

NEW CASE REPORT

Name of Case (full name):	Larry Crowley v WorleyParsons Limited
Date Received By Legal Office:	October 27, 2015
Attorney Contact(s):	Georgina Mullighan
Program Contact:	Marte Castaños, Senior Staff Attorney
Plaintiff(s):	CalPERS and other investors.
Defendant(s):	WorleyParsons Limited
Other Parties:	None
Issues/Status:	This is an action for alleged securities fraud in Australia. The claim arises from WorleyParsons' profit guidance for FY2014 provided with its FY2013 results (August 2013 Earnings Guidance). It is alleged that WorleyParsons had no reasonable grounds for providing this guidance and that, during the claim period (8/14/13 through 11/19/13), WorleyParsons failed to disclose to the market that it had no reasonable basis for providing the August 2013 Earnings Guidance. As a result of the revised earnings guidance the WorleyParsons share price fell by approximately 26%.
Potential Monetary Impact:	Unknown at this time