

Dependent Eligibility Verification Project: Final Statistics and Cumulative Savings

Pension & Health Benefits Committee

October 20, 2015

State Cycles' Overview

As of September 1, 2015

	Subscribers	Dependents
Actives	139,719	329,106
Retirees	80,749	107,568
Total	220,468	436,674

Verification occurred between 7/26/13 – 7/31/14

Public Agency and School Cycles' Overview

As of September 1, 2015

	Subscribers	Dependents
Actives	96,199	222,488
Retirees	38,277	47,395
Total	134,476	269,883

Verification occurred between 6/2/14 – 3/31/15

State Disenrollments

As of September 1, 2015

	Ineligible Dependents Disenrolled
Actives	6,173
Retirees*	2,206
Totals	8,379

* Includes Survivors

Public Agency and School Disenrollments

As of September 1, 2015

	Ineligible Dependents Disenrolled
Actives	2,662
Retirees*	519
Totals	3,181

* Includes Survivors

Dependent Eligibility Verification Project Update

Total Project Savings

March 2013 – March 2015

Savings Component	Amnesty	State Verifications	PA/School Verifications	Total
Premium Contribution Savings	\$ 11,409,312	\$ 22,706,328	\$ 5,579,220**	\$ 39,694,860
Estimated Claims Avoidance*	\$ 29,717,962	\$ 37,043,559	\$ 14,063,201	\$ 80,824,722
ACA Reinsurance Fee Avoidance	\$ 423,486	\$ 527,877	\$ 139,964	\$ 1,091,327
Overall Estimated Savings	\$ 41,550,760	\$ 60,277,764	\$ 19,782,385	\$121,610,909

*Based on an average of \$4,421 annually per dependent.

**Based on hypothetical 70/30 contribution formula due to wide variances in PA/School contribution formulas.

Questions?