



# Finance & Administration Committee

California Public Employees' Retirement System

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November 17, 2015  
8:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## COMMITTEE MEMBERS

Richard Costigan, Chair  
Dana Hollinger, Vice Chair  
Richard Gillihan  
JJ Jelincic

Henry Jones  
Bill Slaton  
Betty Yee

## MEETING AGENDA

### OPEN SESSION

8:00 a.m.

1. Call to Order and Roll Call
- Cheryl Eason 2. Executive Report
- Cheryl Eason 3. Consent Items  
**Action Consent Items:**
  - a. Approval of the October 20, 2015, Finance & Administration Committee Meeting Minutes
- Cheryl Eason 4. Consent Items  
**Information Consent Items:**
  - a. 2015 Annual Calendar Review
  - b. 2016 Annual Calendar Review
  - c. Draft Agenda for the December 15, 2015, Finance & Administration Committee Meeting

### **Action Agenda Item**

Cheryl Eason  
Kristin Montgomery

5. Accounting, Financial Reporting, and Budgeting  
a. Draft 2014-15 Basic Financial Statements

Cheryl Eason  
Rose McAuliffe

b. 2015-16 Mid-Year Budget Revisions (First Reading)

### 6. Asset Liability Management

Cheryl Eason  
Ted Eliopoulos  
Alan Milligan

a. Funding Risk Mitigation Policy (Second Reading)

### 7. Actuarial Reporting

Alan Milligan  
Flora Hu

a. Long-Term Care Valuation Report

### **Information Agenda Items**

### 8. Actuarial Reporting

Alan Milligan  
Cheryl Eason  
Ted Eliopoulos

a. Annual Review of Funding Levels and Risks Report

### 9. Program Administration

Gary McCollum

a. Semi-Annual Self-Funded Health Plans Report

Cheryl Eason  
Rose McAuliffe

b. Annual Cost Efficiency and Effectiveness Report

Donna Lum  
Liana  
Bailey-Crimmins

c. mylCalPERS Functional Optimization Update

### 10. Accounting, Financial Reporting, and Budgeting

Donna Lum  
Cheryl Eason

a. Service Credit Installment Payment Resumption

Cheryl Eason

11. Summary of Committee Direction

12. Public Comment

**Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.