

December 2015 Prospective Report

Item 3b, Attachment 1

Solicitations, Contracts, Purchase Orders and Letters of Engagement - \$1 Million or Greater and Contracts Exceeding 5 Year Contract Duration

	SOLICITATIONS	Program	Release	Anticipated Contract Start	Description of Services
1.	Real Assets Insurance and Risk Brokerage Services (RFP No. TBD) INVO-Wide	INVO	April 2016	April 2017	Insurance, risk, and brokerage services for the real estate and infrastructure portfolios.
Request for Proposal; single award; five year contract term; estimated contract value \$2M/year.					
2.	Independent Financial Statement Auditor* (RFP No. TBD)	OFAS	Spring 2016	January 2017	Audit of CalPERS' financial statements for Fiscal Years 2016-17 through 2020-21.
Request for Proposal; single award; five and a half year contract term; estimated contract value \$1M. OFAS presented the specifics of the RFP to Risk and Audit Committee on November 17, 2015.					
3.	CalPERS Board of Administration Elections (RFP No. TBD)	OSSD	Spring 2016	January 2017	Services needed to conduct the Board of Administration Elections.
Request for Proposal; single award; five year contract term; estimated contract value \$5M.					
4.	CalPERS Property Management (RFP No. 2015-7999)	OSSD	December 2015	June 2016	Provide property management services for CalPERS headquarters and regional offices.
Request for Proposal; single award; five year contract term; estimated contract value \$3M.					
5.	Systems and Ancillary Furniture and Design (RFP No. 2015-8073)	OSSD	December 2015	March 2016	Provide furniture procurement and design services for CalPERS.
Request for Proposal; single award; five year contract term; estimated contract value \$12.5M.					

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	NEW CONTRACTS/AMENDMENTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	Professional Actuarial Services Spring-Fed Pool Refresh No. 1 (Contract No. TBD)	ACTO	New	January 2016	Actuarial Retirement Services; Actuarial Health Services; Actuarial Long-Term Care Services.
	New contracts; multiple contracts; contract term ends October 2018 (the contracts term will align with the contracts awarded from the original RFP); estimated contract value not to exceed \$1.17M.				
2.	Cheiron, Inc Contract No. 2013-6899	ACTO	Existing	January 2016	Actuarial Retirement Services
	Amend existing contract; amendment to add funds effective date January 2016; estimated contract value not to exceed \$1.17M.				
3.	Gabriel Roeder Smith & Company Contract No. 2013-6902	ACTO	Existing	January 2016	Actuarial Retirement Services
	Amend existing contract; amendment to add funds effective date January 2016; estimated contract value not to exceed \$1.17M.				
4.	Hewitt Associates LLC (operating as Aon Hewitt) Contract No. 2013-6898	ACTO	Existing	January 2016	Actuarial Retirement Services and Actuarial Health Services.
	Amend existing contract; amendment to add funds effective date January 2016; estimated contract value not to exceed \$1.17M.				
5.	Milliman, Inc. Contract No. 2013-6896	ACTO	Existing	January 2016	Actuarial Retirement Services; Actuarial Health Services; Actuarial Long-Term Care Services
	Amend existing contract; amendment to add funds effective date January 2016; estimated contract value not to exceed \$1.17M.				
6.	Oliver Wyman Actuarial Consulting, Inc. Contract No. 2013-6900	ACTO	Existing	January 2016	Actuarial Health Services and Actuarial Long-Term Care Services.
	Amend existing contract; amendment to add funds effective date January 2016; estimated contract value not to exceed \$1.17M.				

