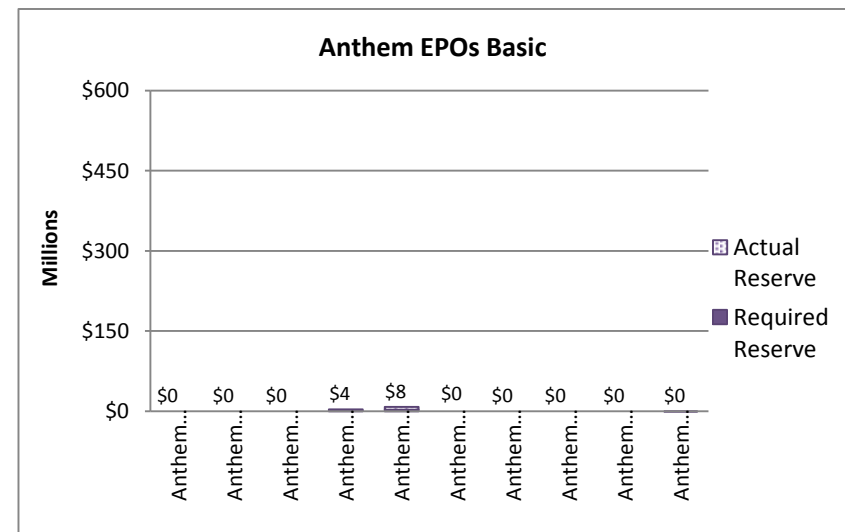
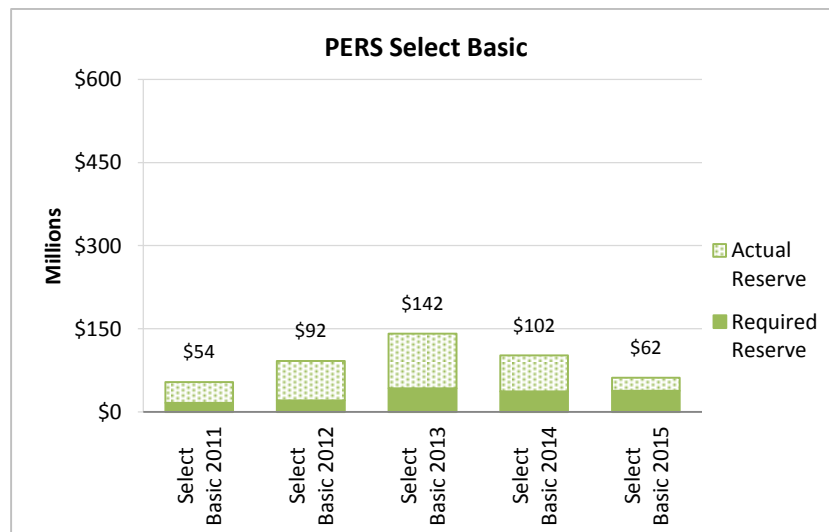
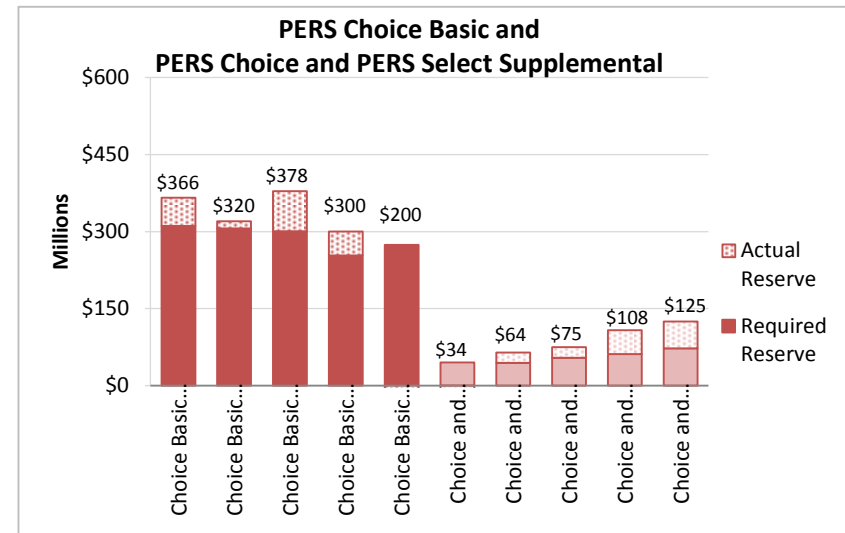
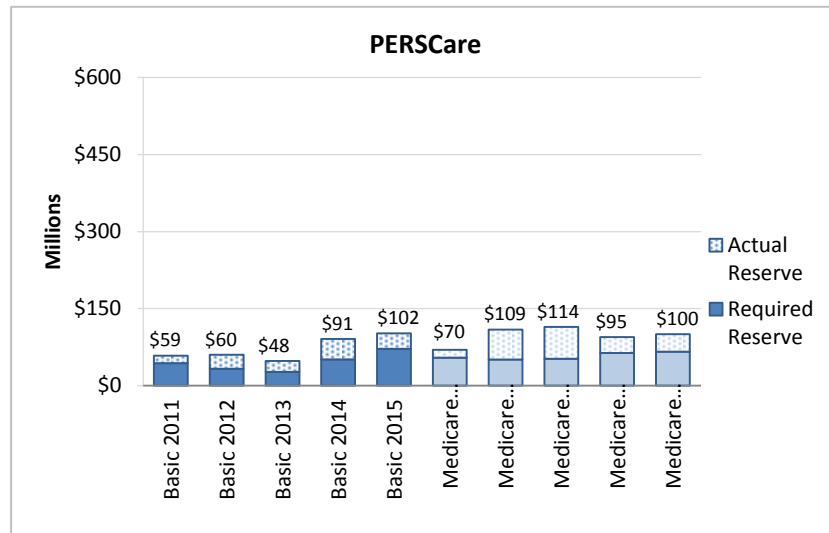
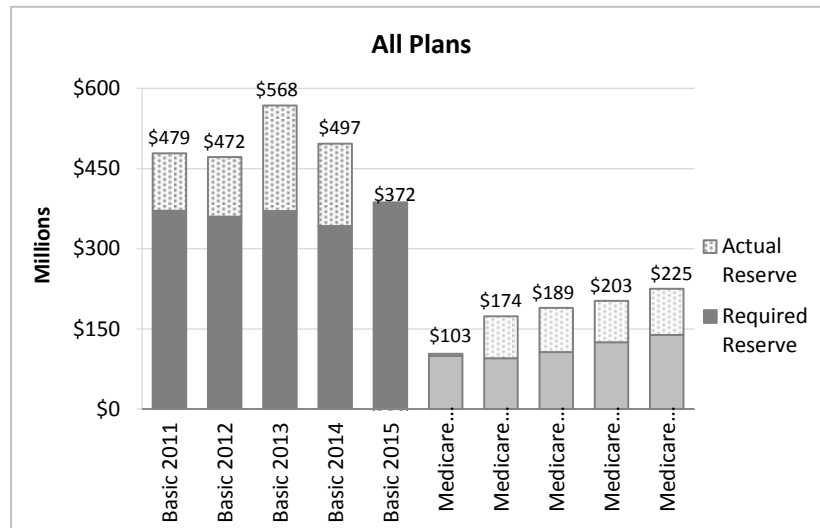


