



California Public Employees' Retirement System
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Reference No.:
Circular Letter No.: 310-067-15
Distribution: I, IIA, IV, V, VI, X, XII
Special:

Circular Letter

January 5, 2016

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an Offsite meeting on January 19 through 21, 2016. The meeting will be held at the Monterey Tides, 2600 Sand Dunes Drive, Monterey, CA 93940.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

Tuesday, January 19, 2016

8:00 a.m. Open Session

Wednesday, January 20, 2016

8:30 a.m. Open Session

Thursday, January 21, 2016

9:00 a.m. *Closed Session*

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

ANNE STAUSBOLL
Chief Executive Officer

Attachment



**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Monterey Tides, Monterey, CA**

**AGENDA
DAY ONE – January 19, 2016**

8:00 a.m. <i>Open Session</i>	Welcome / Opening (Points Ballroom)
8:15 a.m. <i>Open Session</i>	Action Item: Election of Board President / Vice President (Points Ballroom)
8:30 a.m. <i>Open Session</i>	Action Items: Full Board Hearing Decision – Christine Londo Full Board Hearing Decision – Richard Lewis (Points Ballroom)
8:45 a.m. <i>Open Session</i>	Workshop on Strategic Direction for Global Governance, Environmental Social and Governance (ESG) Integration, and Industry Context (Points Ballroom)
10:45 a.m.	Break
11:00 a.m. <i>Open Session</i>	Workshop on Strategic Direction for Global Governance, Environmental Social and Governance (ESG) Integration, and Industry Context (continued) (Points Ballroom)
12:30 p.m.	Lunch
1:30 p.m. <i>Open Session</i>	Investment Portfolio Priorities (Points Ballroom)
3:00 p.m.	Break
3:15 p.m. <i>Open Session</i>	Investment Portfolio Priorities (Continued) (Points Ballroom)

NOTE: All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.
The Board may take action on any items that are designated for information.



**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Monterey Tides, Monterey, CA**

**AGENDA
DAY TWO – January 20, 2016**

8:30 a.m. <i>Open Session</i>	Welcome / Opening (Points Ballroom)
8:35 a.m. <i>Open Session</i>	Fiduciary Training (Points Ballroom)
10:30 a.m.	Break
10:45 a.m. <i>Open Session</i>	Excise Tax on High Cost Employer – Sponsored Health Coverage (Points Ballroom)
12:00 p.m.	Lunch
1:00 p.m. <i>Open Session</i>	Board’s Executive Compensation Policy – Initial Session with New Board Compensation Consultant (Points Ballroom)

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**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Monterey Tides, Monterey, CA**

**AGENDA
DAY THREE – January 21, 2016**

- 9:00 a.m.
Closed Session **Closed Session – Personnel and Succession Planning
(Points Ballroom)
(Government Code Section 11126(a)(1) and (g)(1))**
- 9:30 a.m.
Closed Session **Closed Session – Personnel and Litigation Matters
(Points Ballroom)
(Government Code Sections 11126(a)(1), (c)(16), (g)(1), and (e))**

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