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	NEW CONTRACTS/AMENDMENTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
7.	United Health Actuarial Services, Inc. Contract No. 2013-6897	ACTO	Existing	January 2016	Actuarial Health Services and Actuarial Long-Term Care Services.
	Amend existing contract; amendment to add funds effective date January 2016; estimated contract value not to exceed \$1.17M.				
8.	Barra Inc. (Contract No. 2015-8045) INVO-Wide	INVO	Existing	December 2015	Risk analytics platform provider for the PERF and Affiliate Funds, managed services data provider, and risk model provider.
	Amend existing contract; amendment to add \$2.5M effective date December 2015; estimated contract value \$12.5M.				
9.	EdHec Risk Consulting (Contract No. 2015-8057) Asset Allocation and Risk Management	INVO	New	December 2015	Explore, analyze, and make recommendations related to the potential for risk factor-based asset allocation, including the assessment of a translation mechanism between risk factor-based and asset class-based allocations.
	Exemption from Competitive Bid; five year contract term; estimated contract value is "Undefined" and may exceed \$2M/year.				
10.	Charles River Systems, Inc. (Contract No. 2011-6287) Global Equity	INVO	Existing	March 2016	Investment management platform for equity assets.
	Exemption from Competitive Bid; amendment to change contract to an "Undefined" amount; contract amount is \$13.5M. Pricing structure of this contract is partially based on Assets Under Management (AUM); the exact fees can therefore not be determined over the life of the contract due to changes in prices, portfolio structure, asset allocation and strategy changes within an asset class. These types of changes may be immediately effective in nature and can materially impact the AUM and therefore the cost of services. To remain compliant with state contracting methods, INVO is amending the contract to have an "Undefined" amount.				

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	NEW CONTRACTS/AMENDMENTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
11.	Contract Name - TBD (Contract No. TBD) Global Equity	INVO	New	January/February 2016	Investment management services for the global equity portfolio.
	Exemption from Competitive Bid; five year contract term; contract value is "Undefined", paid on base and/or performance fee that is projected to exceed \$1M/year. New investment consulting services contract for an equity market beta model.				
12.	Contract Name - TBD (Contract No. TBD) Global Equity	INVO	New	January/February 2016	Investment management services for the global equity portfolio.
	Exemption from Competitive Bid; may result in one or multiple contract awards; five year contract term; contract value is "Undefined", paid on base and/or performance fee that is projected to exceed \$1M/year. New investment consulting services contract for an external model provider delivering a product that is focused on maximizing Sharpe Ratio and provides protection for severe drawdowns.				
13.	Contract Name - TBD (Contract No. TBD) INVO-Wide	INVO	New	Spring/Summer 2016	Investment intermediary services for secondary market transactions of all assets types.
	Exemption from Competitive Bid; may result in one or multiple contract awards; five year contract term; contract value not to exceed \$10M/year.				

	PURCHASE ORDERS	Program	Initiate	Change Order Effective	Description of Services
1.	Ryedale, Inc. Service Agreement	INVO	New	N/A	Licensed Investment Portfolio Management software, plus maintenance and support services.
	New subscription agreement; three-year term; purchase to exceed \$1M annually over the agreement term.				

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	PURCHASE ORDERS	Program	Initiate	Change Order Effective	Description of Services
2.	Bloomberg	INVO	Existing	N/A	Multiple asset classes. Data service provider; assists in internal portfolio management.
	Subscription agreement; annual renewal; total purchase order approximately \$3.5M in FY 2015-16.				
3.	Factset	INVO	Existing	N/A	Multiple asset classes. Data service provider; assists in internal portfolio management.
	Subscription agreement; two-year term; approximately \$9M for FY 2014-15 through 2015-16 (purchase orders may overlap fiscal years). New services for the Global Equity portfolio may require a new purchase order for the upcoming fiscal year. Total purchase orders for Factset not to exceed \$9M per year.				
4.	S&P McGraw Hill	INVO	Existing	N/A	Multiple Asset Classes. Data service provider; assists in internal portfolio management.
	Subscription agreement; annual renewal; total purchase orders may exceed \$2M in FY 2015-16.				
5.	Thomson Reuters Markets, LLC	INVO	Existing	N/A	Data service provider to assist in the daily management of the fund.
	Subscription agreement; annual renewal; total purchase orders may exceed \$1M in FY 2015-16.				
6.	Glass Lewis Research on Proxy Propositions	INVO	Existing	N/A	Proxy paper and voting services.
	Subscription agreement; annual renewal; total purchase order will be approximately \$3M total value from FY 2015-16 through FY 2017-18.				
7.	FTSE International Limited	INVO	Existing	N/A	Benchmark services for the investment portfolios of the fund.
	Subscription agreement; annual renewal for benchmark services for multiple investment programs FY 2015-16 and may exceed \$750,000.				