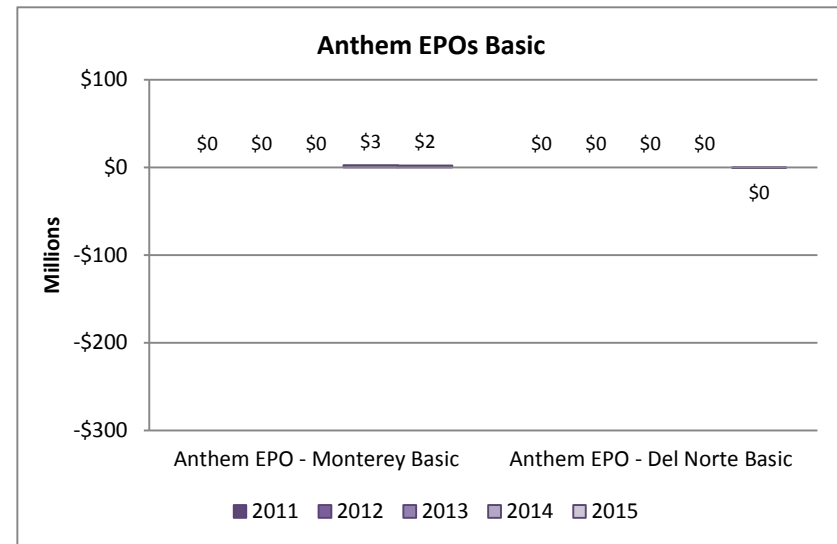
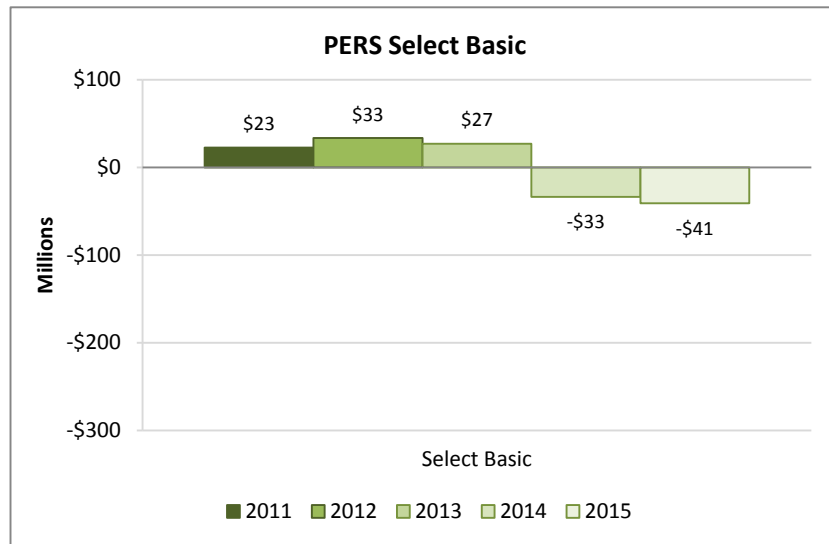
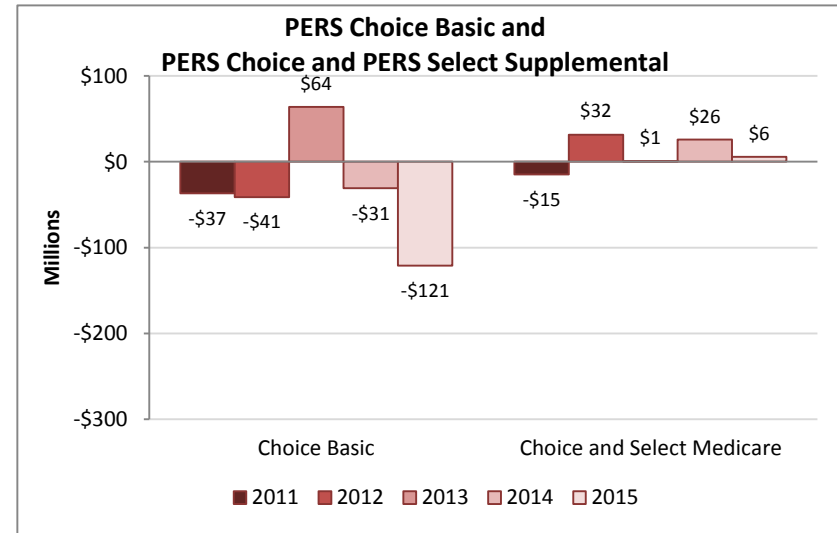
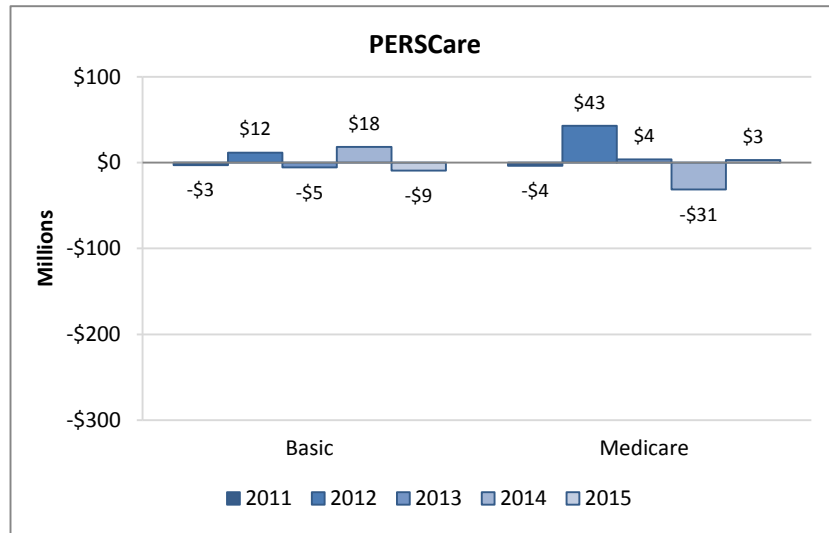
