



Meeting Summary

October 21, 2015

The Finance & Administration Committee met on October 20, 2015.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5a –TREASURY MANAGEMENT RESERVE POLICY (SECOND READING)

Recommend the Board adopt the Treasury Management Reserve Policy which reflects changes to the policy from the first and second readings of the Finance and Administration Committee.

The Committee received reports on several topics including:

- CalPERS 2014-16 Business Plan – Year-End Report,
- Annual Diversity Report,
- Annual Customer Service and Cost Effectiveness Measurement (CEM) Update
- Enterprise Risk Reports – Finance and Administration,
- Multiple Asset Allocation Concept Update, and
- The Funding Risk Mitigation Policy (First Reading).

The Committee heard public comment from:

- Michael Ring , SEIU
- Christy Figueroa, Council of Classified Employees
- Eric Stern, Department of Finance

At this time I would like to share some highlights of what to expect at the November Finance & Administration Committee meeting:

- Draft 2014-15 Basic Financial Statements,
- First reading of the 2015-16 Mid-Year Budget Revisions,
- The second reading of the Funding Risk Mitigation Policy, and
- Long-Term Care Valuation Report.

The next meeting of the Finance & Administration Committee is scheduled for November 17, 2015, in Sacramento, California.