



Global Governance Policy Ad Hoc Subcommittee

California Public Employees' Retirement System

Meeting Summary

December 14, 2015

The Global Governance Policy Ad Hoc Subcommittee met on December 14, 2015.

The Subcommittee discussed and approved:

- The fourth reading of Global Governance Principles
- The proposal to refer the updated Principles to the February 16, 2016 Investment Committee for first reading
- The decision to refer the matter of establishing a permanent subcommittee to the February 16, 2016 Investment Committee for further consideration

The next Global Governance Policy Ad Hoc Subcommittee meeting is pending review by the Investment Committee.