


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE

MINUTES OF MEETING

December 15, 2015



The California Public Employees' Retirement System Board of Administration Performance, Compensation and Talent Management Committee met on Tuesday, December 15, 2015, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 11:40 a.m. and the following members were present:

Michael Bilbrey, Chair
Priya Mathur, Vice Chair
Grant Boyken for John Chiang
Richard Costigan
Katie Hagen for Richard Gillihan
Ron Lind
Theresa Taylor

Other Board Member(s):

Robert Feckner
Dana Hollinger
Bill Slaton
Lynn Paquin for Betty Yee

AGENDA ITEM 2 – EXECUTIVE REPORT

Doug Hoffner, Deputy Executive Officer, presented the oral report to the Committee as an information item.

AGENDA ITEM 3 – CONSENT ITEMS

Action Consent Items:

a. Approval of the October 20, 2015 meeting minutes

Mr. Boyken **moved** that the Committee approve Action Consent Item 3a, Approval of Meeting Minutes. The motion was **seconded and carried**.

b. Executive Compensation Policy Revisions

Mr. Boyken **moved** that the Committee approve Action Consent Item 3b, Executive Compensation Policy Revisions. The motion was **seconded and carried**.

AGENDA ITEM 4 – CONSENT ITEMS

The Committee accepted the Information Consent Items as presented.

AGENDA ITEM 5 – CALPERS STRATEGIC MEASURES

Tina Campbell, Chief, Human Resources presented, as an information item, an update on the Employee Turnover Strategic Measure.

Mr. Hoffner presented in the same item, an update on the Organizational Health Index Survey Strategic Measure and the upcoming survey set for April 2016.

AGENDA ITEM 6 – SUMMARY OF COMMITTEE DIRECTION

There were no directions.

AGENDA ITEM 7 – PUBLIC COMMENT

There were no public comments.

The meeting was adjourned at 12:18 p.m.

The next Performance, Compensation and Talent Management Committee meeting is scheduled March 15, 2016 in Sacramento, California.

Date: _____

DOUGLAS HOFFNER
Deputy Executive Officer
Operations and Technology