



Finance & Administration Committee

California Public Employees' Retirement System

February 17, 2016
10:00 a.m.

or Upon Adjournment or Recess of the
Pension & Health Benefits Committee,
Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

Richard Costigan, Chair
Dana Hollinger, Vice Chair
Richard Gillihan
JJ Jelincic

Henry Jones
Bill Slaton
Betty Yee

MEETING AGENDA

OPEN SESSION
10:00 a.m.

Or Upon Adjournment or Recess of the Pension & Health
Benefits Committee, Whichever is Later

Cheryl Eason

Cheryl Eason

1. Call to Order and Roll Call
2. Election of Finance and Administration Chair and Vice
Chair
3. Executive Report
4. Consent Items

Action Consent Items:

- a. Approval of the December 15, 2015, Finance and
Administration Committee Meeting Minutes
- b. Judges' Retirement System Actuarial Valuation
Report and Employer and Employee Contribution
Rates
- c. Judges' Retirement System II Actuarial Valuation
Report and Employer and Employee Contribution
Rates
- d. Legislators' Retirement System Actuarial
Valuation and Employer and Employee
Contribution Rates

Cheryl Eason

5. Consent Items

Information Consent Items:

- a. 2016 Annual Calendar Review
- b. 2017 Annual Calendar Review
- c. Draft Agenda for March 15, 2016, Finance and Administration Committee Meeting
- d. Quarterly Chief Information Officer IT Report

Action Agenda Items

6. Program Administration

Cheryl Eason
Mary Ann Ashley

- a. Proposed California Employees' Pension Prefunding Trust (CEPPT) Legislation
- b. Board of Administration Scoring Methodology for Request for Proposals

Doug Hoffner
Kim Malm

Information Agenda Items

7. Business Planning

Doug Hoffner
Sabrina Hutchins
Doug Hoffner
Sabrina Hutchins

- a. 2015-17 Business Plan Mid-Year Update
- b. CalPERS 2016-17 Business Plan (First Reading)

Cheryl Eason

8. Accounting, Financial Reporting, and Budgeting

- a. CalPERS Budget Policy (First Reading)

Alan Milligan
Scott Terando
Kami Niebank

9. Actuarial Reporting

- a. Actuarial Policies Framework Review

Cheryl Eason

10. Summary of Committee Direction

11. Public Comment

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.