



Agenda Item 9b

October 19, 2015

ITEM NAME: Consultant Review of Fixed Income Programs

PROGRAM: Fixed Income

ITEM TYPE: Program Review - Information

EXECUTIVE SUMMARY

This agenda item provides an overview of the portfolios and business functions within Fixed Income.

STRATEGIC PLAN

The agenda item supports the CalPERS Strategic Plan goal to cultivate a high-performing, risk-intelligent and innovative organization. Annual program reviews support the Investment Committee (IC) in its oversight capacity.

BACKGROUND

This agenda item is Wilshire Associates' 2015 Review of Fixed Income as requested by the IC.

ANALYSIS

Not Applicable

BUDGET AND FISCAL IMPACTS

Not Applicable

BENEFITS/RISKS

Not Applicable

ATTACHMENTS

Attachment 1 – Wilshire Associates Opinion Letter

Attachment 2 – Global Fixed Income Program – Consultant Review

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