

# Pension & Health Benefits Committee

Stacie Sormano Walker

Retirement Research & Planning Division

<b>CalPERS Retirees in California*</b>	
Number of retirees	502,772
Average annual allowance per retiree	\$30,342
Annual CalPERS retiree payments	\$15,255,023,395

*\*Source: my|CalPERS pension data<sup>i</sup>*

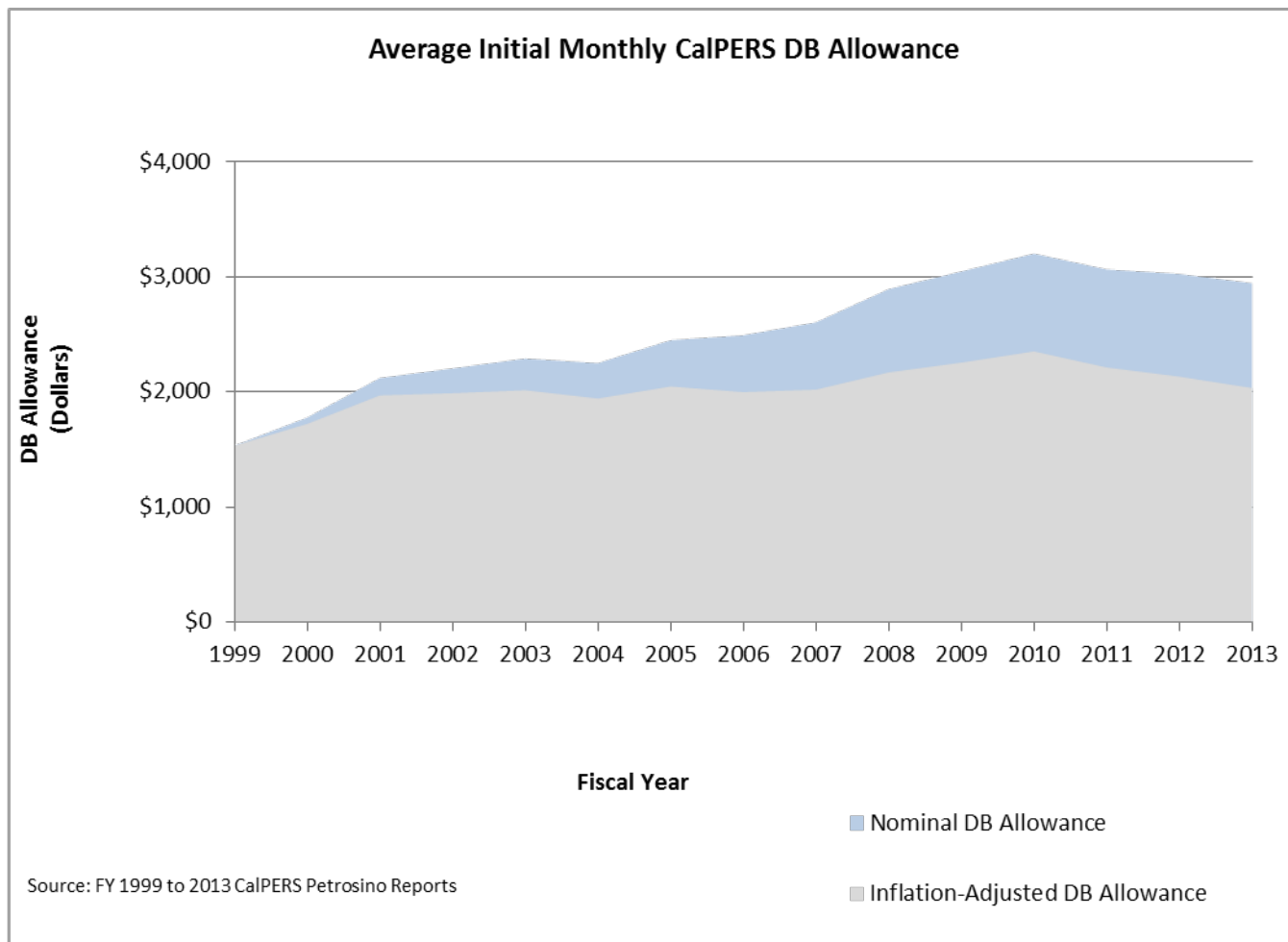
<b>Estimated Impacts of Benefit Payments in California*</b>	
Additional revenue created	\$15,627,813,150
Total economic revenue**	\$30,882,836,545
Economic multiplier	2.02
Sales tax generated	\$387,298,988
Property tax generated	\$328,821,359
Employment supported	104,974

