



Performance, Compensation & Talent Management Committee

California Public Employees' Retirement System

October 20, 2015
11:00 a.m.

Or Upon Adjournment or Recess of the
Finance & Administration Committee,
Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

Michael Bilbrey, Chair
Priya Mathur, Vice Chair
John Chiang
Richard Costigan

Richard Gillihan
Ron Lind
Theresa Taylor

MEETING AGENDA

CLOSED SESSION
11:00 a.m.

Or Upon Adjournment or Recess of the Finance &
Administration Committee, Whichever is Later
(Government Code sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call

Action Agenda Items

Tina Campbell

2. Approval of September 16, 2015 Performance, Compensation & Talent Management Committee Closed Session Minutes

Tina Campbell

3. Review of 2014-15 Performance: Chief Investment Officer

Information Agenda Items

Tina Campbell

4. Review of 2014-15 Performance: Chief Actuary, General Counsel and Chief Financial Officer

Tina Campbell

5. Chief Executive Officer's Report of 2014-15 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors and Investment Managers

OPEN SESSION
11:30 a.m.

Or Upon Adjournment or Recess of Closed Session,
Whichever is Later

1. Call to Order and Roll Call
2. Executive Report
3. Consent Items
Action Consent Items:
 - a. Approval of September 16, 2015 Performance, Compensation & Talent Management Committee Meeting Minutes

- Doug Hoffner
4. Consent Items
Information Consent Items:
 - a. Annual Agenda Item Calendar Review – 2015
 - b. Annual Agenda Item Calendar Review – 2016
 - c. Draft Agenda for March 15, 2016 Performance, Compensation & Talent Management Committee Meeting

Action Agenda Items

- Tina Campbell
5. 2014-15 Performance Awards and Base Pay Increases of the Chief Executive Officer and Chief Investment Officer

Information Agenda Items

- Tina Campbell
6. Primary Executive Compensation Consultant Request for Proposal – Selection Process Update
- Cheryl Eason,
Doug Hoffner
7. Enterprise Risk Reports: Performance, Compensation and Talent Management Committee
- Doug Hoffner
8. Summary of Committee Direction
 9. Public Comment

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.