



Board of Administration

California Public Employees' Retirement System

February 18, 2016
8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

**CLOSED
SESSION**
8:30 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues (**Government Code sections 11126 (a)(1), (e), and (g)(1)**)

OPEN SESSION
9:00 a.m.

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
Rob Feckner
4. Executive Reports
Anne Stausboll
Ted Eliopoulos
5. Consent Items
Rob Feckner

Action Consent Items:

- a. Approval of December 16, 2015 Board of Administration Meeting Minutes and January 19-21, 2016 Offsite Board of Administration Meeting Minutes

- b. Board Travel Approvals
- 6. Consent Items
 - Information Consent Items:**
 - a. Board Meeting Calendar
 - b. Draft Agenda for March 16, 2016 Board of Administration Meeting
 - c. General Counsel's Report
 - d. Communications and Stakeholder Relations Report

7. Committee Reports and Actions

- Henry Jones
 - a. Investment Committee (Oral)
- Priya Mathur
 - b. Pension and Health Benefits Committee (Oral)
- Richard Costigan
 - c. Finance and Administration Committee (Oral)
- Michael Bilbrey
 - d. Performance, Compensation & Talent Management Committee (Oral)
- Ron Lind
 - e. Risk and Audit Committee (Oral)
- Bill Slaton
 - f. Board Governance Committee (Oral)

Action Agenda Items

- Rob Feckner
 - 8. Proposed Decisions of Administrative Law Judges
 - a. Tom Walters
 - b. Patrick J. Campbell
 - c. Luz Lopez
 - d. Gwendolyn Lewis-Parker
 - e. Nila Job
 - f. Martha G. Haywood
 - g. Jerry Dean Beasley
 - h. Scott Casadona
 - i. Richard Montre
 - j. Deborah L. Buchko
 - k. Timothy C. Stadler (Larrie Ciano)
 - l. Mike V. Perez
 - m. Santa Clara County and Kathleen King
 - n. Merry Grisak
 - o. Brandy LeChuga-Falk (Thomas LeChuga)
 - p. Mei Kwee

- q. Sandra Lombella Adams
- r. Diane Euer
- s. David Grewing
- t. Nicholas Rodriguez
- u. Jolie Caughey (Donald Caughey)
- v. Perry Leffler
- w. Gere Sibbach
- x. Madhu Ghuman
- y. Christine Yapple (David Yapple)
- z. Kristen Del Carlo
- aa. Stephanie Lamb
- bb. Beverly Powers
- cc. Kevin Davey
- dd. Vincent Miller
- ee. Salma Juarez
- ff. William Johnson
- gg. Crystal Bickford (William Varnado)
- hh. Denise Hunt-Bangoli (James Davey)

- Rob Feckner 9. Petitions for Reconsideration
- a. Marcos Rivera
 - b. Stacy Bridges

- Rob Feckner 10. Full Board Hearing
- a. Timothy Bacon, Darryl Hurt (Consolidated)

- CLOSED SESSION** 11. Deliberate on Full Board Hearing (**Government Code section 11126(c)(3)**)
- a. Timothy Bacon, Darryl Hurt (Consolidated)

- OPEN SESSION** 12. Announcement of Action Taken on Full Board Hearing
- a. Timothy Bacon, Darryl Hurt (Consolidated)

Information Agenda Items

- Mary Anne Ashley 13. State Legislation Update
- Anne Stausboll 14. Summary of Board Direction
15. Public Comment

**CLOSED
SESSION**

Upon Adjournment or Recess of Open Session
(Government Code section 11126(e))

16. Litigation Matters

Matthew Jacobs

- a. In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
- b. Kesterson, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC502628)
- c. CalPERS v. Moody's Corp. (San Francisco Superior Court, Case No CGC-09-490241)
- d. Potential Litigation – Contract Dispute
- e. Potential Litigation – Investment Matter
- f. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)
- g. Mallano v. Chiang (Los Angeles Superior Court, Case No. BC533770)
- h. Potential Litigation – Administrative Hearing Matter

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.