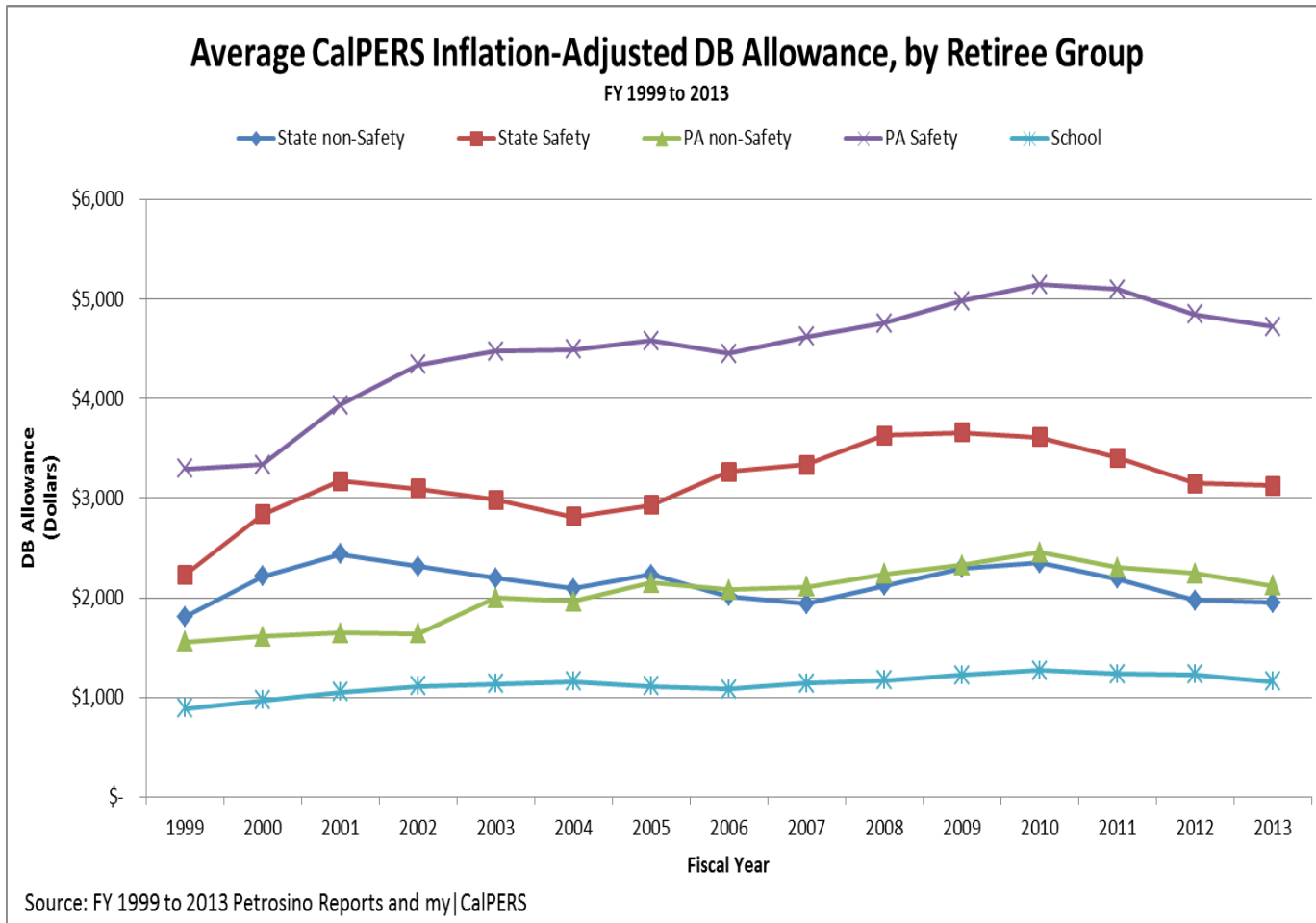
*\*Source: IMPLAN Group, LLC, IMPLAN System*

