



Risk & Audit Committee

California Public Employees' Retirement System

March 16, 2016

TBD

Or Upon Adjournment or Recess of the Performance, Compensation & Talent Management Committee, Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

Ron Lind, Chair
JJ Jelincic, Vice Chair
Rob Feckner
Priya Mathur

Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

OPEN SESSION TBD

Or Upon Adjournment or Recess of the Performance, Compensation & Talent Management Committee, Whichever is Later

Cheryl Eason

Cheryl Eason

Cheryl Eason

1. Call to Order and Roll Call
2. Election of the Risk & Audit Committee Chair and Vice Chair
3. Executive Report
4. Consent Items
Action Consent Items:
 - a. Approval of the November 17, 2015 Risk & Audit Committee Meeting Minutes
5. Consent Items
Information Consent Items:
 - a. 2016 Annual Calendar Review
 - b. 2017 Annual Calendar Review
 - c. Draft Agenda for the June 15, 2016 Risk & Audit Committee Meeting
 - d. Quarterly Status Report – Office of Audit Services

- e. Quarterly Status Report – Enterprise Risk Management
- f. Quarterly Status Report – Enterprise Compliance
- g. CalPERS Ethics Helpline Report

Action Agenda Items

- Cheryl Eason 6. Review of the Risk & Audit Committee Delegation
- Beliz Chappuie 7. Audit
 - a. Independent Auditor’s Management Letter
 - b. Third-Party Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program

Information Agenda Items

- Cheryl Eason
Kami Niebank 8. Enterprise Compliance Management
 - a. Semi-Annual Compliance Plan Update
- Cheryl Eason 9. Summary of Committee Direction
- 10. Public Comment

CLOSED SESSION Upon Adjournment or Recess of Open Session
(Government Code sections 11126(a)(1) and (g)(1))

- 1. Call to Order and Roll Call
- 2. Consent Items

Action Consent Items:

 - a. Approval of the June 16, 2015 Risk & Audit Committee Meeting Minutes
- Beliz Chappuie 3. Personnel, Employment and Performance – Chief Auditor
- Kami Niebank 4. Personnel, Employment and Performance – Chief Compliance Officer
- Wylie Tollette 5. Personnel, Employment and Performance – Chief Operating Investment Officer

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.

DRAFT