



# Board of Administration

California Public Employees' Retirement System

November 18, 2015  
8:30 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Henry Jones, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
Richard Gillihan  
Dana Hollinger

JJ Jelincic  
Ron Lind  
Priya Mathur  
Bill Slaton  
Theresa Taylor  
Betty Yee

## MEETING AGENDA

### CLOSED SESSION

8:30 a.m.

### OPEN SESSION

9:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1), (e), and (g)(1)**)

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
  2. Pledge of Allegiance
  3. Board President's Report
  4. Executive Reports
    - a. Chief Executive Officer's Report (Oral)
    - b. Chief Investment Officer's Report (Oral)
  5. Consent Items

**Action Consent Items:**

    - a. Approval of October 21, 2015 Board of Administration Meeting Minutes
    - b. Board Travel Approvals
  6. Consent Items
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos
- Rob Feckner

**Information Consent Items:**

- a. Board Meeting Calendar
- b. Draft Agenda for December 16, 2015 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations Report
- 7. Committee Reports and Actions
  - a. Investment Committee (Oral)
  - b. Pension and Health Benefits Committee (Oral)
  - c. Finance and Administration Committee (Oral)
  - d. Performance, Compensation & Talent Management Committee (Oral)
  - e. Performance, Compensation & Talent Management Subcommittee (Oral)
  - f. Risk and Audit Committee (Oral)
  - g. Board Governance Committee (Oral)

Henry Jones

Priya Mathur

Richard Costigan

Michael Bilbrey

Michael Bilbrey

Ron Lind

Bill Slaton

**Action Agenda Items**

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
  - a. Matthew Eisenman
  - b. Terry Smith
  - c. Revelina Talavera
  - d. Carol A. Gonzales
  - e. Phillip M. Thorman
  - f. Montell D. Pierce
  - g. Samantha C. Hendrix and Anne M. Hughes
  - h. Rebecca J. Gillmore
  - i. Simin Shirazi
  - j. Patricia L. Franzen
  - k. Socorro D. Licon
  - l. Foothill-De Anza Community College District
  - m. Martha Quintana
  - n. Carolyn L. Pye
  - o. Daniel V. Salinas
  - p. Roberta Almeida

- q. Carlotta Luna
- r. Phillip MacFarland

Rob Feckner 9. Petitions for Reconsideration  
a. Robert B. Paxton, Danilo Lucila, Howard Skopec (Consolidated)

Rob Feckner 10. Full Board Hearing  
a. Bruce Malkenhorst

**Information Agenda Items**

Mary Anne Ashley 11. State Legislation Update

Anne Stausboll 12. Summary of Board Direction

13. Public Comment

**CLOSED  
SESSION**

Upon Adjournment or Recess of Open Session  
**(Government Code section 11126(e))**

14. Litigation Matters

Matthew Jacobs a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)  
b. Potential Litigation – Investment Matter  
c. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC517444)

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.