CalPERS Self-Funded PPO Health Plans Required and Actual Reserves As Of December 31, 2015



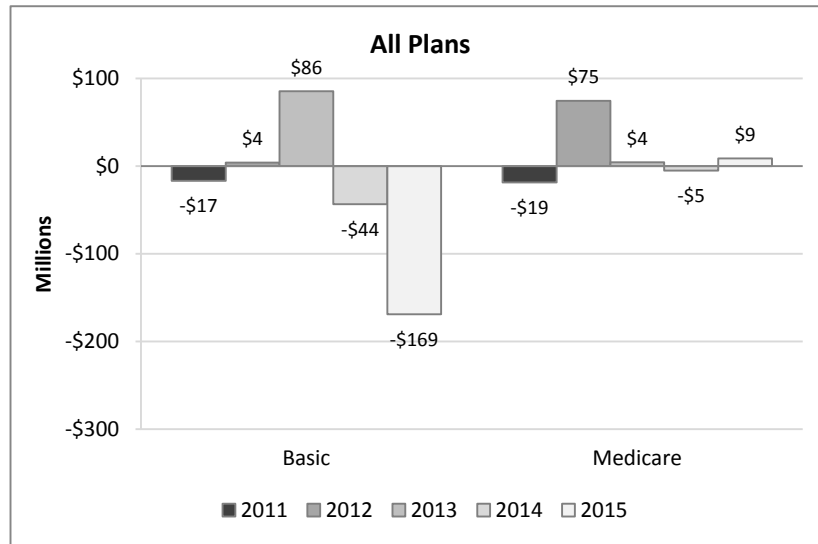
**CalPERS Self-Funded PPO Health Plans
Required and Actual Reserves
As Of December 31, 2015**



