



Board of Administration

California Public Employees' Retirement System

December 16, 2015
8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

CLOSED SESSION

8:30 a.m.

OPEN SESSION

9:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1), (e), and (g)(1)**)

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Chief Investment Officer's Report (Oral)
 5. Consent Items

Action Consent Items:

 - a. Approval of November 18, 2015 Board of Administration Meeting Minutes
 - b. Board Travel Approvals
 6. Consent Items
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos
- Rob Feckner

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for February 18, 2015 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations Report
- 7. Committee Reports and Actions
 - a. Investment Committee (Oral)
 - b. Pension and Health Benefits Committee (Oral)
 - c. Finance and Administration Committee (Oral)
 - d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - f. Board Governance Committee (Oral)

Henry Jones
Priya Mathur
Richard Costigan
Michael Bilbrey

Ron Lind
Bill Slaton

Action Agenda Items

- 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration
- 10. Full Board Hearings
 - a. Richard Lewis
 - b. Christine Londo

Rob Feckner
Rob Feckner
Rob Feckner

Information Agenda Items

- 11. State Legislation Update
- 12. Summary of Board Direction
- 13. Public Comment

Mary Anne Ashley
Anne Stausboll

CLOSED SESSION

Upon Adjournment or Recess of Open Session
(Government Code section 11126(e))

- 14. Litigation Matters
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
 - b. Kesterson, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC502628)
 - c. CalPERS v. Moody's Corp., (San Francisco Superior Court, Case No CGC-09-490241)
 - d. McGlynn, et al. v. California (San Francisco Superior Court, Case No. CPF-514052)
 - e. Potential Litigation – Contract Dispute

Matthew Jacobs

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT