



Board of Administration

California Public Employees' Retirement System

February 18, 2016

8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

CLOSED SESSION

8:30 a.m.

OPEN SESSION

9:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1), (e), and (g)(1)**)

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

Rob Feckner

Anne Stausboll

Ted Eliopoulos

Rob Feckner

1. Call to Order and Roll Call

2. Pledge of Allegiance

3. Board President's Report

4. Executive Reports

a. Chief Executive Officer's Report (Oral)

b. Chief Investment Officer's Report (Oral)

5. Consent Items

Action Consent Items:

a. Approval of December 16, 2015 Board of Administration Meeting Minutes

b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for March 16, 2016 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations Report
- 7. Committee Reports and Actions
 - a. Investment Committee (Oral)
 - b. Pension and Health Benefits Committee (Oral)
 - c. Finance and Administration Committee (Oral)
 - d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - f. Board Governance Committee (Oral)

Henry Jones

Priya Mathur

Richard Costigan

Michael Bilbrey

Ron Lind

Bill Slaton

Action Agenda Items

Rob Feckner

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration

Information Agenda Items

Mary Anne Ashley

Anne Stausboll

- 10. State Legislation Update
- 11. Summary of Board Direction
- 12. Public Comment

**CLOSED
SESSION**

Upon Adjournment or Recess of Open Session
(Government Code section 11126(e))

Matthew Jacobs

- 13. Litigation Matters
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
 - b. Kesterson, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC502628)
 - c. CalPERS v. Moody's Corp., (San Francisco Superior Court, Case No CGC-09-490241)
 - d. Potential Litigation – Contract Dispute
 - e. Potential Litigation – Investment Matter

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.