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	NEW INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	GI Manager L.P. (aka GI Partners) (Contract No. TBD) Real Assets Unit	INVO	New	Spring/Summer 2016	Investment management services for the Real Estate Portfolio.
	New Investment Manager; five year contract term; contract undefined value, base and/or performance fees may exceed \$1M.				
2.	Contract Name (TBD) (Contract No. TBD) Global Equity	INVO	New	January/February 2016	Investment management services for transitioning managers in the Global Equity Portfolio.
	New Investment Manager; "without defined duration" contract term; undefined amount; estimated contract value; paid on base and/or performance fees that may exceed \$1M per year.				
3.	Hamilton Lane Advisors, LLC (Contract No. 2012-6705) Private Equity	INVO	Existing	Spring/Summer 2016	Responsible for managing distributions of publicly traded equities from certain private equity funds held by CalPERS.
	Amendment to revise contract term to "without defined duration;" estimated contract value is \$5M.				

	EXISTING INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	Aberdeen Asset Management (Contract No. 2008-4966) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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	EXISTING INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
2.	Alliance Bernstein LP (Contract No. 2006-4120) Global Fixed Income	INVO	Existing	Existing	Investment management services for international fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
3.	Baring International Investment Limited (Contract No. 2006-4154) Global Fixed Income	INVO	Existing	Existing	Investment management services for international fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
4.	Columbia Management Investment Advisors (Contract No. 2008-4960) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
5.	ING Investment Management Company (Contract No. 2008-4965) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
6.	J.P. Morgan Investment Management (Contract No.2008-4963) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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7.	Logan Circle Partners, LP (Contract No. 2008-4962) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
8.	Nomura Corporate Research and Asset Management, Inc. (Contract No. 2001-2621) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
9.	Pacific Investment Management Company, Inc. (Contract No. 2001-2620) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
10.	Pacific Investment Management Company, Inc. (Contract No. 2006-4121) Global Fixed Income	INVO	Existing	Existing	Investment management services for international fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
11.	Rogge Global Partners (Contract No. 2000-2091) Global Fixed Income	INVO	Existing	Existing	Investment management services for international fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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12.	The Putnam Advisory Company, LLC (Contract No. 2008-4961) Global Fixed Income	INVO	Existing	Existing	Investment management services for high yield fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
13.	TCW Asset Management Company/Crescent Capital Group LP (Contract No. 2008-4958) Global Fixed Income	INVO	Existing	Existing	Investment management services for leveraged loans fixed income.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
14.	CitiMortgage (Contract No. 2007-4581) Global Fixed Income	INVO	Existing	Existing	Financial servicing for the member home loan program.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
15.	Somerset Capital Management LLP (Contract No. 2013-7183) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
16.	Alliance Bernstein LP (Contract No. 2002-2658) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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17.	Allianz Global Investors (Contract No. 2014-7482) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
18.	Arrowstreet Capital, LP (Contract No. 2002-2945) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
19.	Ashmore Equities Investment Management (US) LLC (Contract No. 2012-6691) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
20.	Baillie Gifford Overseas Limited (Contract No. 2000-2263) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
21.	Dimensional Fund Advisors, LP (Contract No. 2002-2657) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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	EXISTING INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
22	Epoch Investment Partners, Inc. (Contract No. 2014-7481) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
23.	First Quadrant, LP (Contract No. 2006-4182) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
24.	Genesis Asset Managers, LLP (Contract No. 2002-2659) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
25.	Hermes Sourcecap Limited (Contract No. 2013-7179) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
26.	Huber Capital Management, LLC (Contract No. 2013-7180) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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	EXISTING INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
27.	J.P. Morgan Investments Management, Inc. (Contract No. 2007-4529) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
28.	Lazard Asset Management, LLC (Contract No. 2006-3943) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
29.	Nomura Asset Management, USA, Inc. (Contract No. 2000-2274) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
30.	Pyramis Global Advisors Trust Company (Contract No. 2006-3954) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
31.	Pzena Investment Management, LLC (Contract No. 2000-2097) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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	EXISTING INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
32.	The Boston Company Asset Management (Contract No. 1997-0288) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
33.	TOBAM SAS (Contract No. 2013-7178) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
34.	Wasatch Advisors Inc. (Contract No. 2012-6692) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
35.	Wellington Management Company, LLP (Contract No. 2014-7480) Global Equity	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				
36.	Arrowstreet Capital, LP (Contract No. 2014-7483) Global Equity	INVO	New	Anticipated Winter 2015	Investment management services for Global Equity
	Existing Investment Manager, undefined value; term will be without defined duration, may or may not be funded throughout FY 2015-16; if funded, base and/or performance fees may exceed \$1M.				