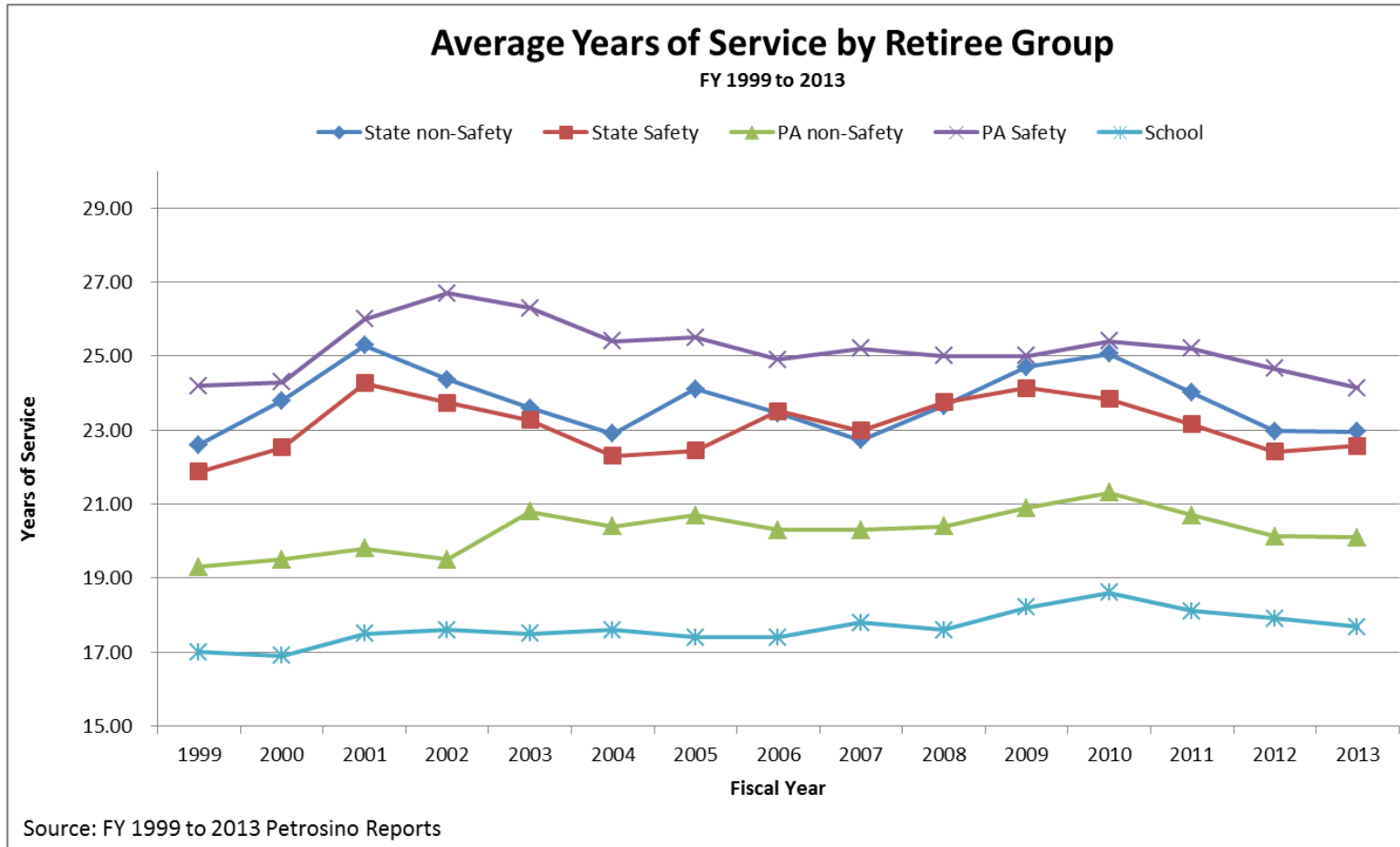
*\*\*Sum of annual CalPERS retiree payments and additional revenue created*

