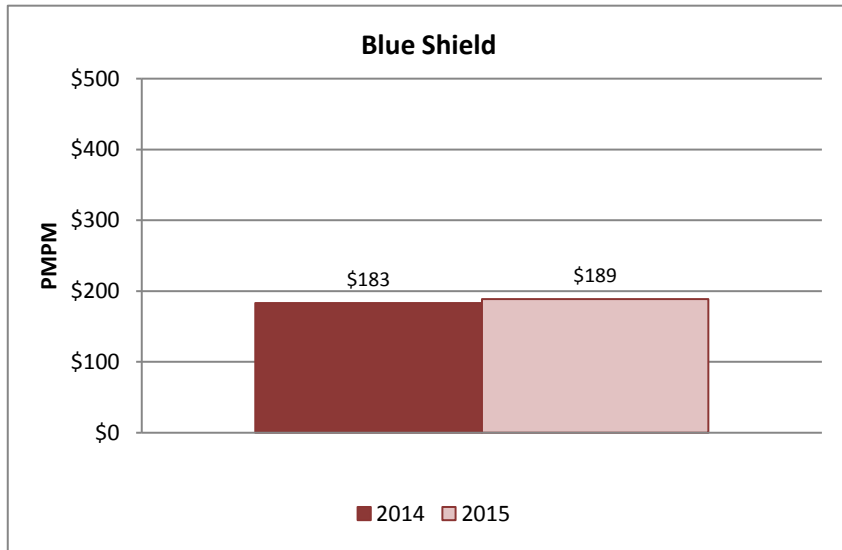
CalPERS Flex-Funded HMO Health Plans Medicare Plans Gain/Loss As Of December 31, 2015