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	EXISTING INVESTMENT MANAGER CONTRACTS	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
37.	Alliance Bernstein L.P. (Contract No. 2014-7472) Global Fixed Income	INVO	Existing	Existing	Investment management services for the international fixed income portfolio.
	Existing Investment Manager contract awarded from the Emerging Markets Local Currency Fixed Income Solicitation reported in the December 2013 Prospective Report. The contract term is Without Defined Duration; paid on base and/or performance fees that may exceed \$1M per year.				
38.	BlueBay Asset Management LLP (Contract No. 2014-7473) Global Fixed Income	INVO	Existing	Existing	Investment management services for the international fixed income portfolio.
	Existing Investment Manager contract awarded from the Emerging Markets Local Currency Fixed Income Solicitation reported in the December 2013 Prospective Report. The contract term is Without Defined Duration; paid on base and/or performance fees that may exceed \$1M per year.				
39.	Goldman Sachs Asset Management, L.P. (Contract No. 2014-7474) Global Fixed Income	INVO	Existing	Existing	Investment management services for the international fixed income portfolio.
	Existing Investment Manager contract awarded from the Emerging Markets Local Currency Fixed Income Solicitation reported in the December 2013 Prospective Report. The contract term is Without Defined Duration; paid on base and/or performance fees that may exceed \$1M per year.				
40.	Investec Asset Management US Limited (Contract No. 2014-7475) Global Fixed Income	INVO	Existing	Existing	Investment management services for the international fixed income portfolio.
	Existing Investment Manager contract awarded from the Emerging Markets Local Currency Fixed Income Solicitation reported in the December 2013 Prospective Report. The contract term is Without Defined Duration; paid on base and/or performance fees that may exceed \$1M per year.				
41.	Neuberger Berman (Contract No. 2014-7476) Global Fixed Income	INVO	Existing	Existing	Investment management services for the international fixed income portfolio.
	Existing Investment Manager contract awarded from the Emerging Markets Local Currency Fixed Income Solicitation reported in the December 2013 Prospective Report. The contract term is Without Defined Duration; paid on base and/or performance fees that may exceed \$1M per year.				