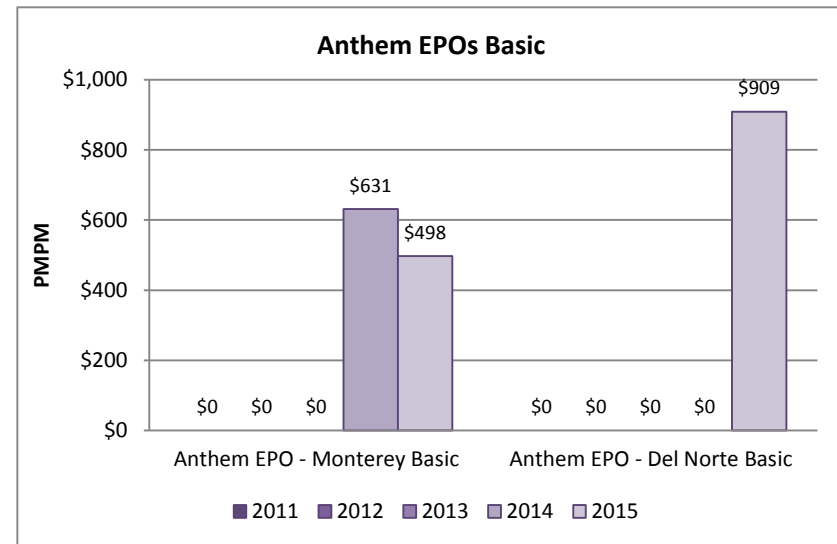
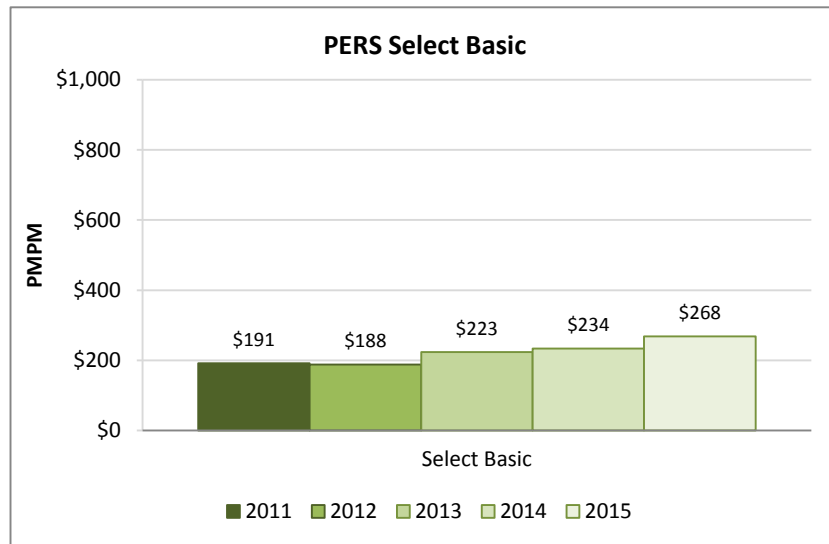
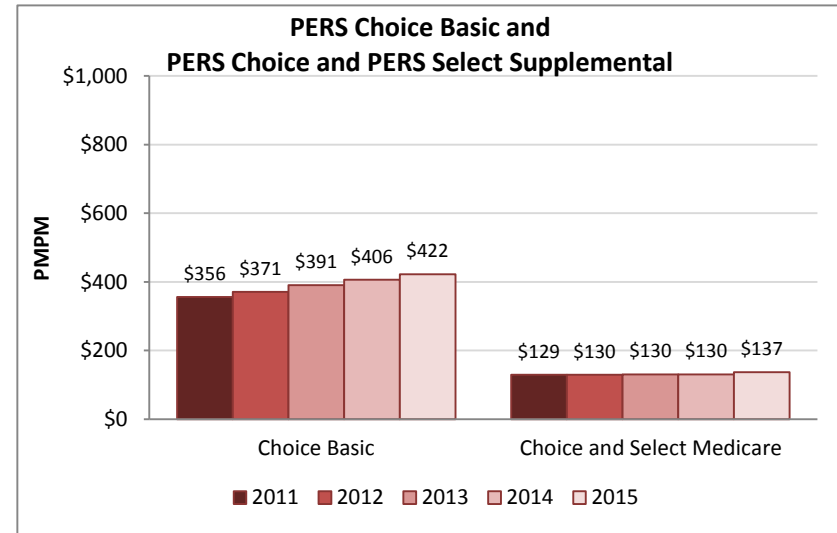
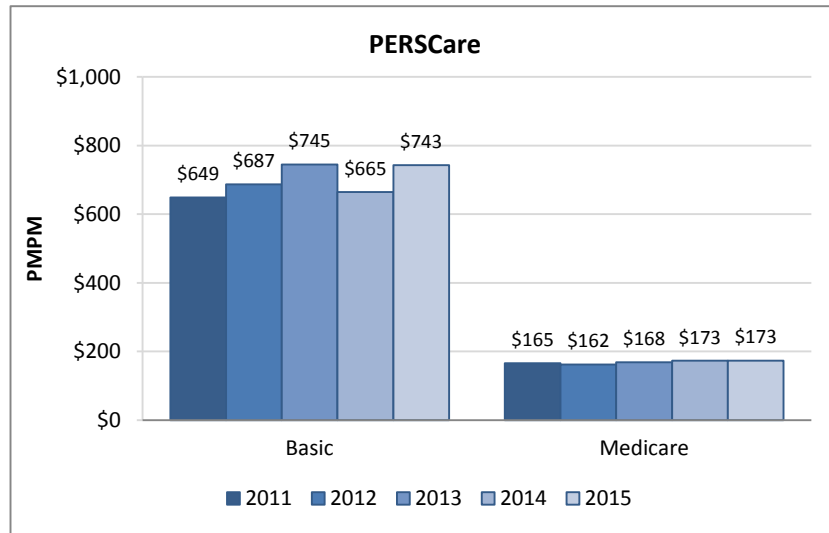
CalPERS Self-Funded PPO Health Plans