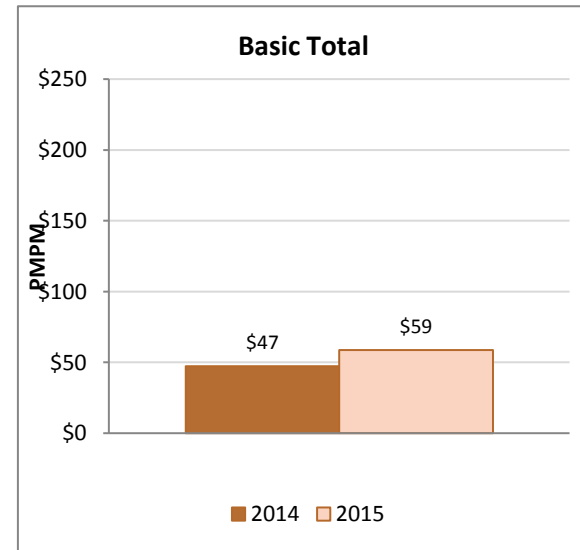
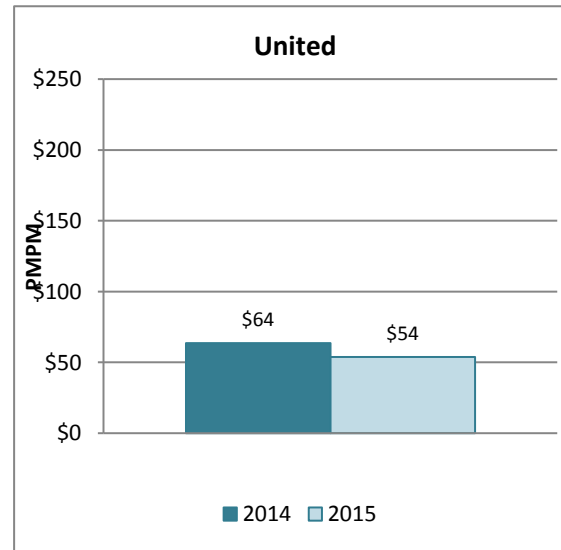
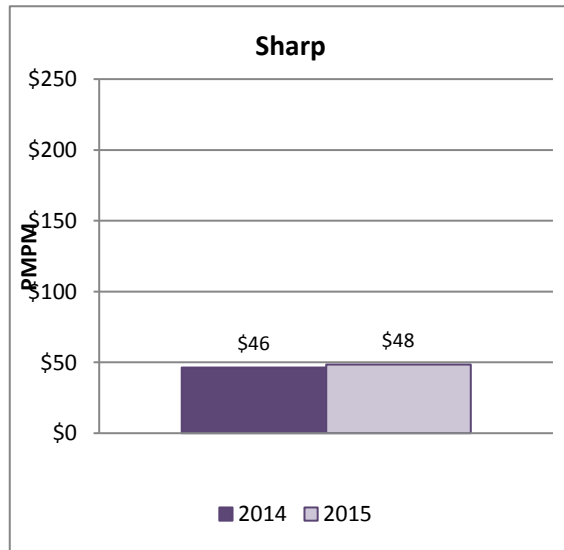
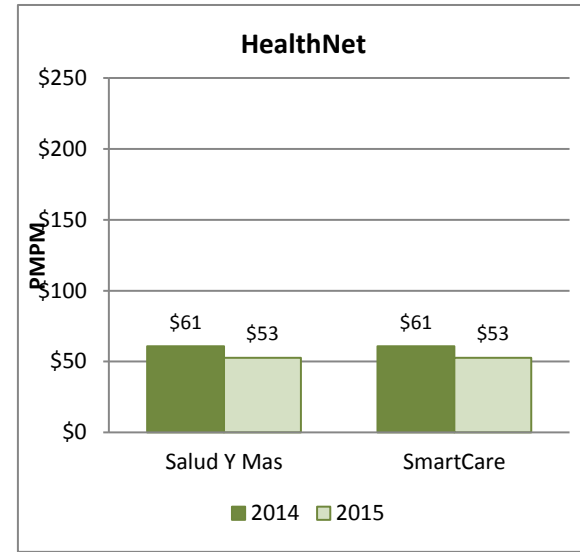
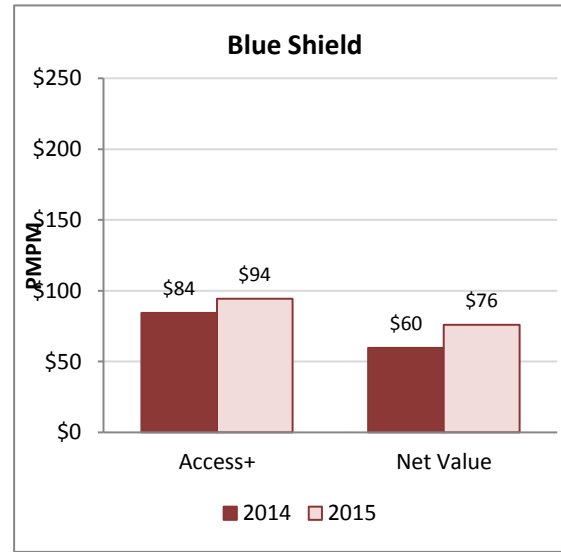
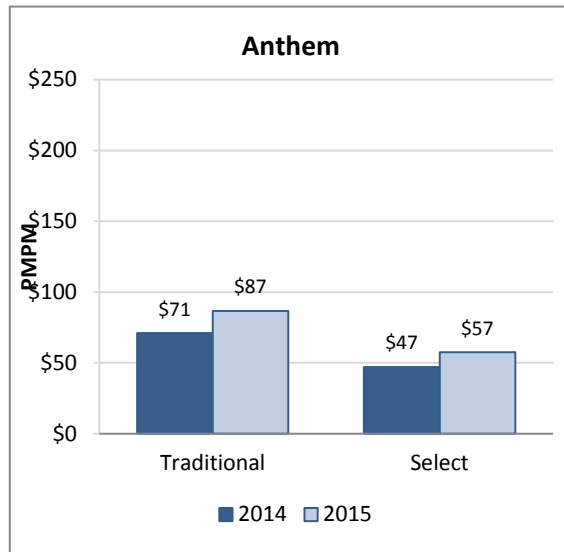
CalPERS Flex-Funded HMO Health Plans Basic Plans Medical PMPM Claim Costs As Of December 31, 2015



