



# Finance & Administration Committee

California Public Employees' Retirement System

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**December 15, 2015**  
**10:00 a.m.**

or Upon Adjournment or Recess of the  
Pension & Health Benefits Committee,  
Whichever is Later

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## **COMMITTEE MEMBERS**

Richard Costigan, Chair  
Dana Hollinger, Vice Chair  
Richard Gillihan  
JJ Jelincic

Henry Jones  
Bill Slaton  
Betty Yee

## **MEETING AGENDA**

### **OPEN SESSION**

10:00 AM

Or Upon Adjournment or Recess of the Pension & Health  
Benefits Committee, Whichever is Later

1. Call to Order and Roll Call
2. Executive Report  
Cheryl Eason
3. Consent Items  
Cheryl Eason  
**Action Consent Items:**
  - a. Approval of the November 17, 2015 Finance & Administration Committee Meeting Minutes
  - b. Semi-Annual Contracting Prospective Report
4. Consent Items  
Cheryl Eason  
**Information Consent Items:**
  - a. 2015 Annual Calendar Review
  - b. 2016 Annual Calendar Review
  - c. Draft Agenda for the February 17, 2016 Finance & Administration Committee Meeting

## Action Agenda Items

- Cheryl Eason
5. Budget and Financial Reporting
- a. 2015-16 Mid-Year Budget Revisions  
(Second Reading)
- Mary Anne Ashley
6. Legislative Reporting
- a. State Legislative Proposal: Policy and Technical Amendments to the Public Employee's Retirement Law (PERL)
- Interest on Delayed Payment of Death Benefits
  - Interest and Penalty Assessments for Non-Payment
  - Terminated Agency Pool Process
  - Replacement Benefit Plan Administrative Costs

## Information Agenda Items

- Doug Hoffner  
Cheryl Eason  
Alan Milligan
7. CalPERS Strategic Measures
- a. Funded Status
- Brad Pacheco
- b. Perception in the Media and Perception Among Stakeholders
- Cheryl Eason
8. Summary of Committee Direction
9. Public Comment

## Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.