



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

December 16, 2015

The Pension & Health Benefits Committee met on December 15, 2015.

The Committee is recommending the following action item to the Board today.

I move the Board approve the Committee's recommendation on:

- **AGENDA ITEM 5**
Approve staff's recommendation to sponsor legislation to make minor clarifying technical changes to sections of the Government Code administered by the California Public Employees' Retirement System. The proposal will not include the amendment to the statute regarding Board approval of Association Plan rates.

The Committee received reports on the following topics:

- The Committee received presentations regarding CalPERS Strategic Measures for Customer Services and Support and Legislative Affairs.
- The Committee received information regarding the Population Health Management Initiative; prescription drug cost; and, the process for health plans interested in joining CalPERS
- The Chair directed staff to:
 - Move forward with the proposed Strategic Measures, as presented, for Customer Services and Support – Measures 10 and 11 and Legislative Affairs – Measure 14.
 - Allow additional health plans interested in joining CalPERS to undertake the same rigorous process that was used in the Request for Proposal process used in 2012-13, as well as, agree to the CalPERS contractual terms and conditions if the Board decides to include them in the annual rate setting process.
- The Committee received public comment from Chris Little regarding high-deductible plan options and regional pricing criteria.

At this time I would like to share some highlights of what to expect at the February Pension & Health Benefits Committee meeting:

- The Committee will receive updates on federal health care and retirement policy; retiree cost-of-living adjustments; and, public agency recruitment and retention for the health program.

- The Committee will review legislation for retirement options simplification.
- The Committee will also hear information on Customer Services and Support performance, as well as, health open enrollment results.

The next meeting of the Pension & Health Benefits Committee is scheduled for February 17, 2016, in Sacramento, California.