



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES  
December 15, 2015**

The Board Governance Committee met on December 15, 2015, in the Lincoln Plaza North Building, Room 1140, 400 Q Street, Sacramento, California.

The meeting was called to order at 2:00 p.m. and the following members were present:

Bill Slaton, Chair  
Richard Costigan, Vice Chair  
Michael Bilbrey  
Rob Feckner  
Dana Hollinger  
Henry Jones  
Ron Lind

Other Board Member(s) present:

John Chiang, represented by Grant Boyken  
Richard Gillihan, and his representative, Katie Hagen  
J.J. Jelincic  
Priya Mathur  
Theresa Taylor  
Betty Yee, represented by Alan Lofaso

**AGENDA ITEM 2 – EXECUTIVE REPORT**

Matthew Jacobs, General Counsel, presented an oral report as an information item.

**AGENDA ITEM 3 – ACTION CONSENT ITEMS**

On MOTION by Mr. Bilbrey, SECONDED by Mr. Feckner and CARRIED, the following action consent item was approved as presented.

- a. Approval of November 17, 2015 Board Governance Committee Meeting Minutes.

**AGENDA ITEM 4 – INFORMATION CONSENT ITEMS**

The Committee deferred discussion of its annual calendar and topics for discussion at future Committee meetings.

a. Annual Calendar Review

**AGENDA ITEM 5 – PROPOSED REVISIONS TO BOARD TRAVEL POLICY**

On MOTION by Mr. Lind, SECONDED by Mr. Bilbrey and CARRIED, the proposed revisions to the Board Travel Policy were recommended for approval, with the additional deletion of the words “only when a special case is made by the requesting Board member” from Section II.C.1. of the policy, as proposed by Mr. Slaton.

**AGENDA ITEM 6 – UPDATE ON EDUCATION PROGRAM ATTENDANCE**

On MOTION by Mr. Jones, SECONDED by Mr. Costigan and CARRIED, the proposed revisions to the Board Education Policy were recommended for approval.

The Committee also discussed the annual report on the status of Board member compliance with educational requirements, and topics for educational sessions in 2016.

**AGENDA ITEM 7 – DISCUSSION OF THE 2016 BOARD AND COMMITTEE MEETING CALENDAR, PERIODIC BOARD SELF-APPRAISAL, AND TERMS OF OFFICE FOR PRESIDENT AND COMMITTEE CHAIRS**

On MOTION by Mr. Lind, SECONDED by Mr. Costigan and CARRIED, the Committee recommended that the Board cancel the October 2016 meeting but retain the dates on the calendar in the event a meeting is required by subsequent events.

On MOTION by Ms. Hollinger, SECONDED by Mr. Bilbrey and CARRIED, the Committee recommended that the Board defer to not later than the January 2017 offsite the independent third party assessment of the Board previously scheduled to occur by July 2016.

The Committee also discussed the rotation of President and Committee Chairs. The Committee will bring this item back to the February 2016 meeting.

**AGENDA ITEM 8 – SUMMARY OF COMMITTEE DIRECTION**

Mr. Jacobs summarized the Committee’s direction from the meeting.

**AGENDA ITEM 9 – PUBLIC COMMENT**

There was public comment by Neal Johnson, SEIU. Mr. Johnson commented on how often the Committees need to meet.

The meeting of the Board Governance Committee was adjourned at 3:41 p.m.

Date: \_\_\_\_\_

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MATTHEW G. JACOBS  
General Counsel