



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

November 18, 2015

The Pension & Health Benefits Committee met on November 17, 2015.

The Committee is recommending the following action item to the Board today.

I move the Board approve the Committee's recommendation on:

- **AGENDA ITEM 5**
Approve staff's recommendation to defer further development of a statewide wellness platform due to risks associated with exceeding excise tax thresholds, and instead, endorse the continuation of the California Public employees' Retirement System Population Health Management Initiative.

The Committee received reports on the following topics:

- The Committee received updates on the Federal Health Care Policy; Federal Retirement Policy; Customer Services and Support performance; and, charter school participation in governmental plans.
- The Chair directed staff to:
 - Weigh-in on the Department of Labor's proposed rule on state-run pension plans for private sector workers as it relates to Secure Choice plans.
- The Committee received public comment from Chris Little regarding high-deductible plan options and regional pricing criteria.

At this time I would like to share some highlights of what to expect at the December Pension & Health Benefits Committee meeting:

- The Committee will review strategic measures for Customer Service and Support and Legislative Affairs.
- The Committee will receive information on population health and pharmacy cost and use.

The next meeting of the Pension & Health Benefits Committee is scheduled for December 15, 2015, in Sacramento, California.