

In the Matter of the Calculation of Final Compensation of:

Bruce Malkenhorst, Sr., Respondent,
and
City of Vernon, Respondent

OAH Case No. 2013080917

CalPERS Case No. 2012-0671

EXHIBIT CCC (2 PAGES)

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BENEFIT SERVICES DIVISION
P.O. Box 942716
Sacramento, CA 94229-2716
Toll Free: (888) CalPERS (225-7377)
TDD - (916) 795-3240; FAX - (916) 795-3933

Reply To: Section 412
Refer To: -

November 30, 2006

Bruce V Malckenhorst

Dear Bruce V Malckenhorst:

When you began receiving your retirement allowance, we based our calculation on information available prior to your retirement date. Since then we have received additional information about your retirement. Your allowance has been adjusted on the basis of this information.

Reason(s) for the adjustment:

Change In Your Payrate
Change In Your Final Compensation

This adjustment will result in an increase of \$8,004.89 to your current allowance and a retroactive adjustment from date of retirement through November 30, 2006 of \$136,083.13.

Your January 1, 2007 warrant will be as follows:

NEW OPTION 1W ALLOWANCE	\$ 40,022.66
RETROACTIVE ADJUSTMENT	\$ 136,083.13
GROSS ALLOWANCE (TOTAL)	\$ 76,105.79

Your February 1, 2007 and future warrants will be in the amount of \$40,022.66 less any authorized deductions.

Sincerely,

Retirement Processing

California Public Employees' Retirement System
www.calpers.ca.gov

PA3327 / OSSALD16 (LH)

CALPMF000048



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Member Information

Retirement Date: 01/2005
Age at Retirement: 70.00
Beneficiary Date of Birth: 11/18/1938

November 30, 2006

Bruce V Malkenhorst

ADJUSTED ACCOUNT DETAIL INFORMATION SHEET

The following data was available at the time of your adjustment calculation. This information is being provided as a detail of the components used in calculating your adjusted retirement allowance. Any changes in the information reflected below could result in a change in your retirement allowance.

EMPLOYER NAME	TYPE OF SERVICE	YRS OF SERVICE	FORMULA / BENEFIT FACTOR	FINAL COMP
MANHATTAN BEACH	NORMAL SERVICE	2.784	2% @ 55 / 2.418	44,128.00
VERNON	NORMAL SERVICE	32.411	2% @ 55 / 2.418	44,128.00
VERNON	ARSC SERVICE	5.000	2% @ 55 / 2.418	44,128.00

Final compensation is your highest average monthly pay rate for the last consecutive 12 or 36 months of employment based on your employers' contract. The final compensation dollar amount shown is unmodified. If your service was coordinated with Social Security, we subtracted \$133.33 from the final comp amount shown above, before determining your benefit.

Please be aware that if you have Golden Handshake service it must be forfeited upon any subsequent reentry into this System.

Retirement Calculation and Adjustment Section
Benefit Services Division