



Meeting Summary

August 19, 2015

The Performance, Compensation and Talent Management Committee met on August 18, 2015.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5 – Biennial Salary Survey Approach and Methodology
 - The Committee confirmed the current Investment Management comparator group for use in gathering 2015 salary data; and
 - The Committee gave direction to gather salary data for the Executive Management group to include leading US public funds, leading Canadian public funds, select California-based agencies (including large local agencies), banks and insurance companies.

- AGENDA ITEM 6 – Primary Executive Compensation Consultant Request for Proposal

Approve the issuance of the Primary Executive Compensation Consultant Request for Proposal (RFP), proposed Scope of Services, and selection process.

At this time I would like to share a preview of what to expect at the September Performance, Compensation and Talent Management Committee meeting:

- Staff will present the results of the Biennial Salary Survey for Executive and Investment Management Positions;
- An update on the Workforce Strategic Plan; and
- A review of the annual performance evaluation process.

The next meeting of the Performance, Compensation and Talent Management Committee is scheduled for September 16, 2015, in Sacramento, California.