Board Education Program for 2015

The following educational sessions were made available by CalPERS to count toward fulfillment of the Board of Administration's education

requirement, as outlined in AB 1163.

Title	Description	Date of Delivery	Hours
Fiduciary Training	Overview of the principles of fiduciary duty and their application in various factual scenarios.	1/22/15	2 Hours
Funding and Risk Mitigation Workshop	Discussion of the risks faced in the funding of the Public Employees Retirement System, how these risks are changing, and applicable mitigation concepts.	2/18/15	1 ½ hours
US Retirement – Public and Private Environment Overview of Federal Legislative Activity – Retirement Security Update on California Secure Choice	Overall picture of the US retirement landscape, including sources of retirement income and public sector pension and social security reform; overview of retirement security related federal and legislative; and update on the California Secure Choice Retirement Savings Program.	7/14/15	3 ½ hours
Communications and Message Development	Overview of the changing communications environment, the current and future state of the media, and the importance of having a strong message.	7/14/15	1 Hour
Internal Controls, Financial Reporting, and Audits	Discussion on the purpose of internal controls, financial reporting, and audits at CalPERS, and the Board's role in effective oversight.	9/17/15	2 Hours
Private Equity Part 1 of 1 Part 2 of 2	Exploration of the benefits and drawbacks of having private equity in the CalPERS portfolio, CalPERS role in the private equity industry, and discussion on key legal terms.	11/17/15	4 Hours

^{*}All sessions with links have been taped and are available for viewing