



## Meeting Summary

September 16, 2015

The Risk & Audit Committee met on September 16, 2015.

- Vice Chair JJ Jelincic removed Agenda Item 4e – the 2014-15 Annual Compliance Report, from the Information Consent Items for discussion.

The Committee Recommends and I Move, the Board approve the following:

- AGENDA ITEM 5a – Finalist Selection for Actuarial Parallel Valuation and Certification Services.

Approve the top three Actuarial Parallel Valuation and Certification Services candidates for finalist interviews at the November Risk & Audit Committee Meeting.

- AGENDA ITEM 5b – Interagency Agreement (IA) for External Assessment of the Office of Audit Services Quality Assurance and Improvement Program

Approve the engagement of the Department of Finance (DOF) to review the Office of Internal Audits Services Quality Assurance and Improvement Program (QAIP).

In November, the Risk & Audit Committee will:

- Review a Request for Proposal (RFP) for the Selection of the Independent Financial Statement Auditor for Audit Years 2017-21;
- Interview finalists for Actuarial Parallel Valuation and Certification Services, and
- Review the External Auditor's Report for Fiscal Year 2014-15

The next meeting of the Risk & Audit Committee is scheduled for November 17, 2015, in Sacramento, California.