Gain/Loss
As Of December 31, 2015



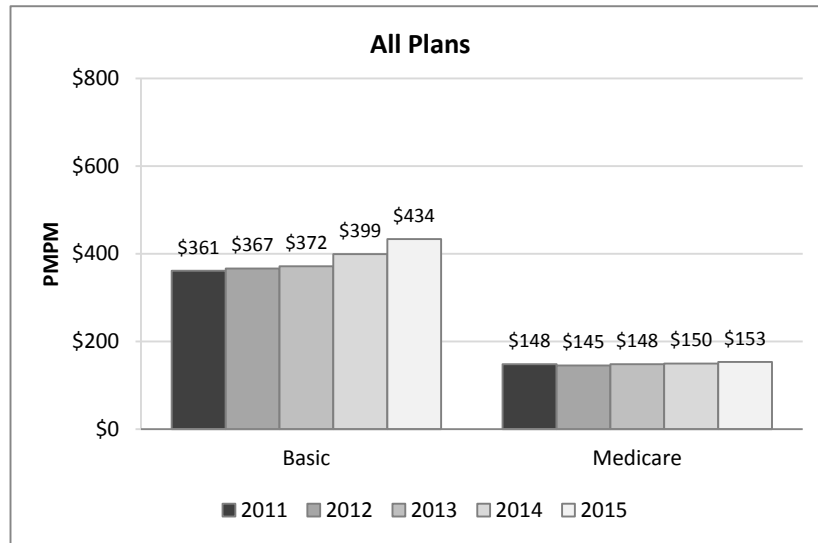
CalPERS Self-Funded PPO Health Plans
Gain/Loss
As Of December 31, 2015



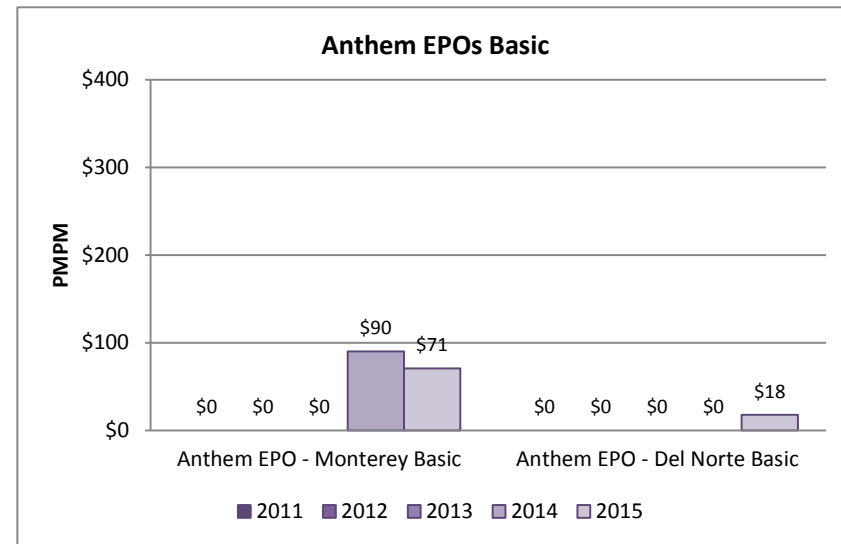
