



# Pension & Health Benefits Committee

California Public Employees' Retirement System

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## Meeting Summary

February 18, 2016

The Pension & Health Benefits Committee (PHBC) met on February 17, 2016.

The Committee elected Priya Mathur as Chair, and Michael Bilbrey as Vice Chair, of the PHBC.

The Committee is recommending the following action item to the Board today.

### **I move the Board approve the Committee's recommendation on:**

- **AGENDA ITEM 6**  
Approve staff's recommendation to sponsor legislation to condense the number of retirement payment options currently in statute and regulations from 13 to 5 for members of the California Public Employees' Retirement System (CalPERS), the Judges' Retirement System and the Judges Retirement System II, that retire for the first time on or after January 1, 2018.

### **The Committee received reports on the following topics:**

- The Committee received presentations regarding Customer Services and Support performance; recruitment and retention for public agencies in the Health Benefits Program; and, health program open enrollment results for the 2015 period.
- The Chair directed staff to:
  - Research available data on public agencies eligible to participate in the Health Program and whether they cover retirees.
  - Determine how many public agencies have left CalPERS and come back into the system.

### **At this time I would like to share some highlights of what to expect at the March PHBC meeting:**

- The Committee will receive updates on the California Employers' Retiree Benefit Trust, the Supplemental Income Plans Program, and the retiree cost-of-living adjustment.
- The Committee will review the PHBC Delegation.
- The Committee will also receive information on federal health care and retirement policy; the Pharmacy Benefit Manager contract evaluation; and, the Long-Term Care Program.

The next meeting of the PHBC is scheduled for March 15, 2016, in Sacramento, California.