



Board Governance Committee

California Public Employees' Retirement System

Agenda Item 5

December 15, 2015

ITEM NAME: Proposed Revisions to Board Travel Policy

PROGRAM: Board Governance

ITEM TYPE: Action

EXECUTIVE SUMMARY

This agenda item presents for Committee approval the proposed revisions to the Board Travel Policy based on the direction received at the November meeting.

STRATEGIC PLAN

This item supports Strategic Plan Goal B -- to cultivate a high performing, risk intelligent, and innovative organization.

ANALYSIS

The Committee has considered and discussed the Board Travel Policy at the October and November 2015 meetings. At the November meeting the Committee directed staff to bring the Policy back with three revisions: 1) increase the number of Board members who can attend an event from "no more than two" to "less than a quorum of the Board," 2) revise the "Speaker Designation" section of the policy so that Board members provide notification to the Board President and CEO when speaking on CalPERS business, and 3) update various sections of the Policy so that it references the Board Gift Policy and uses the current names for other public agencies.

After the meeting staff discovered that the Committee had inadvertently been provided with an outdated version of the Board Travel Policy. A subsequent version of the Policy had already resolved the third set of requested revisions. Staff has prepared a redline of the Board Travel Policy (Attachment 1) with language addressing the first and second revisions for the Committee's consideration and approval.

BUDGET AND FISCAL IMPACTS

Not applicable.

ATTACHMENTS

Attachment 1 – Proposed Revisions to Board Travel Policy

MATTHEW G. JACOBS
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