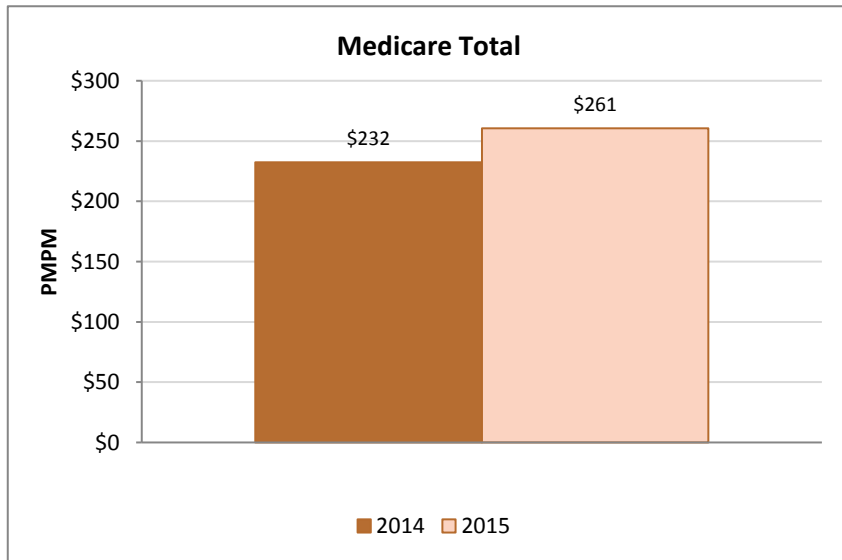
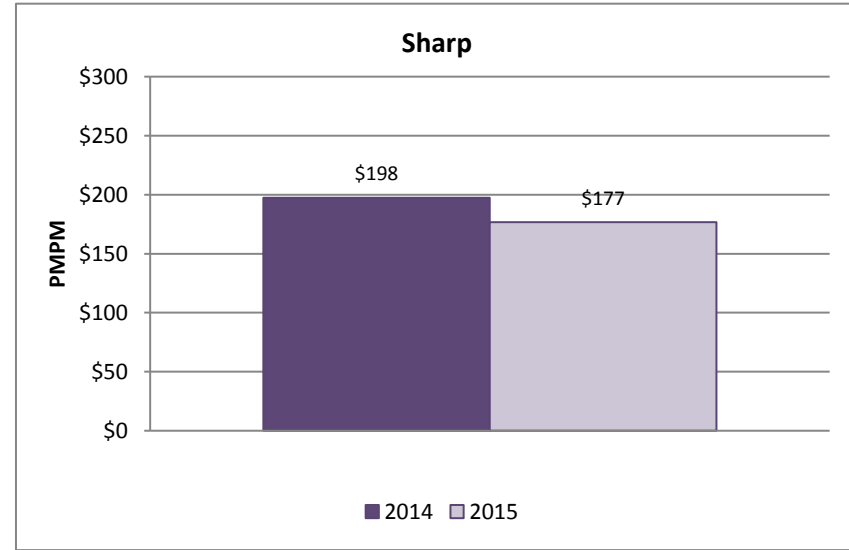
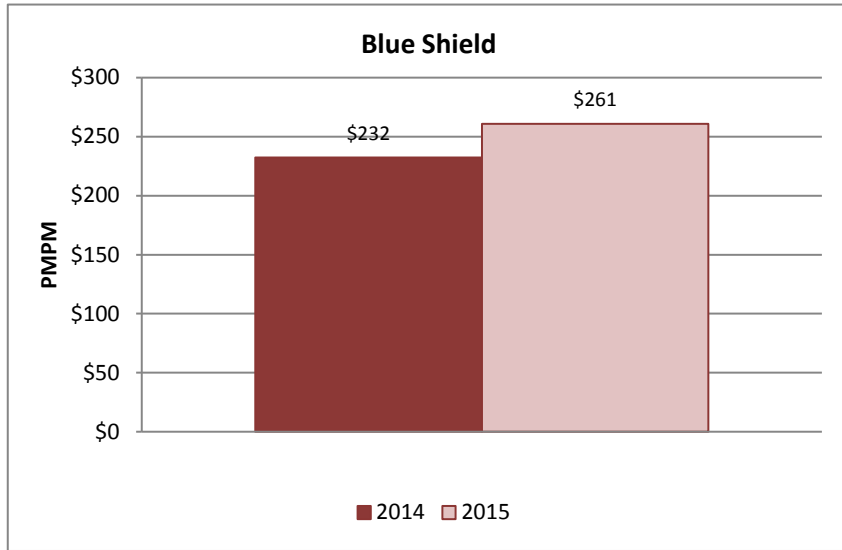
CalPERS Flex-Funded HMO Health Plans Medicare Plans Medical PMPM Claim Costs As Of December 31, 2015



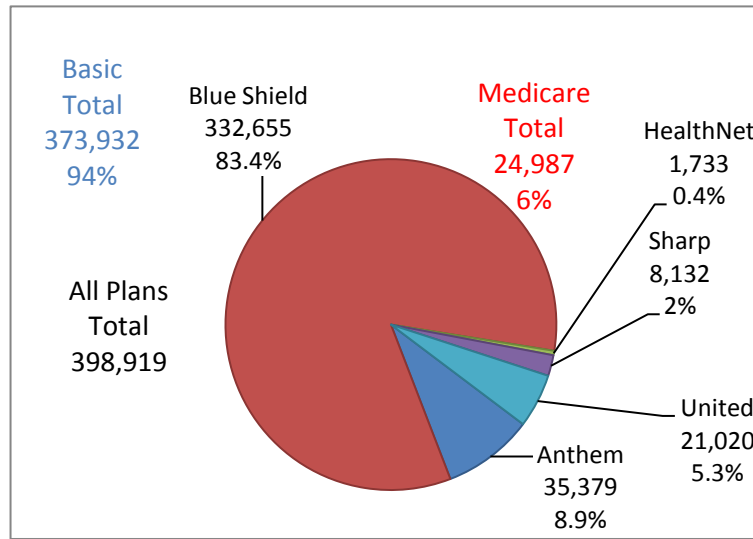
CalPERS Flex-Funded HMO Health Plans Basic Plans Pharmacy PMPM Claim Costs As Of December 31, 2015



