



Agenda Item 7c

September 15, 2015

ITEM NAME: Consultant Review of Global Equity Program

PROGRAM: Global Equity

ITEM TYPE: Program Review – Information

EXECUTIVE SUMMARY

This agenda item provides an overview of the portfolio and business functions within Global Equity.

STRATEGIC PLAN

The agenda item supports the CalPERS Strategic Plan goal to cultivate a high-performing, risk-intelligent and innovative organization. Annual program reviews support the Investment Committee (IC) in its oversight capacity.

INVESTMENT BELIEFS

This agenda item supports CalPERS Investment Belief 5: CalPERS must articulate its investment goals and performance measure and ensure clear accountability for their execution; and Belief 10: strong processes and teamwork and deep resources are needed to achieve CalPERS goals and objectives.

BACKGROUND

This agenda item is Wilshire Associates' 2015 Review of Global Equity as requested by the IC.

ANALYSIS

Not Applicable

BUDGET AND FISCAL IMPACTS

Not Applicable

BENEFITS/RISKS

Not Applicable

ATTACHMENTS

Attachment 1 – Wilshire Consultant Opinion Letter

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Global Equity

THEODORE ELIOPOULOS
Chief Investment Officer