



## Meeting Summary

August 18, 2015

The Finance & Administration Committee met on August 18, 2015.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 5 – Final Proposed Regulation for Payment of Interest

Approve the Proposed Regulation for Payment of Interest for submission to the Office of Administrative Law with a change to the reasonable administrative processing time from 90 days to 45 days.

**The Committee received a report on:**

- Treasury Management Reserve Policy

**The October 2015 Finance & Administration Committee meeting will focus on:**

- Approval of Treasury Management Reserve Policy
- CalPERS 2014-15 Business Plan – Fourth Quarter Update and Closeout
- Annual Diversity Plan
- Annual Customer Service Cost Effectiveness Measurement (CEM) Update
- my|CalPERS Functional Optimization Update
- Finance & Administration Risk Report

The next meeting of the Finance & Administration Committee is scheduled for October 20, 2015, in Sacramento, California.