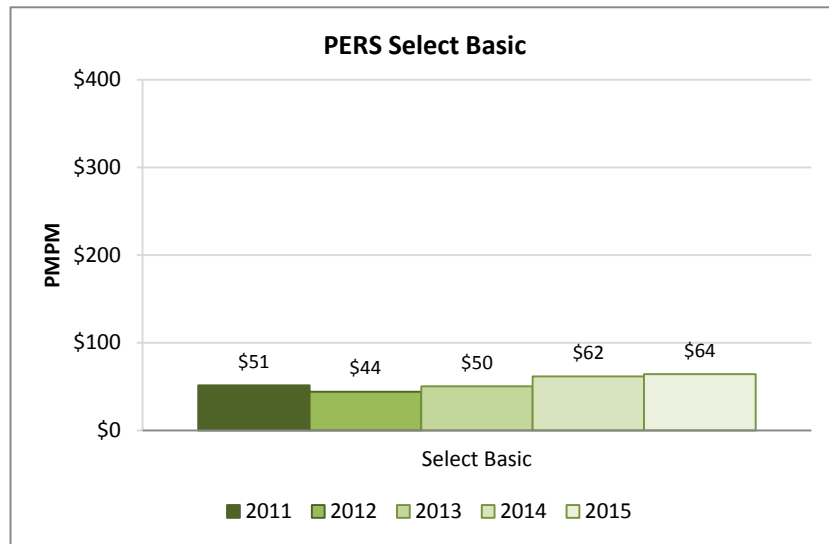
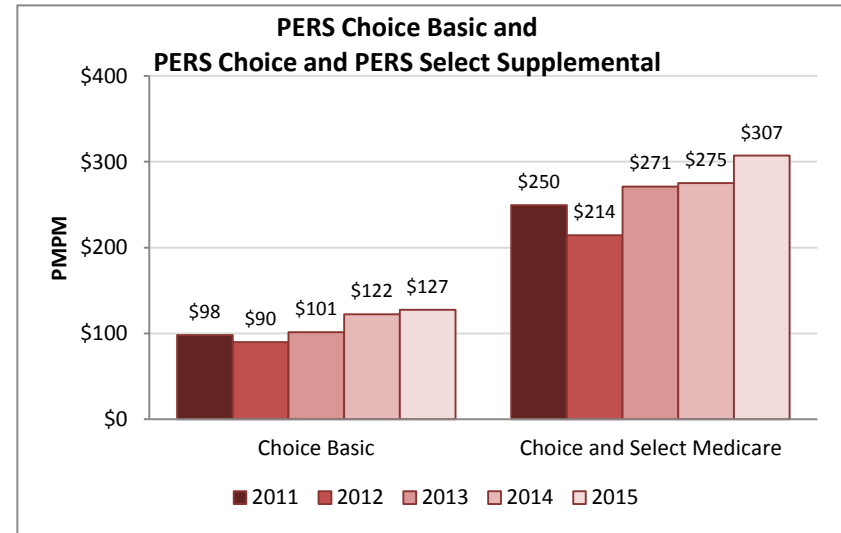
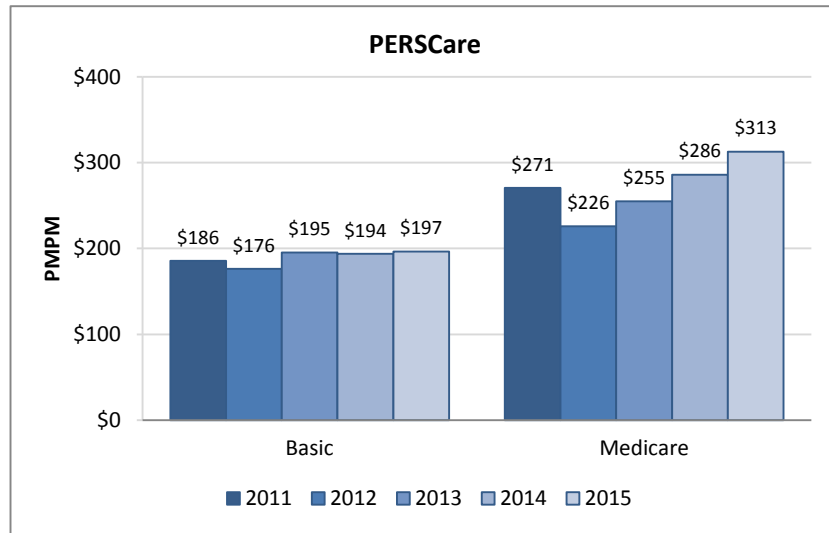
**CalPERS Self-Funded PPO Health Plans
Medical PMPM Claim Costs
As Of December 31, 2015**



