

In the Matter of the Calculation of Final Compensation of:

Bruce Malkenhorst, Sr., Respondent,
and
City of Vernon, Respondent

OAH Case No. 2013080917

CalPERS Case No. 2012-0671

EXHIBIT QQ (1 PAGE)

CALPERS ACTUARIAL VALUATION - June 30, 2010
MISCELLANEOUS PLAN OF THE CITY OF VERNON
EMPLOYER NUMBER 209

Employer Contribution Rate History

The table below provides a recent history of the employer contribution rates for your plan, as determined by the annual actuarial valuation. It does not account for prepayments or benefit changes made in the middle of the year.

Required By Valuation

Fiscal Year	Employer Normal Cost	Unfunded Rate	Total Employer Contribution Rate
2008 - 2009	6.393%	(0.766%)	5.627%
2009 - 2010	8.562%	5.008%	13.570%
2010 - 2011	8.970%	4.505%	13.475%
2011 - 2012	8.428%	7.895%	16.323%
2012 - 2013	8.599%	9.361%	17.960%

Funding History

The Funding History below shows the recent history of the actuarial accrued liability, the market value of assets, the actuarial value of assets, funded ratios and the annual covered payroll. The Actuarial Value of Assets is used to establish funding requirements and the funded ratio on this basis represents the progress toward fully funding future benefits for current plan participants. The funded ratio based on the Market Value of Assets is an indicator of the short-term solvency of the plan.

Valuation Date	Accrued Liability	Actuarial Value of Assets (AVA)	Market Value of Assets (MVA)	Funded Ratio AVA MVA	Annual Covered Payroll
06/30/06	\$ 72,037,986	\$ 73,178,437	\$ 77,443,474	101.6% 107.5%	\$ 10,818,668
06/30/07	85,883,318	78,380,103	90,741,809	91.3% 105.7%	11,794,287
06/30/08	90,806,464	83,190,002	84,858,003	91.6% 93.4%	12,771,889
06/30/09	102,181,483	88,085,414	64,595,207	86.2% 63.2%	13,658,374
06/30/10	107,971,777	92,640,731	72,868,434	85.8% 67.5%	12,685,952