



Pension and Health Benefits Committee Agenda Item 5

March 15, 2016

Item Name: Review Pension and Health Benefits Committee Delegation

Program: Benefit Programs Policy and Planning

Item Type: Action

Recommendation

Staff recommends approval of the Pension and Health Benefits Committee (PHBC) Delegation for Board of Administration's (Board) consideration and approval at the April Board meeting. There are no recommended changes at this time.

Executive Summary

The Delegation is reviewed on an annual basis to ensure the PHBC maintains the authority needed to effectively support our members and stakeholders while keeping aligned with our Strategic Plan.

Strategic Plan

This agenda item supports Strategic Plan Goal B: Cultivate a high-performing, risk-intelligent and innovative organization. The item also supports the following Objectives: use a focused approach to generate, test, refine and implement new ideas; deliver superior end-to-end customer service that is adaptive to customer needs; and, actively manage business risks with an enterprise-wide view.

Background

The Board Governance Policy, approved in February 2012, states that the powers of each committee are set forth in a delegation resolution whereby the Board has delegated specified authority to each committee. The initial PHBC Delegation Resolution was approved by the Board in December 2011.

Analysis

The committee delegations are reviewed annually and updated as needed. The current PHBC Delegation (Attachment 1) remains appropriate and no changes are recommended at this time.

Budget and Fiscal Impacts

Not applicable.

Benefits and Risks

The benefit of approving the PHBC Delegation Resolution is to continually align the Committee's authority with the needs of our members while keeping CalPERS commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Pension and Health Benefits Committee Delegation Resolution

Doug P. McKeever

Deputy Executive Officer

Benefit Programs Policy and Planning

