

CalPERS 2015-17 Business Plan
Midyear Report – Initiative Summary
July 1, 2015 – December 31, 2015

Goal A Improve long-term pension and health benefit sustainability	Due Date	Status
Adopt an Asset Liability Management-Risk Mitigation Strategy	June 2016	●
Enhance Capital Allocation Framework	June 2017	●
Investment Risk Management and Performance Attribution	June 2017	●
Sustain the Growth of the California Employers' Retiree Benefit Trust Fund (CERBT) and Improve Service to Our Employers	June 2017	●
Complete Pilot to Improve Long-Term Care Hospital Transition Care for Senior Members	September 2016	●
Enhance Business Effectiveness, Resource Allocation, and Efficiency of Investment Programs	June 2017	●
Enhance Investment Platform and Controls	June 2017	●
Investment Beliefs and Environmental, Social, and Governance (ESG) Risk Integration	June 2017	●
Health and Wellness Platform	June 2017	■
Contracting Agency Outreach and Health Data Sharing	June 2017	■
Medicare-Only Health Contracting Alternatives	January 2016	★

Status Key: ● On Track ▲ At Risk ■ Off Track ★ Completed ■ Deferred

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Goal B Cultivate a high-performing, risk-intelligent, and innovative organization	Due Date	Status
Enterprise Internal Innovation	June 2016	●
Complete Cost Effectiveness Measurement (CEM) Evaluation and Identify Enhancements	June 2017	●
Improve the Use of Data to Drive Business Insights	June 2017	●
Implement Digital Communication Strategy	June 2017	●
Customer Service Optimization Strategies	June 2016	●
Customer Experience	June 2016	●
Workforce Strategic Plan Implementation	June 2016	●
Compensation Policy Review	June 2017	▲
Workforce Investment, Knowledge Transfer, and Consultant Reductions	June 2016	●
Participating Employer Financial Hardship/Insolvency	February 2016	■
Treasury Management	June 2016	●
Align Technology Planning to Business Priorities	June 2017	●
Enhance Internal Controls	June 2016	●
Enhance Cyber Security Program	June 2017	●
Goal C Engage in State and national policy development to enhance the long-term sustainability and effectiveness of our programs	Due Date	Status
Leadership and Research Communication Strategies	June 2016	●
Enhance External Partnerships	June 2017	●
Financial Literacy	June 2016	●

Status Key: ● On Track ▲ At Risk ● Off Track ★ Completed ■ Deferred