



# Board of Administration

California Public Employees' Retirement System

December 16, 2015  
8:30 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Henry Jones, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
Richard Gillihan  
Dana Hollinger

JJ Jelincic  
Ron Lind  
Priya Mathur  
Bill Slaton  
Theresa Taylor  
Betty Yee

## MEETING AGENDA

**CLOSED  
SESSION**  
8:30 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1), (e), and (g)(1)**)

**OPEN SESSION**  
9:00 a.m.

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

Rob Feckner

1. Call to Order and Roll Call

2. Pledge of Allegiance

3. Board President's Report

4. Executive Reports

Anne Stausboll

a. Chief Executive Officer's Report (Oral)

Ted Eliopoulos

b. Chief Investment Officer's Report (Oral)

Rob Feckner

5. Consent Items

### **Action Consent Items:**

a. Approval of November 18, 2015 Board of Administration Meeting Minutes

b. Board Travel Approvals

6. Consent Items

**Information Consent Items:**

- a. Board Meeting Calendar
- b. Draft Agenda for February 18, 2016 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations Report
- 7. Committee Reports and Actions
  - a. Investment Committee (Oral)
  - b. Pension and Health Benefits Committee (Oral)
  - c. Finance and Administration Committee (Oral)
  - d. Performance, Compensation & Talent Management Committee (Oral)
  - e. Risk and Audit Committee (Oral)
  - f. Board Governance Committee (Oral)

Henry Jones

Priya Mathur

Richard Costigan

Michael Bilbrey

Ron Lind

Bill Slaton

**Action Agenda Items**

- 8. Proposed Decisions of Administrative Law Judges
  - a. Ava A. Schrepel
  - b. Josephine Okwu
  - c. Meinert C. Toberer
  - d. Bahram Z. Foadi
  - e. May Lloyd
  - f. Mary Eugene Gomez
  - g. Darryl Hurt, Timothy Bacon (Consolidated)
  - h. Marcos Rivera
  - i. Stacy A. Bridges
  - j. Cyndee McKelvie
  - k. Brenda Noel
  - l. John T. Decker
  - m. Adekunle M. Aderonmu
  - n. Rebecca Fogle
  - o. Erlinda Velasquez
- 9. Petitions for Reconsideration
  - a. David Wheeler
  - b. Carlotta Luna

Rob Feckner

- c. Roberta Almeida
- d. Simin Shirazi

Rob Feckner 10. Full Board Decision – Bruce Malkenhorst

- Rob Feckner 11. Full Board Hearings
- a. Richard Lewis
  - b. Christine Londo

**CLOSED  
SESSION**

12. Deliberate on Full Board Hearings (**Government Code section 11126(c)(3)**)
- a. Richard Lewis
  - b. Christine Londo

**OPEN SESSION**

13. Announcement of Action Taken on Full Board Hearings
- a. Richard Lewis
  - b. Christine Londo

**Information Agenda Items**

Mary Anne Ashley 14. State Legislation Update

Anne Stausboll 15. Summary of Board Direction

16. Public Comment

**CLOSED  
SESSION**

Upon Adjournment or Recess of Open Session  
(**Government Code section 11126(e)**)

- Matthew Jacobs 17. Litigation Matters
- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
  - b. McGlynn v. State of California, et al. (San Francisco Superior Court, Case No. CPF-514052)
  - c. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC517444)
  - d. Potential Litigation – Insolvent Agencies
  - e. Potential Litigation – Securities Matter

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.