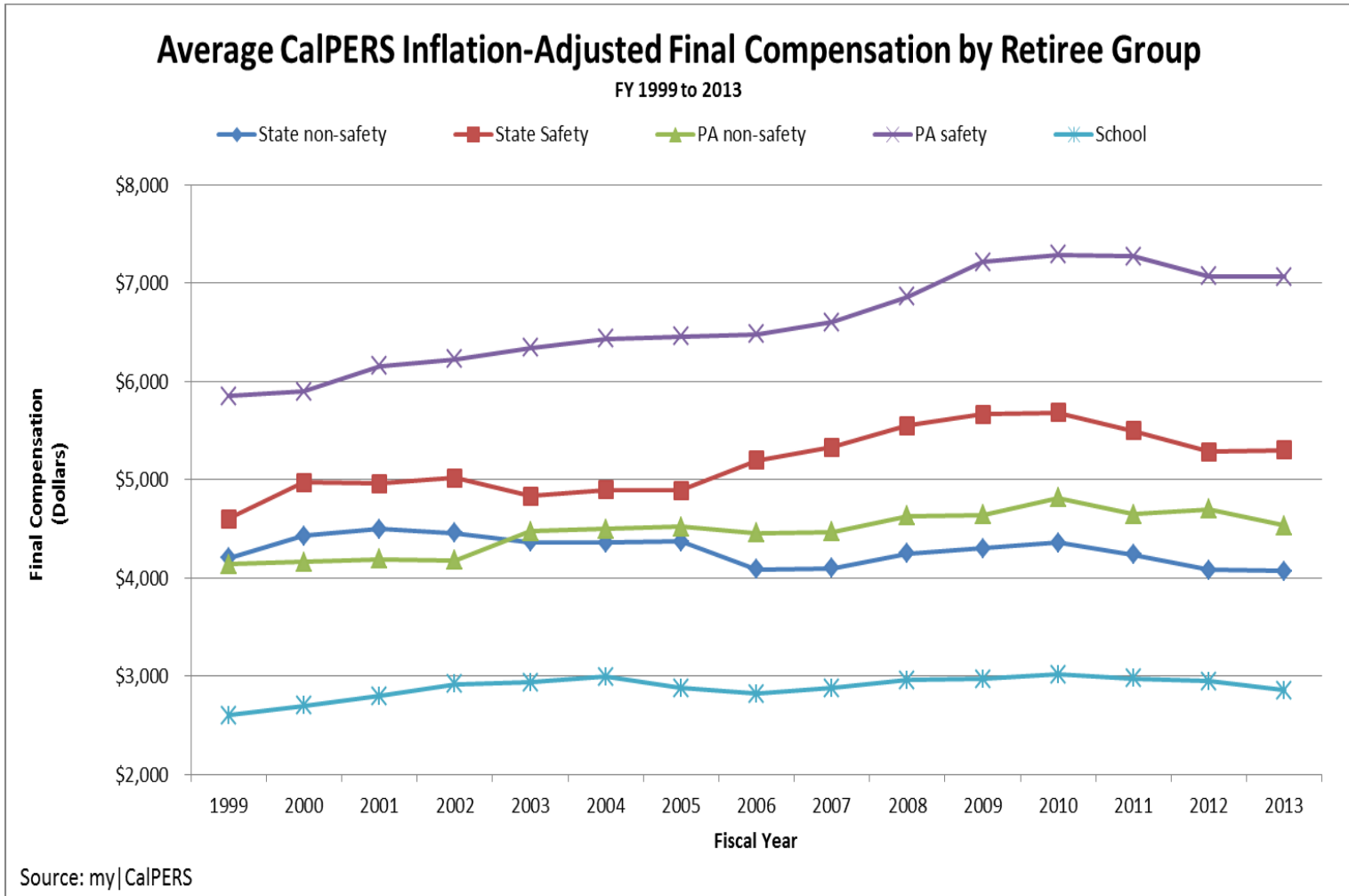
<sup>i</sup> my|CalPERS. Data includes only benefit recipients who resided in California between July 1, 2013 and June 30, 2014. The pension data includes gross payments to benefit recipients.