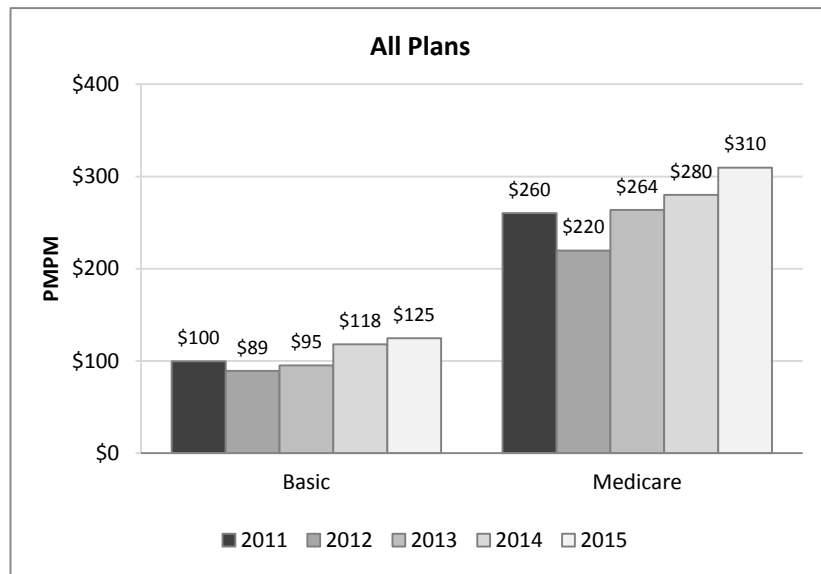
**CalPERS Self-Funded PPO Health Plans
Medical PMPM Claim Costs
As Of December 31, 2015**



CalPERS Self-Funded PPO Health Plans Pharmacy PMPM Claim Costs As Of December 31, 2015



**CalPERS Self-Funded PPO Health Plans
Pharmacy PMPM Claim Costs
As Of December 31, 2015**



CalPERS Self-Funded PPO Health Plans Enrollment As Of December 31, 2015

