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From: Lueras, Lolita
To: Romeo, Ged
Cc: Rodgers, Terrance; Jimenez, Tomi; Rev. Angelina L.
Subject: City of Vernon - Recalc figures
Date: Monday, May 07, 2012 2:38:03 PM
Attachments: Malkenhorst Sr overpayment inquiry.docx
Importance: High

Hello,

I know it's a short time frame but I need a few recalculations completed for a high profile case; Bruce Malkenhorst with the City of Vernon.

I have 3 scenarios (see attached sheet) and need the new warrant amount and the amount of the overpayment for each.

Is there any way you can provide this information to me by tomorrow? I need to report it back up the chain. If it can't be done tomorrow can you give me an estimated time it can be done.

Thank you for your assistance in this short time frame!!

Lolita Lueras

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CalPERS PRA #1270 000093

May 7, 2012

City of Vernon

Bruce Malkenhorst Sr.

Below are the 3 suggested corrections to Bruce Malkenhorst's account with a breakdown of payrates and special compensation for each. BNSD will calc the amount of the new warrant and provide the amount of the overpayment as of 5/30/2012.

The City has a 1 year final comp period.
Original calc used \$44,128 as final comp.

Reduce Longevity to 20%, Only

Dates	Payrate	Special Comp (longevity 20%)	Total Comp
7/1/04 - 6/30/05	\$35,302	\$7,060.40	\$42,362.40

Use actuarial assumption (3%) and longevity

Dates	Payrate	Special Comp (longevity 20%)	Total Comp
7/1/04 - 6/30/05	\$10,656	\$2,131.20	\$12,787.20

Last verifiable payrate (1978)

Dates	Payrate	Special Comp (longevity 20%)	Total Comp
7/1/04 - 6/30/05	\$4,797	\$959.40	\$5,756.40