



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES
February 17, 2016**

The Board Governance Committee met on February 17, 2016, in the Lincoln Plaza North Building, Room 1140, 400 Q Street, Sacramento, California.

The meeting was called to order at 2:15 p.m. and the following members were present:

Bill Slaton, Chair
Richard Costigan, Vice Chair
Michael Bilbrey
Rob Feckner
J.J. Jelincic
Henry Jones
Ron Lind

Other Board Member(s) present:

John Chiang, represented by Grant Boyken
Richard Gillihan
Dana Hollinger
Priya Mathur
Theresa Taylor
Betty Yee, represented by Alan Lofaso

AGENDA ITEM 2 – ELECTION OF BOARD GOVERNANCE CHAIR AND VICE CHAIR

On MOTION by Mr. Jones, the Committee elected Bill Slaton to the Office of Chair of the Board Governance Committee by acclamation.

On MOTION by Mr. Bilbrey, the Committee elected Richard Costigan to the Office of Vice Chair of the Board Governance Committee by acclamation.

AGENDA ITEM 3 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Mr. Bilbrey, SECONDED by Mr. Jones and CARRIED, the following action consent item was approved as presented.

- a. Approval of December 15, 2015, Board Governance Committee Meeting Minutes.

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

- a. Annual Calendar Review

The Committee deferred discussion of its annual calendar to a future Committee meeting.

AGENDA ITEM 6 – TERM ROTATION FOR PRESIDENT AND COMMITTEE CHAIRS

On MOTION by Mr. Jones, SECONDED by Mr. Costigan and CARRIED, the Committee approved proposed revisions to the Board Governance Policy to enact term limitations and rotations for the positions of Board President and Committee Chairs beginning in 2017.

Neal Johnson of SEIU, Terry Brennand, also of SEIU, and George Linn, Retired Public Employees Association, provided comment on this agenda item.

AGENDA ITEM 7 – UPDATE ON BOARD EDUCATION PROGRAM

Anne Stausboll, Chief Executive Officer, presented this information item. Ms. Stausboll presented a proposed schedule for the Board Education Program for calendar year 2016, and reported on Board member compliance with educational requirements for calendar year 2015.

AGENDA ITEM 8 – SUMMARY OF COMMITTEE DIRECTION

Mr. Jacobs summarized the Committee’s direction from the meeting.

The meeting of the Board Governance Committee was adjourned at 2:45 p.m.

Date: _____

MATTHEW G. JACOBS
General Counsel