



## **Pension & Health Benefits Committee**

California Public Employees' Retirement System

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### **Consent**

### **Agenda Item 4d**

October 20, 2015

**ITEM NAME:** Federal Retirement Policy Representative Update

**PROGRAM:** Pension

**ITEM TYPE:** Information Consent

#### **EXECUTIVE SUMMARY**

The California Public Employees' Retirement System (CalPERS) Federal Retirement Policy Representatives, the Lussier Group and Williams and Jensen (a joint venture), are providing a written federal legislative update covering recent developments on issues of interest to CalPERS and related activities.

#### **STRATEGIC PLAN**

This agenda item supports Goal C of the 2012-17 Strategic Plan, because the Retirement Policy Representatives are key components in CalPERS ability to engage in national policy development to enhance the long-term sustainability and effectiveness of our programs.

#### **BACKGROUND**

The Lussier Group and Williams and Jensen officially became CalPERS Federal Retirement Policy Representatives in mid-February, following selection by the Board of Administration in December 2014. The Lussier Group and Williams and Jensen provide consultation and representation to CalPERS on any federal proposals potentially impacting CalPERS programs and retirement security. This includes assisting in the development and implementation of strategies to accomplish CalPERS priorities. This written report will cover the latest developments in Washington, D.C. on issues of interest to CalPERS and related activities.

#### **BUDGET AND FISCAL IMPACTS**

Not Applicable.

#### **BENEFITS/RISKS**

Not Applicable.

#### **ATTACHMENTS**

Attachment 1 – The Lussier Group and Williams and Jensen August and September 2015 Report

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