



Finance & Administration Committee

California Public Employees' Retirement System

February 17, 2016
9:00 a.m.

or Upon Adjournment or Recess of the
Committee,
Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

Richard Costigan, Chair
Dana Hollinger, Vice Chair
Richard Gillihan
JJ Jelincic

Henry Jones
Bill Slaton
Betty Yee

MEETING AGENDA

OPEN SESSION

9:00 AM

Or Upon Adjournment or Recess of the Committee,
Whichever is Later

Cheryl Eason

Cheryl Eason

1. Call to Order and Roll Call
2. Executive Report
3. Consent Items

Action Consent Items:

- a. Approval of the December 15, 2015 Meeting Minutes
- b. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
- c. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates
- d. Legislators' Retirement System Actuarial Valuation and Employer and Employee Contribution Rates

Cheryl Eason

4. Consent Items

Information Consent Items:

- a. 2015 Annual Calendar Review
- b. 2016 Annual Calendar Review
- c. Draft Agenda for the March 15, 2016 Committee Meeting
- d. Quarterly Chief Information Officer IT Report

Information Agenda Items

Doug Hoffner

5. Business Planning

- a. 2015-17 Business Plan Mid-Year Update
- b. CalPERS 2016-18 Business Plan (First Reading)
- c. Board of Administration Election Voting Process Changes

Doug Hoffner

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Kim Malm

Donna Lum
Cheryl Eason

6. Risk Management

- a. Proposed Pension Prefunding Trust Program

Cheryl Eason

7. Accounting, Financial Reporting, and Budgeting

- a. CalPERS Budget Policy (First Reading)

Alan Milligan
Scott Terando

8. Actuarial Reporting

- a. Actuarial Policies Framework Review

Cheryl Eason

8. Summary of Committee Direction

9. Public Comment

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.