


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE**

MINUTES OF MEETING

June 16, 2015



The Risk & Audit Committee met on June 16, 2015, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:01 a.m. and the following members were present:

Ron Lind, Chair
JJ Jelincic, Vice Chair
Rob Feckner
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

Other Board Member(s):

Richard Costigan
Dana Hollinger
Henry Jones
Christina Elliott for John Chiang
Katie Hagen for Richard Gillihan

AGENDA ITEM 2 – EXECUTIVE REPORT

Cheryl Eason, Chief Financial Officer, presented the oral report to the Committee as an information item.

AGENDA ITEM 3 – ACTION CONSENT ITEMS

The Committee accepted the Action Consent Items as presented.

On **MOTION** by Bill Slaton, **SECONDED** and **CARRIED**, the Committee approved the Action Consent Items.

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

The Committee accepted the Information Consent Item as presented.

AGENDA ITEM 5a – 2015-17 ENTERPRISE COMPLIANCE PLAN

Kami Niebank, Interim Chief Compliance Officer, presented the 2015-17 Enterprise Compliance Plan for Board consideration and approval as an Action Item.

On **MOTION** by Priya Mathur, **SECONDED** and **CARRIED**, the Committee approved the Action Item.

AGENDA ITEM 6a – 2015-17 ENTERPRISE RISK MANAGEMENT PLAN

Cheryl Eason, Chief Financial Officer, presented the 2015-17 Enterprise Risk Management Plan to the Committee as an Action Item.

On **MOTION** by Theresa Taylor, **SECONDED** and **CARRIED**, the Committee approved the Action Item.

AGENDA ITEM 7a – 2015-17 AUDIT PLAN – OFFICE OF AUDIT SERVICES

Young Hamilton, Acting Chief Auditor, Office of Audit Services, presented the 2015-17 Audit Plan as an Action Item.

On **MOTION** by Priya Mathur, **SECONDED** and **CARRIED**, the Committee approved the Action Item after increasing the number of health plan contract compliance reviews from two to three.

AGENDA ITEM 7b – EXTERNAL AUDITOR’S 2015 ANNUAL PLAN

Young Hamilton, Acting Chief Auditor, Office of Audit Services, and Rick Green from Macias Gini & O’Connell, presented the External Auditor’s 2015 Annual Plan as an Action Item.

On **MOTION** by Priya Mathur, **SECONDED** and **CARRIED**, the Committee approved the Action Item.

AGENDA ITEM 8a – SEMI-ANNUAL ENTERPRISE RISK REPORTS (DASHBOARD)

Cheryl Eason, Chief Financial Officer, presented the Semi-Annual Enterprise Risk Reports (Dashboard) as an Information Agenda Item.

AGENDA ITEM 9 – PUBLIC COMMENT

There was no public comment.

The meeting of the Risk & Audit Committee was adjourned at 9:24 a.m.

The next Risk & Audit Committee meeting is scheduled for September 16, 2015 in Sacramento, California.

Date: _____

CHERYL EASON
CHIEF FINANCIAL OFFICER