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	CONTRACTS WITHOUT FIXED VALUES (non-investment manager where payment is based on assets under management, terms, and services)	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	Fan Asset Management, LLC (Contract No. 2014-6972) Global Equity	INVO	Existing	Existing	Investment research and/or modeling services for the global equity portfolio.
	Non-Investment Manager where payment is based on specified fees, terms, and services. Contract expires August 2019; payment is based on assets and may exceed \$1M.				
2.	Goldman Sachs Asset Management, L.P. (Contract No. 2013-7008) Global Equity	INVO	Existing	Existing	Investment research and/or modeling services for global the equity portfolio.
	Non-Investment Manager where payment is based on specified fees, terms, and services. Contract expires June 2019; payment is based on assets and may exceed \$1M.				
3.	Research Affiliates (Contract No. 2013-6917) Global Equity	INVO	Existing	Existing	Investment research and/or modeling services for the global equity portfolio.
	Non-Investment Manager where payment is based on specified fees, terms, and services. Contract expires May 2019; payment is based on assets and may exceed \$1M any given year to that point.				
4.	Blackrock Financial Management, Inc. (Contract No. 2013-6927) Global Fixed Income	INVO	Existing	Existing	Investment management platform for fixed income assets.
	Contract expires September 2019; payment is based on assets on the investment platform and may exceed \$1M.				

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	UNDEFINED – LEGAL SERVICES CONTRACTS	Program	Initiate	Contract/ Amendment Start	Description of Services
1.	Steptoe & Johnson, LLP (Contract No. TBD)	LEGO	January 2016	January 2016	Outside Legal Counsel services for Tax and Employee Benefits and Litigation.
New contract; five year contract term, awarded from Solicitation #2015-7659; estimated contract value is \$7.1M for the five-year term.					
2.	K&L Gates, LLP (Contract No. 2014-7525)	LEGO	Existing	January 2015	Outside legal counsel services for Municipal Bankruptcies.
Contract began January 2015; estimated contract value is \$1.1M for FY 15-16					

	LETTERS OF ENGAGEMENT	Program	Initiate	Contract/ Amendment Start	Description of Services
1.	Global Equity Artemis and Transitions Project Consulting Services (Contract No. TBD)	INVO	New	January 2016	Specialized information technology consulting, analysis, software development and implementation services for an investment portfolio management solution.
IT Spring-Fed Pool Letters of Engagement (LOE) to acquire a consulting team that can design, develop, and implement a new software solution. This LOE is expected to exceed \$1M in one-time fees.					
2.	Park Hill Group LLC (Contract 2011-6096/LOE 1275) INVO-Wide	INVO	Existing	June 2016	Provide assistance with the strategy and process for identifying the optimal transaction structure for Real Estate portfolio.
Existing Private Equity Spring-Fed Pool contract with active Letters of Engagement not to exceed \$7M; LOE is for FY 15-16.					

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	LETTERS OF ENGAGEMENT	Program	Initiate	Contract/ Amendment Start	Description of Services
3.	Bard Consulting LLC (Contract No. 2014-7427) INVO-Wide	INVO	Existing	Spring 2016	Provide investment consulting services including due diligence and prudent person opinions for Real Assets portfolio.
	Existing Real Assets Investment Consulting Services Spring-Fed Pool Letters of Engagement expected to exceed \$1M.				
4.	Propoint Technology, Inc. (Contract No. 2015-7574) INVO-Wide	INVO	Existing	Spring 2016	Project management application development and management support services for the Investment Servicing Division.
	IT Spring-Fed Pool Letters of Engagement to acquire consulting resources that will perform project management, application development and management support services to support INVO Roadmap initiatives and existing Investment technology solutions for Global Equity, Private Equity and Investment Portal System. These Letters of Engagement are expected to exceed \$1M.				

	CONTRACTS EXCEEDING 5 YEAR DURATION	Program	Initiate	Contract/ Amendment Start	Description of Services
1.	State Street Bank and Trust Company (Contract No. 2011-6116) INVO-Wide	INVO	Existing	TBD	Master Custody Services from State Street Bank.
	Amend existing contract; amendment to extend contract for two (2) additional years and add \$23M; estimated contract value \$67.7M. The extension was approved by the Investment Committee in the October 2014 Board Meeting. The start date of the amendment will be determined by INVO senior management.				

Legend:

*Contracts Board Reserves the Authority to Approve the Procurement of Services

Actuarial Office	ACTO
Investment Office	INVO
Legal Office	LEGO
Office of Audit Services	OFAS
Operations Support Services Division	OSSD