



Board Governance Committee

California Public Employees' Retirement System

Agenda Item 6

February 17, 2016

ITEM NAME: Term Rotation for President and Committee Chairs

PROGRAM: Board Governance

ITEM TYPE: Action

EXECUTIVE SUMMARY

This agenda item presents for Committee approval proposed revisions to the Board Governance Policy based on the Committee's discussion at the December meeting.

STRATEGIC PLAN

This item supports Strategic Plan Goal B -- to cultivate a high performing, risk intelligent, and innovative organization.

ANALYSIS

During the December 2015 meeting the Committee discussed the potential benefits of implementing maximum terms of service for the offices of Board President and Committee Chair. The Committee's discussion culminated in a consensus that incumbents would rotate out of their positions after four years of continuous service, with a two year interval before being eligible to resume the vacated positions. The Committee directed staff (in consultation with the Committee Chair) to bring back draft language that would enact these term limitations and rotations beginning in 2017, with prior continuous service counted for purposes of applying the limitations.

Attached is a redlined version of the Board Governance Policy that would implement these changes. The potential changes are on pages 11-12 of the attached document.

BUDGET AND FISCAL IMPACTS

Not applicable.

ATTACHMENTS

Attachment 1 – Proposed Revisions to Board Governance Policy

MATTHEW G. JACOBS
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