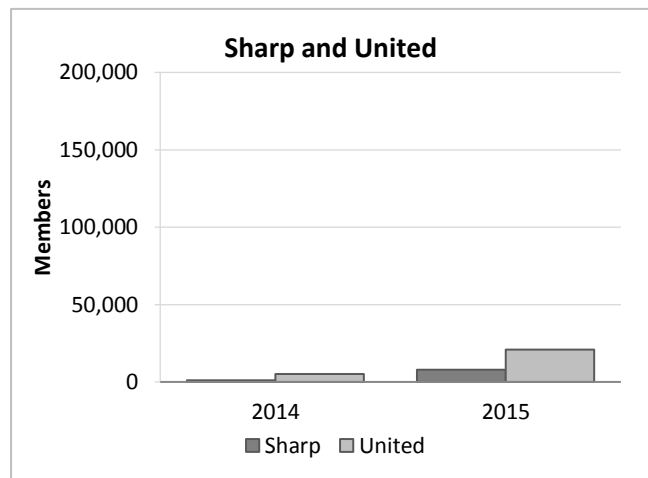
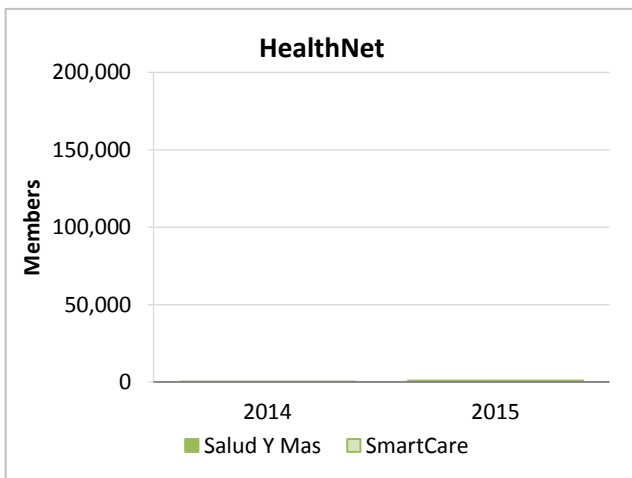
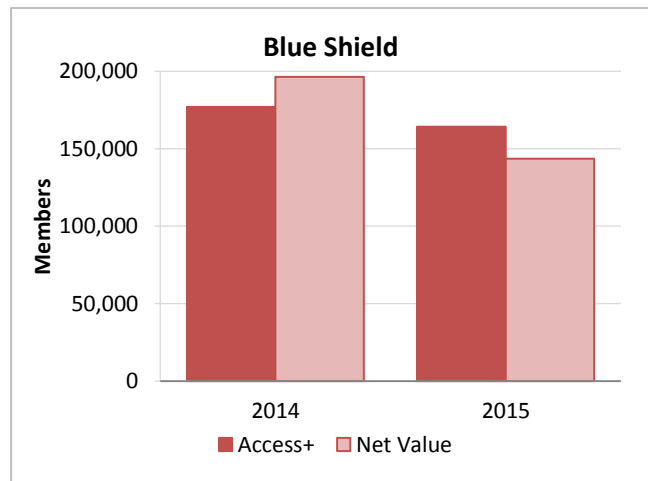
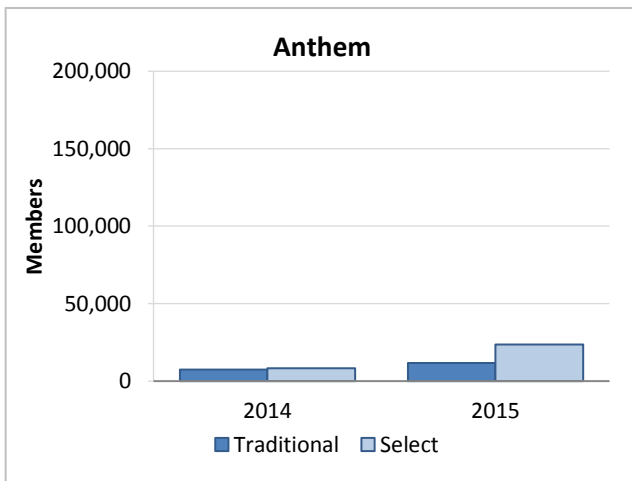
CalPERS Flex-Funded HMO Health Plans Medicare Plans Pharmacy PMPM Claim Costs As Of December 31, 2015



CalPERS Flex-Funded HMO Health Plans Enrollment As Of December 31, 2015



Basic Plans



**CalPERS Flex-Funded HMO Health Plans
Enrollment As Of December 31, 2015
Medicare Plans**