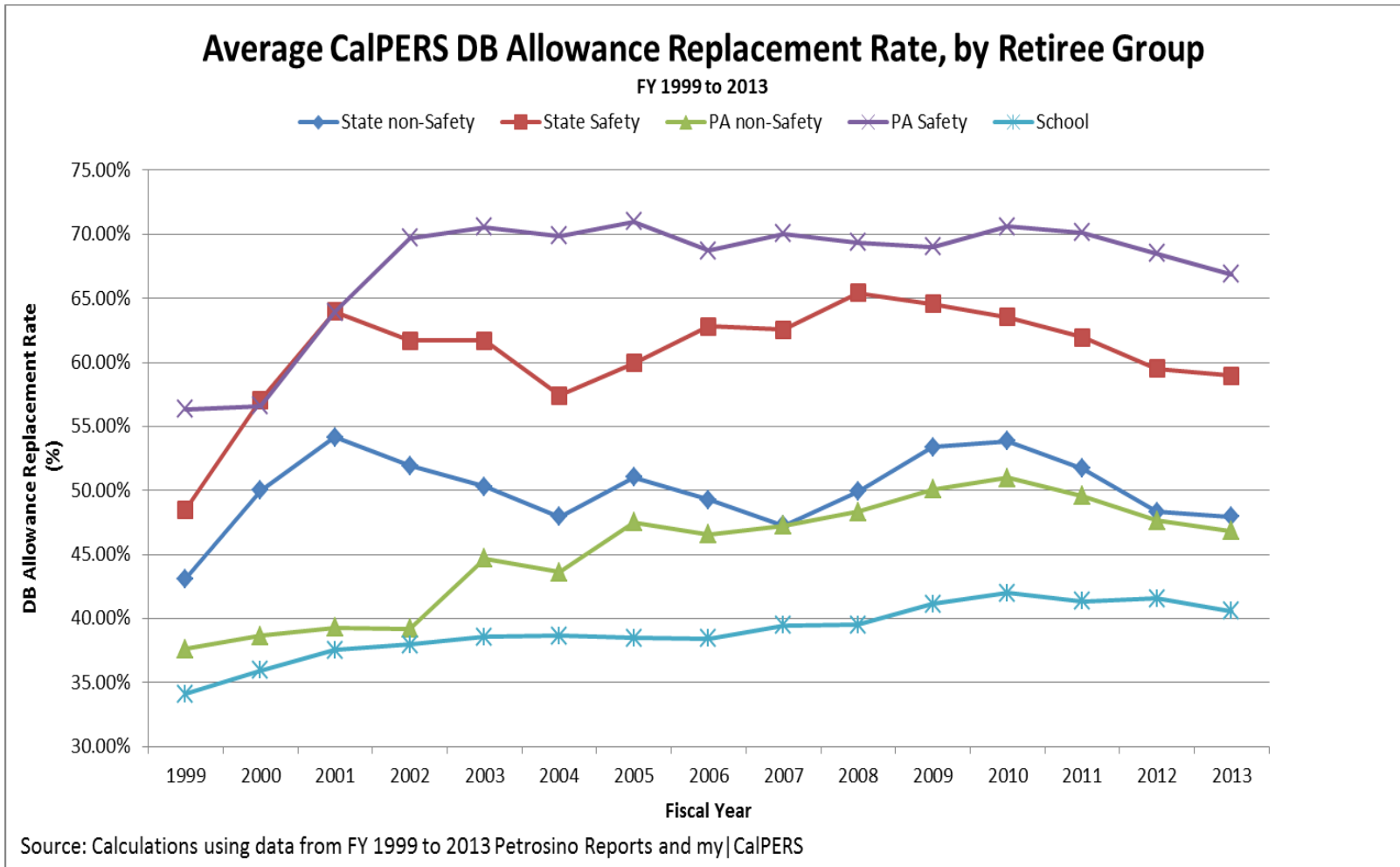














# Questions