Investment Portfolio Priorities

Presenter Bio **Charles D. Ellis, Managing Partner, Partners of '63**

Charles D. Ellis serves as a consultant on investing to large institutional investors, government organizations, and wealthy families, as a director of the Vanguard group of mutual funds and several business ventures. Chair of Whitehead Institute, he has served on 14 investment committees, including Yale, KAUST, and Robert Wood Johnson Foundation and taught his advanced courses on investing at both Harvard and Yale. He was chair of Chartered Financial Analyst Institute and trustee of Yale, Exeter, NYU Stern, and others.

His professional career centered on three decades as Managing Partner of Greenwich Associates, the international strategy consulting firm he founded in 1972. Recognized worldwide for the proprietary research which informs its consulting, the firm grew in the 30 years he was Managing Partner to serve the leading firms in over 130 professional financial markets around the world. The author of 16 books, including The Partnership: The Making of Goldman Sachs, What it Takes, CAPITAL, and Winning the Loser's Game, and with Burt Malkiel, Elements of Investing. His article "The Loser's Game" won the investment profession's Graham & Dodd award in 1977, and Joe Wilson was selected as one of the best business books of 2006. He is a graduate of Exeter and Yale College, earned a Master of Business Administration (with distinction) at Harvard Business School and a Ph.D. at New York University.

Continued on Next Page

Investment Portfolio Priorities

Presenter Bio **Allan Emkin, Managing Director, Pension Consulting Alliance**

Allan Emkin founded Pension Consulting Alliance, Inc. (PCA) in 1988, with offices in Los Angeles, New York City, and Portland, Oregon.

Long a member of the consulting community, Allan has over 25 years of general consulting experience emphasizing public plan administration and investment policy, as well as international, global, and real estate investments.

Allan was Vice President at Wilshire Associates before forming PCA in 1988. Prior to his work in the consulting field, he worked in the California Governor's Office in the Pension Investment Unit. Before joining the Brown administration, he was a registered lobbyist for ten years specializing in affordable housing and other matters affecting low-income families.

Allan is a frequent speaker at various conferences and educational seminars and has long standing relationships with the Liberty Hill Foundation in Santa Monica, California as well as The Labor and Worklife Program at Harvard University.

Continued on Next Page

Investment Portfolio Priorities

Presenter Bio **Andrew Junkin, President, Wilshire Consulting**

Andrew Junkin is President of Wilshire Consulting and a member of Wilshire's Board of Directors and Wilshire Consulting's Investment Committee. He leads over 90 consulting professionals who serve Wilshire's consulting clients and provides strategic leadership to Wilshire Consulting.

Andrew joined Wilshire in 2005. Throughout his tenure at Wilshire, he has worked directly with large institutional investors of all types: public and corporate defined benefit plans, foundations, endowments and insurance companies. He has 20 years of investment experience with the last 19 years in the consulting industry. Prior to joining Wilshire, he was director of research and senior consultant at Asset Services Company where he provided advice to institutional investors. Andrew began his career as a financial consultant with Merrill Lynch in Oklahoma City. He earned a bachelor's degree from Oklahoma City University, attended business school at the Price College of Business at the University of Oklahoma, and earned his Master of Business Administration from The Wharton School of the University of Pennsylvania. Andrew holds the Chartered Financial Analyst and Chartered Alternative Investment Analyst designations.