



Pension & Health Benefits Committee

California Public Employees' Retirement System

Consent

Agenda Item 5d

February 17, 2016

ITEM NAME: Federal Retirement Policy Representative Update

PROGRAM: Pension

ITEM TYPE: Information Consent

EXECUTIVE SUMMARY

The California Public Employees' Retirement System (CalPERS) Federal Retirement Policy Representatives, the Lussier Group and Williams and Jensen (a joint venture), are providing a written federal legislative update covering recent developments on issues of interest to CalPERS and related activities.

STRATEGIC PLAN

This agenda item supports Goal C of the 2012-17 Strategic Plan, because the Retirement Policy Representatives are key components in CalPERS ability to engage in national policy development to enhance the long-term sustainability and effectiveness of our programs.

BACKGROUND

The Lussier Group and Williams and Jensen provide consultation and representation to CalPERS on any federal proposals potentially impacting CalPERS retirement programs and retirement security. This includes assisting in the development and implementation of strategies to accomplish CalPERS priorities. This written report covers the latest developments in Washington, D.C. on issues of interest to CalPERS.

BUDGET AND FISCAL IMPACTS

Not Applicable.

BENEFITS/RISKS

Not Applicable.

ATTACHMENTS

Attachment 1 – The Lussier Group and Williams and Jensen January 2016 Report

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